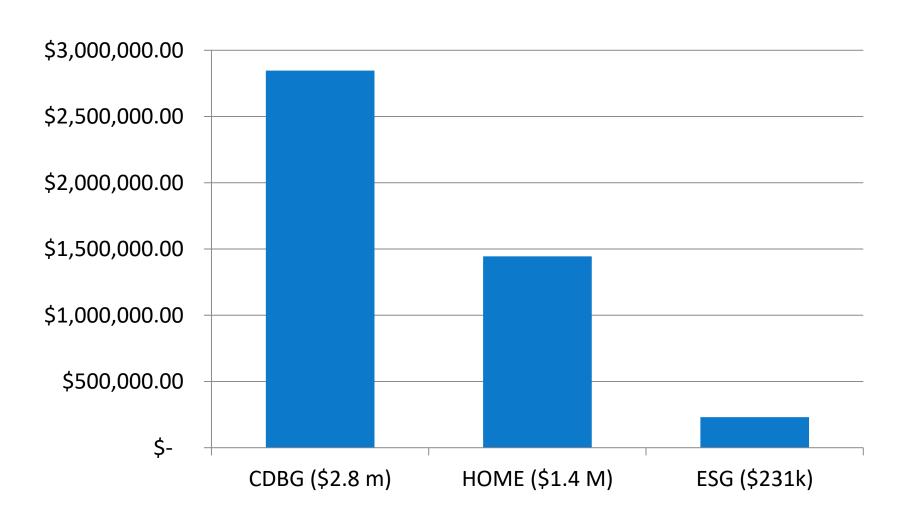
# Community Development Division 2019 Action Plan Overview

Steve Posey, HUD Program Administrator



# 2019 Allocation from HUD Estimate = \$4.5M





## Priority Needs (2015-2019) COLORADO SPRINGS

## Invest in facilities and services that prevent and end homelessness

- Support public services that prevent and end homelessness
- Provide gap funding to increase permanent supportive housing

## Increase and preserve the supply of affordable housing

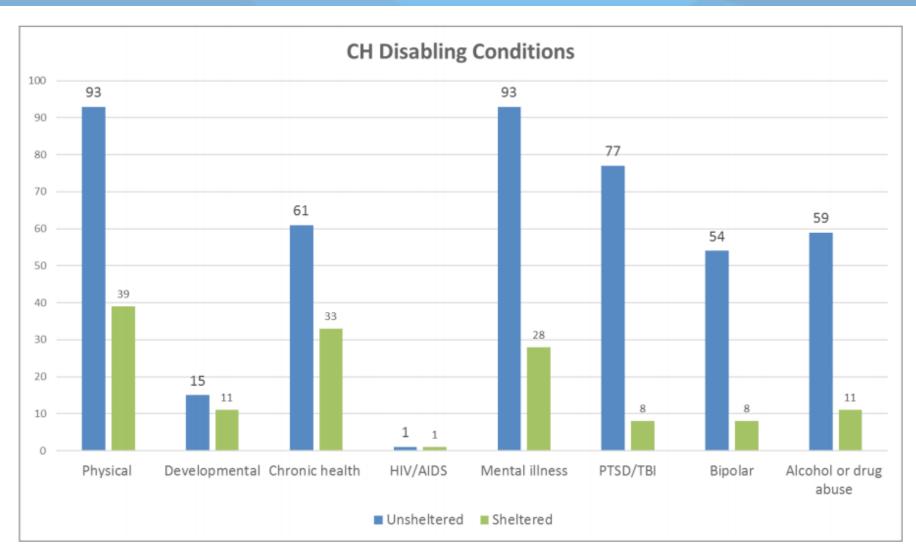
- Preserve existing units
- Prioritize new housing units for very low income residents

#### Stabilize and improve struggling neighborhoods

 Invest in infrastructure projects that promote walkability, accessibility and connections to transit

### Homelessness





## **Short & Long Term Goals**











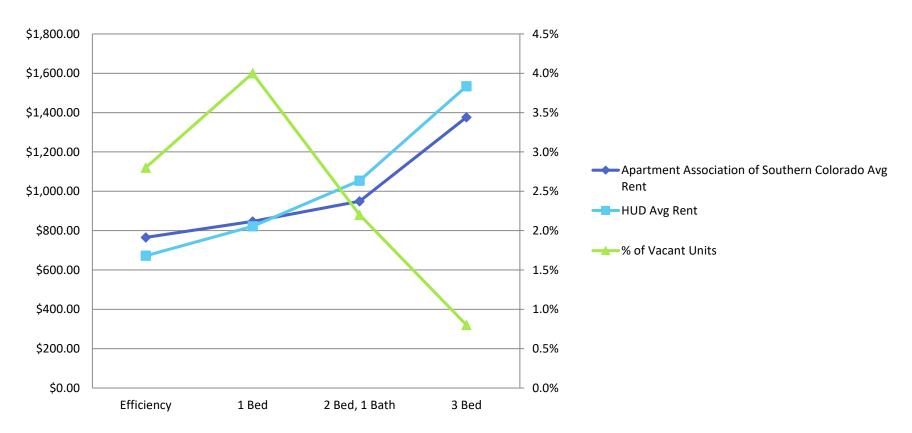


Shelter beds Services Affordable housing

## Rental Affordability



#### **Rents in SE Colorado Springs**



## **Housing Plan**









#### **New construction**

- 400-600 units/year
- CDD as financing resource
- Infill and co-location
- Social impact equity funds
- Financing/entitlements process
- Create incentives
- PSH rapid response

#### Rehabilitation/acquisition

- 200 units/year
- Energy efficiency programs
- Below market financing for MF projects
- Acq/rehab financing for non-profit housing providers
- CSHA collaboration
- Extend life of subsidies

#### Homeownership

- 300 HHs/year
- Support homeownership and development efforts
- Expand CHDO pool
- Acquire land for infill development
- Down payment assistance programs

## **Project Pipeline**





# 2019 Plan Alignment and Related Goals



- City Strategic Plan
  - Building Community & Collaborative Relationships
- PlanCOS
  - ➤ Monitor Keystone Indicators
- CoC & City Strategies to Prevent and End Homelessness
  - > Stimulate sufficient supportive, affordable, and attainable housing
  - Develop a comprehensive City housing plan
- Age-Friendly Colorado Springs
  - Increase the inventory of affordable and accessible senior housing units
- Independent Living Center
  - ➤ Increase awareness of the benefits of Universal Design

### **More Information**



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