



12/8/2022

Ms. Katelynn Wintz
Planning Supervisor
City of Colorado Springs Planning Department
30 S. Nevada Ave., Suite 701
Colorado Springs, CO 80903

Dear Ms. Wintz:

On behalf of the Apartment Association of Southern Colorado, I am writing to encourage approval of Aimco's Development Plan Amendment proposed for 1765 Silversmith Road.

The Apartment Association of Southern Colorado represents the owners of almost 50,000 rental units. Our mission is to serve as the trusted leader and voice of the Southern Colorado rental housing industry through advocacy, education, and collaboration.

Aimco is a best-in-class developer of apartment communities and has been headquartered in Denver for nearly thirty years. Their plan would create 95 new market rate apartments and townhomes for rent that will bring much needed housing options to the Flying Horse community where currently few apartments exist. Aimco proposes to build 1BR, 2BR and 3BR apartments and townhomes, which will provide desirable homes for a variety of household types including retirees, military families, and young professionals.

Rental demand in Colorado Springs has been growing at historic levels as homeownership has become unattainable for many people. Currently, the property Aimco is seeking to develop is vacant and not contributing to the local economy. Aimco's development of this land will put into productivity an underutilized property and align the use of this property with the Flying Horse Master Plan.

Aimco's proposed development at 1765 Silversmith is a significant investment in Colorado Springs, and the Apartment Association of Southern Colorado views this expansion of housing options in Flying Horse as a favorable development for the community and our local economy.

Sincerely,

A handwritten signature in black ink that reads 'Laura Nelson' in a cursive script.

Laura Nelson, Executive Director
Apartment Association of Southern Colorado
1365 Garden of the Gods Rd., Suite 120
Colorado Springs, CO 80907