

RESOLUTION NO. _____

**A RESOLUTION SETTING THE GAS COST ADJUSTMENT
EFFECTIVE AUGUST 1, 2020**

WHEREAS, the Colorado Springs Utilities' Natural Gas Rate Schedules allow the Gas Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that a Gas Cost Adjustment rate of \$0.0738 per Ccf should be adjusted to \$0.1084 per Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, Utilities has proposed, and the City Council finds it prudent, to approve changes to the Gas Capacity Charge rates; and

WHEREAS, the proposed Gas Cost Adjustment and Gas Capacity Charge rates shall be effective August 1, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Natural Gas Rate Schedules shall be revised as follows:

Effective August 1, 2020

City Council Vol. No. 6 Sheet No.	Title	Cancels Sheet No.
Ninth Revised Sheet No. 2.4	Rate Table	Eighth Revised Sheet No. 2.4

Section 2. The Gas Cost Adjustment and Gas Capacity Charge rates with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective August 1, 2020 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 28th day of July, 2020.

Council President

ATTEST:

Sarah Johnson, City Clerk