

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
December 2015

Memorial Health System Enterprise

December 2015	
Beginning December 1, 2015 balance, unaudited	\$ 6,524,652
Revenue:	
December 2015 lease payment	467,676
Transfer from MHS patient loan account	18,607
Medical claims reimbursement	25
Total Revenue	486,308
Expenses:	
Run-out workers' comp, liability claims & insurance costs	(4,615)
Legal fees	(17,294)
Excess balance transfer to CSHF – November 30, 2015 calculation—transferred in December 2015	(179,509)
Total Expenses	(201,418)
Ending December 31, 2015 balance, unaudited, preliminary	\$ 6,809,542

December 31, 2015 Calculation of Excess Balance	
Monthly Cash Balance – December 31, 2015	\$ 6,809,542
Less: Revenue sharing payment from UC-Health *	(1,345,000)
Less: Funds Administration Target	(5,000,000)
Excess Balance Transfer to CSHF – December 31, 2015 calculation for January 2016 transfer	\$ 464,542

* Revenue sharing payment will be transferred upon final approval of an appropriation ordinance by City Council in January 2016