

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT
2020 Proposed Budget
September 16, 2019

	2018 Actual	Original 2019 Budget	2019 Estimate	2020 Proposed Budget
Beginning balance--January 1	\$1,758,079	\$2,372,704	\$2,384,681	\$1,075,336
Revenues:				
Property taxes	1,144,929	1,238,067	1,204,000	1,393,362
Specific ownership taxes	147,020	145,183	144,900	163,394
Interest income	27,580	18,000	31,000	15,000
Total revenues	1,319,529	1,401,250	1,379,900	1,571,755
Total funds available	3,077,608	3,773,954	3,764,581	2,647,091
Expenditures:				
Bond interest	226,144	212,528	212,528	139,416
Principal	460,000	470,000	470,000	485,000
Principal - additional payment	-	2,000,000	2,000,000	1,000,000
Audit services	4,444	4,500	4,467	5,000
Professional fees	2,339	2,200	2,250	2,200
Total expenditures	692,927	2,689,228	2,689,245	1,631,616
Ending balance--December 31	<u>\$2,384,681</u>	<u>\$1,084,726</u>	<u>\$1,075,336</u>	<u>\$1,015,475</u>