

March 2023 Financial Update

(activity thru December 2022)

March 27, 2023

Charae McDaniel

Chief Financial Officer



Sales Tax Trends



(collections through Jan 2023)

2.0% Sales and Use Tax:

- S&U combined – up 2.34% for the month and up 7.19% year-to-date
 - Sales tax – up 1.38% for the month and up 6.79% year-to-date
 - Use tax – up 23.61% for the month and up 16.82% year-to-date

2.0% Lodger's Tax & 1.0% Auto Rental Tax:

- LART Combined – down 1.49% for the month and up 15.53% year-to-date
 - Lodger's Tax – down 3.33% for the month and up 15.98% year-to-date
 - Auto Rental Tax – up 16.79% for the month and up 10.29% year-to-date

0.57% Road Tax:

- 2C Road Tax – up 2.34% for the month and up 7.15% year-to-date

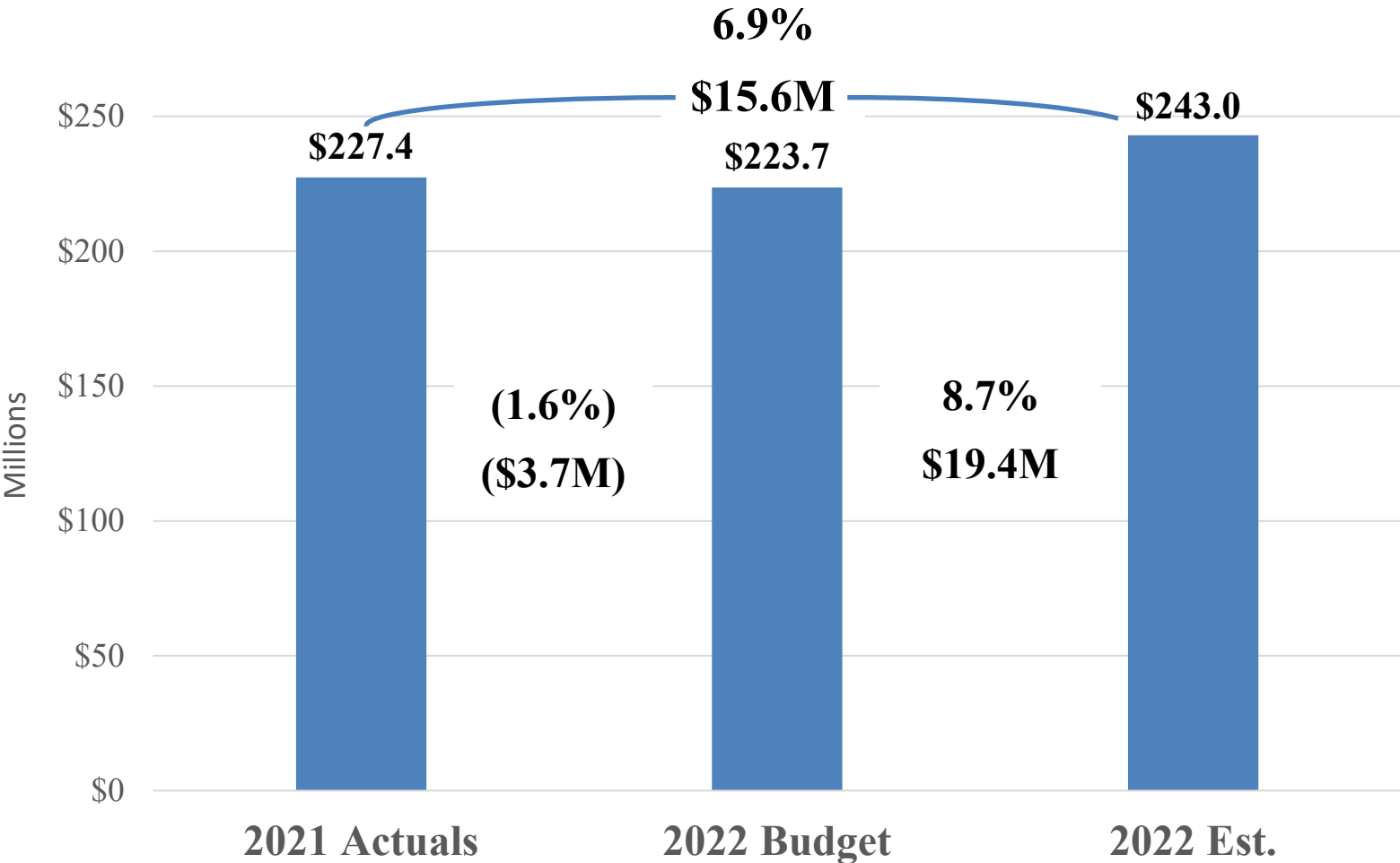
Sales Tax Trends



(collections through Jan 2023)

Category	\$ Change 2022 YTD compared to 2021 YTD	% Change 2022 YTD compared to 2021 YTD
Auto Dealers	1,826,650	8.4%
Auto Repair, Leases	(1,204,938)	-11.8%
Building Materials	3,510,058	10.5%
Business Services	(897,003)	-40.4%
Clothing	48,187	0.6%
Department/Discount	1,003,403	5.5%
Furniture/Appliances/Electronics	2,435,073	15.7%
Grocery	(226,310)	-2.1%
Hotel/Motel	2,139,728	21.8%
Medical Marijuana	(800,885)	-34.2%
Miscellaneous Retail	3,019,022	8.9%
Restaurants	4,342,656	16.1%
Utilities	1,084,266	26.3%

Sales Tax Revenue 2021 to 2022

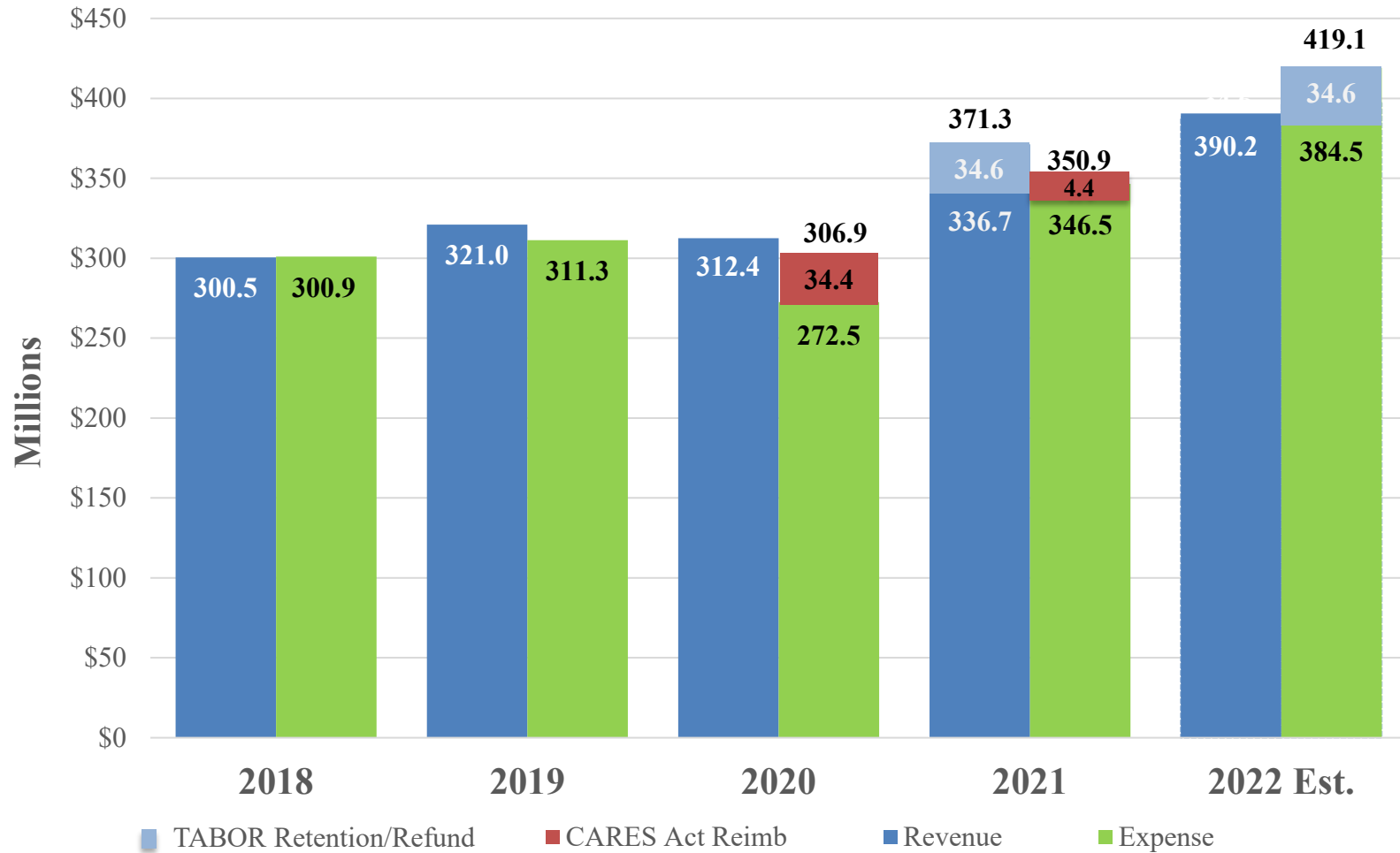


2022 General Fund Expenditures



(activity thru Dec 2022)

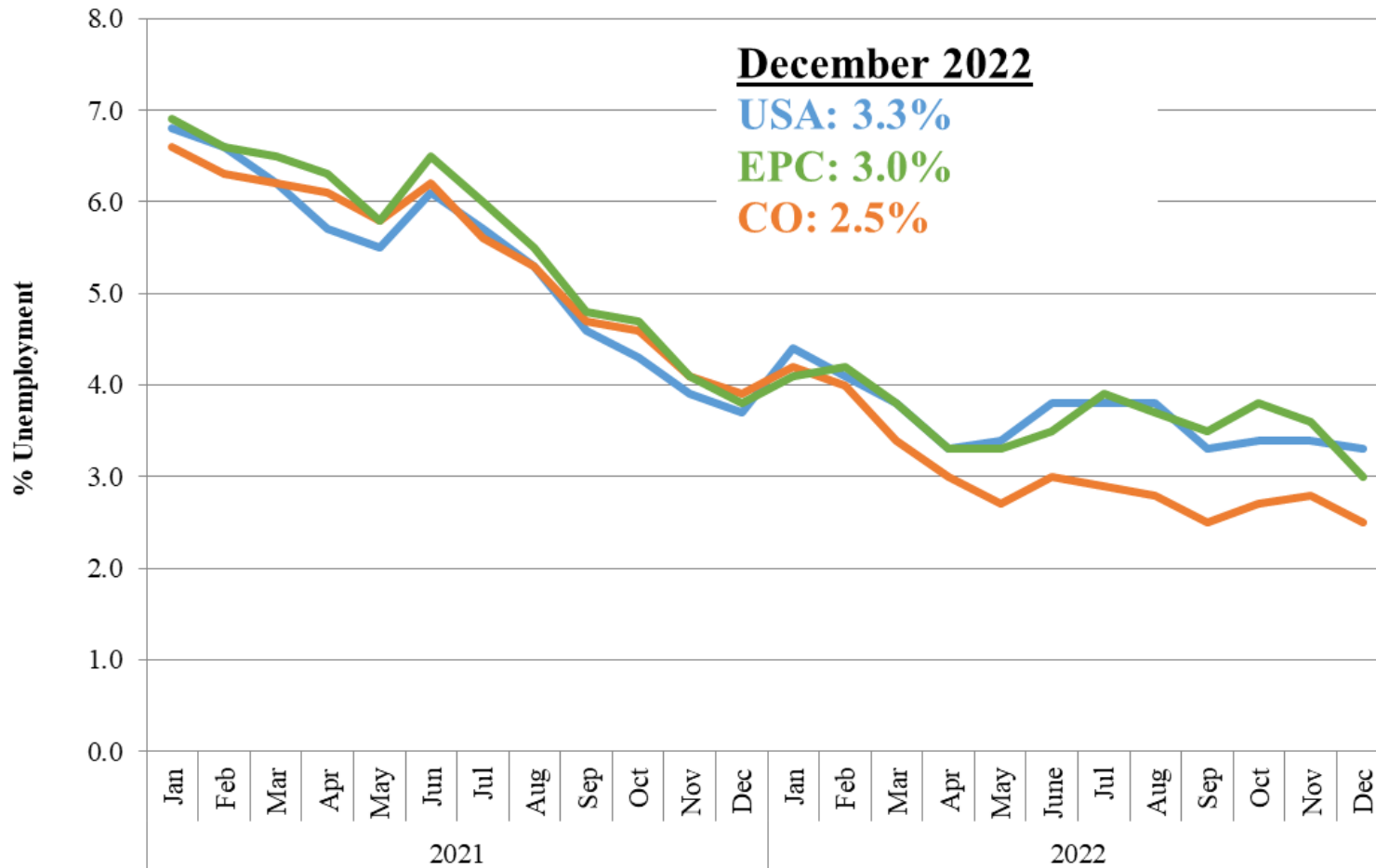
YTD Revenue & Expense Actuals



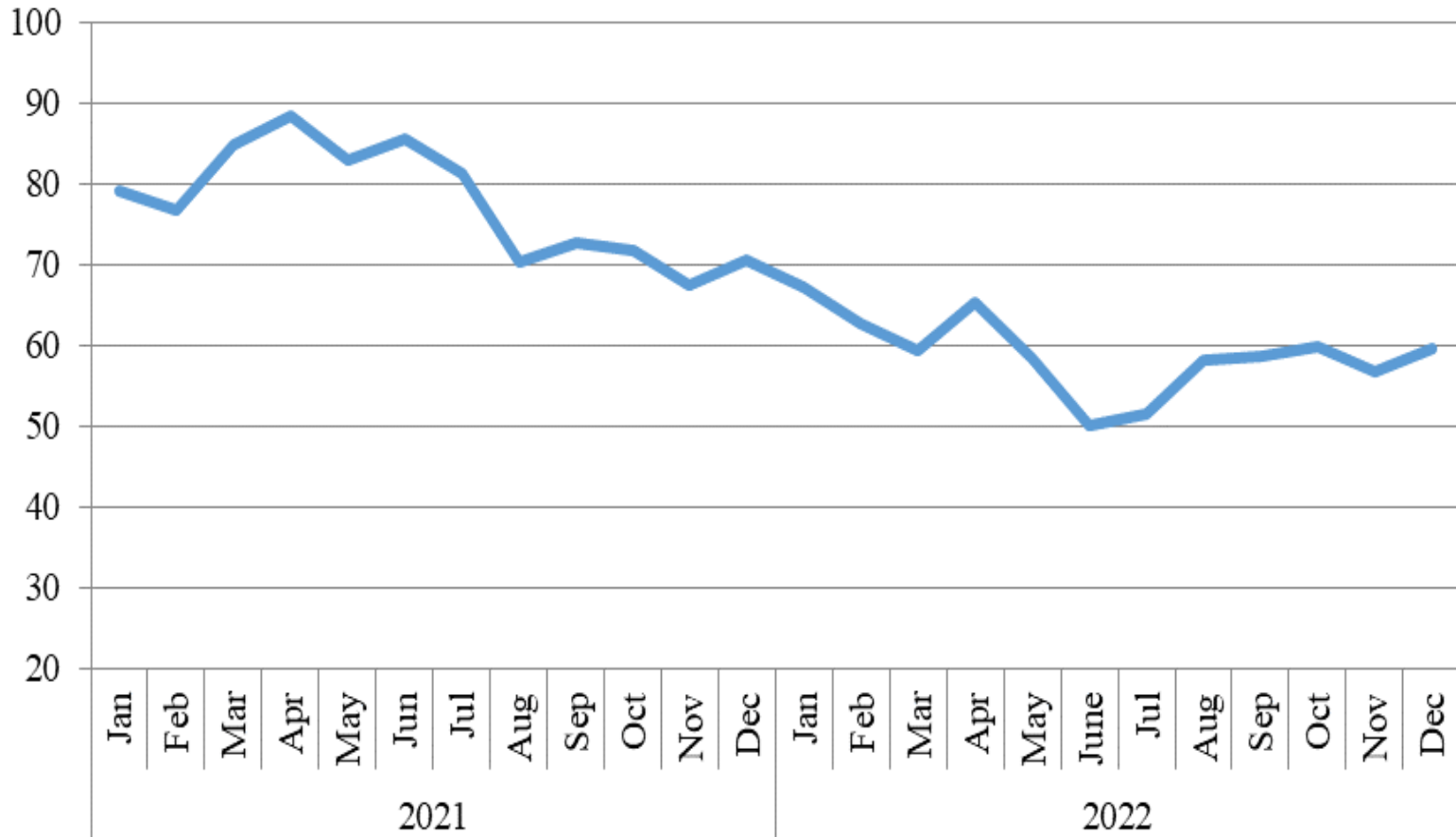
Note: Excludes Capital Lease Purchases

Unemployment Rate

(activity thru Dec 2022)

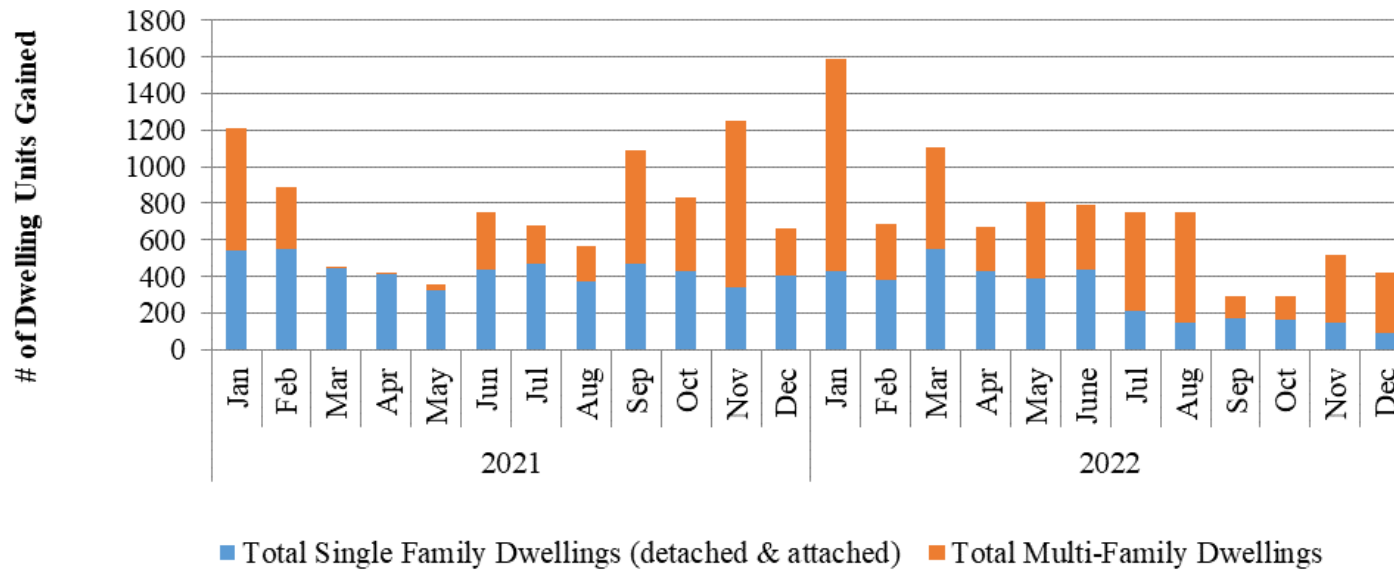


Index of Consumer Sentiment (activity thru Dec 2022)



Pikes Peak Region Building Report Dwelling Units Gained

(activity thru Dec 2022)



YTD Activity	2022	2021	% Change
Single Family Dwellings	3,526	5,194	(32.1)
Multi-Family Dwellings	5,158	3,963	30.2

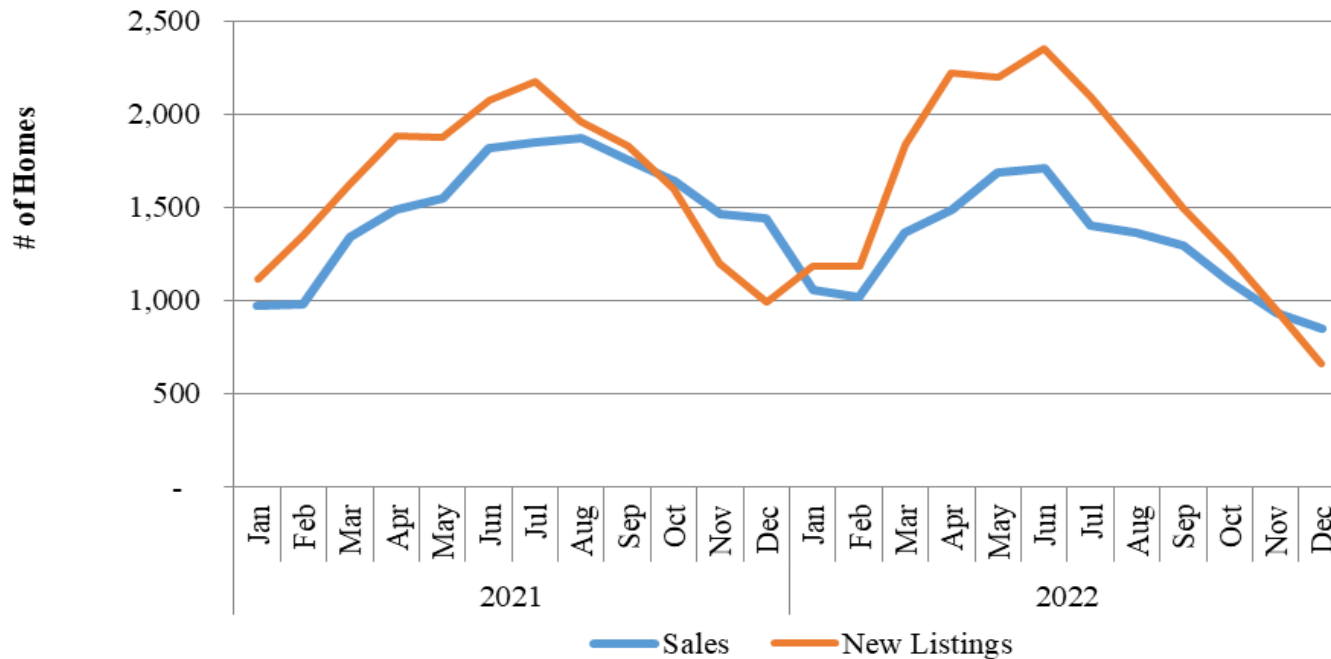
YTD Valuation	2022	2021	% Change
Total Residential	2,326,459,424	2,688,986,663	(13.5)

Economic Indicators



Pikes Peak Region Home Sales Single Family/Patio Homes

(activity thru Dec 2022)



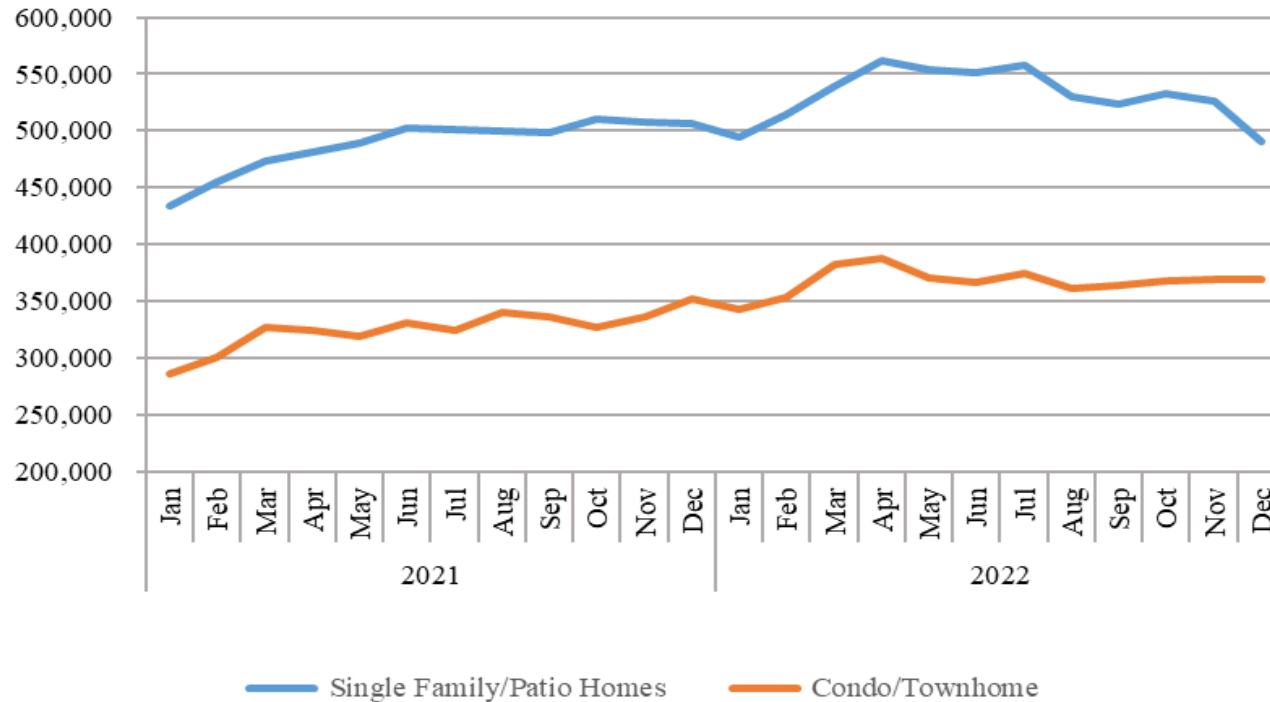
YTD Activity	2022	2021	% Change
Sales	15,274	18,172	(15.9)
New Listings	19,210	19,671	(2.3)

Economic Indicators



Average Sales Price

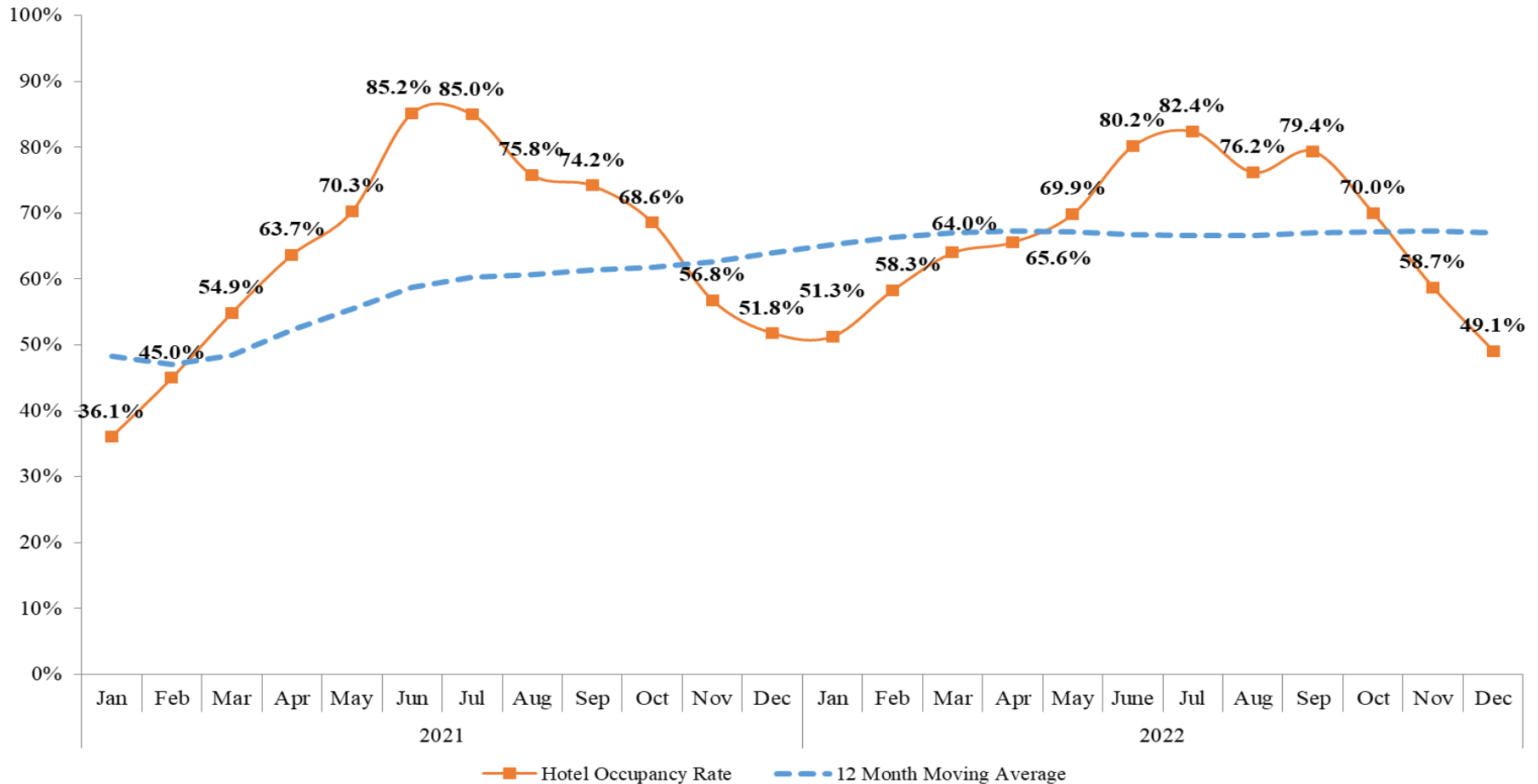
(activity thru Dec 2022)



Avg Sales Price Comparison	Dec 2022	Dec 2021	% Change
Single Family/Patio Homes	\$490,910	\$505,852	(3.0)
Condo/Townhomes	\$368,781	\$351,825	4.8

Colorado Springs Hotel Occupancy Rate

(activity thru Dec 2022)



Questions?