

ORDINANCE NO. 20-\_\_\_\_\_

AN ORDINANCE AMENDING ORDINANCE NO. 19-87 (2020 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE GENERAL FUND IN THE AMOUNT OF \$1,862,882, AND TO THE LODGERS AND AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$72,147 WHICH WILL BE TRANSFERRED TO THE GENERAL FUND AND IS INCLUDED IN THE \$1,862,882, FOR THE RETENTION OF 2019 FISCAL YEAR REVENUE ABOVE THE 2019 FISCAL YEAR REVENUE AND SPENDING LIMITATIONS (TABOR CAP), APPROVED BY VOTERS IN THE NOVEMBER 2020 COORDINATED ELECTION TO BE RETAINED AND SPENT FOR THE BENEFIT OF PUBLIC SAFETY

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 19-87 is hereby amended by increasing the expenditure appropriation in the amount of \$1,862,882 in the General Fund which is the amount of the 2019 Fiscal Year Revenue above the 2019 Fiscal Year Revenue and Spending Limits (TABOR Cap), approved by voters in the November 2020 coordinated election (Issue 2A) to be retained and spent for the benefit of public safety. The source of funds is restricted General Fund balance of \$1,790,735 and a transfer from the LART Fund Restricted Fund Balance of \$72,147.

Section 2. That Ordinance No. 19-87 is hereby amended by increasing the expenditure appropriation in the LART Fund in the amount of \$72,147, to be transferred to the General Fund as part of the supplemental appropriation of \$1,862,882. The source of funds is the LART Fund Restricted Fund Balance.

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4 . Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this \_\_\_\_ day of \_\_\_\_\_, 2021.

**Finally passed:** \_\_\_\_\_  
\_\_\_\_\_  
City Council President

Delivered to Mayor on: \_\_\_\_\_.

**Mayor's Action:**

- Approved: \_\_\_\_\_
- Disapproved: \_\_\_\_\_, based on the following objections:

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Mayor

**Council Action After Disapproval:**

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of \_\_\_\_\_, on \_\_\_\_\_.
- Council action on \_\_\_\_\_ failed to override the Mayor's veto.

\_\_\_\_\_  
City Council President

ATTEST:

\_\_\_\_\_  
City Clerk