

# National Community Development Week 2021

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# Planning & Community Development



**Support long range plans that ensure Colorado Springs is a vibrant, sustainable, inclusive, and desirable place to live for residents of all ages and income levels.**

- Engage with public and private stakeholders to assess and prioritize community needs
- Partner with nonprofit service providers, housing developers, public agencies, philanthropic entities, and private institutions
- Fund human services, affordable housing development and preservation, neighborhood improvements, and economic development

# Annual Funding



## **2021 grants: \$5,015,045**

- \$3,168,111 in Community Development Block Grant (**CDBG**)
- \$1,584,300 in HOME Investment Partnership (**HOME**)
- \$262,634 in Emergency Solutions Grant (**ESG**)

**Approx. \$300K in Program Income**

**Approx. \$26M in Private Activity Bonds**

**\$30 million COVID relief funds**

**35 – 50 unique projects**

**24,000 low- to moderate-income residents**

# Partnerships with Impact



- **Greccio Housing** – Atrium at Austin Bluffs, Eviction Prevention
- **Colorado Springs Housing Authority** – Shooks Run Apartments, Sec 504 Accessibility Plan
- **Springs Rescue Mission** – Campus Improvements, Shelter Programming
- **Family Promise** – Shelter for homeless families
- **Exponential Impact** – Survive & Thrive Microenterprise Assistance
- **Solid Rock CDC** – Village at Solid Rock
- **Homeless Isolation Shelter** – El Paso County Public Health, Peak Vista, Catholic Charities, Envida, Medical Reserve Corps
- **CSFD** – CARES Program, Street Outreach
- **Pikes Peak Real Estate Foundation** – Workforce Housing Fund
- **Innovations in Aging** – Housing Domain
- **Pikes Peak United Way** – Emergency Rental Assistance
- **Pikes Peak Continuum of Care** – Homeless Response

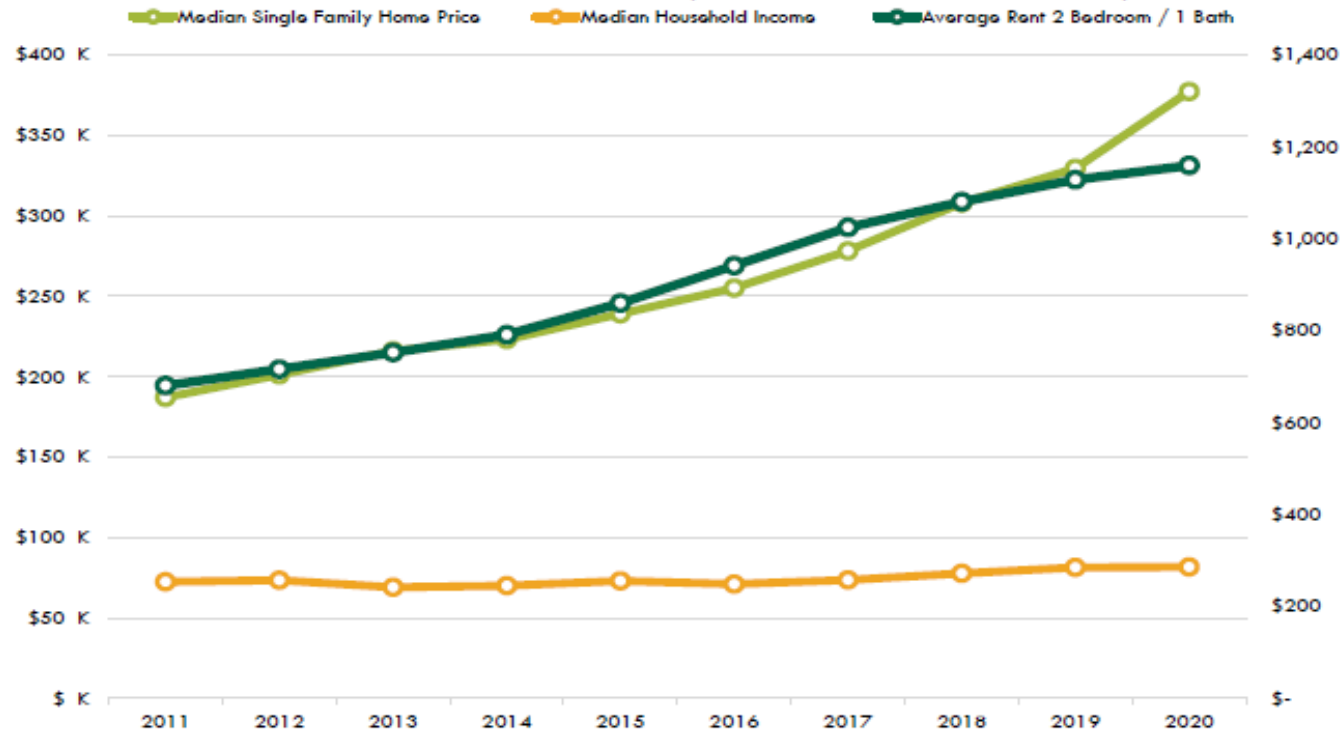
# Housing Costs & Household Income



## AFFORDABILITY CONTINUES TO BE A CHALLENGE ACROSS THE REGION

### MEDIAN HOME PRICES, MEDIAN RENTS, MEDIAN INCOME

SOURCES: APARTMENT ASSOCIATION OF SOUTHERN COLORADO, PIKES PEAK ASSOCIATION OF REALTORS, HUD INCOME LIMITS

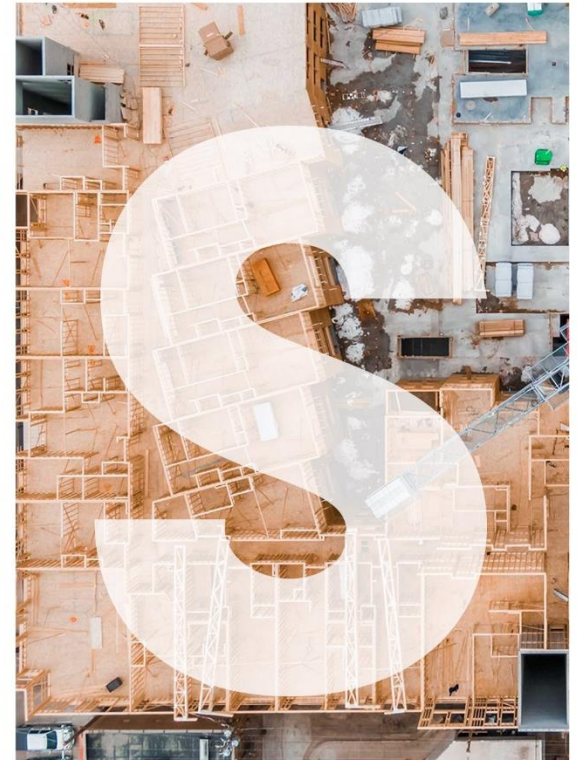
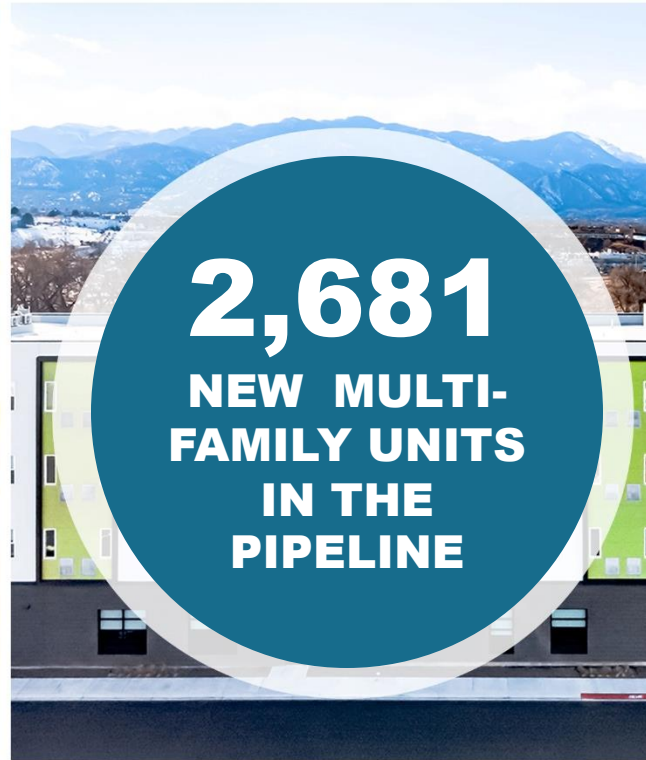


↑ 2019-2020  
**15%**  
 MEDIAN SINGLE FAMILY HOME PRICE

↑ 2019-2020  
**3%**  
 AVERAGE RENT\* 2BD/1BA APARTMENT  
 \*Average rent through Q3 2020

↑ 2019-2020  
**0.25%**  
 MEDIAN HOUSEHOLD INCOME

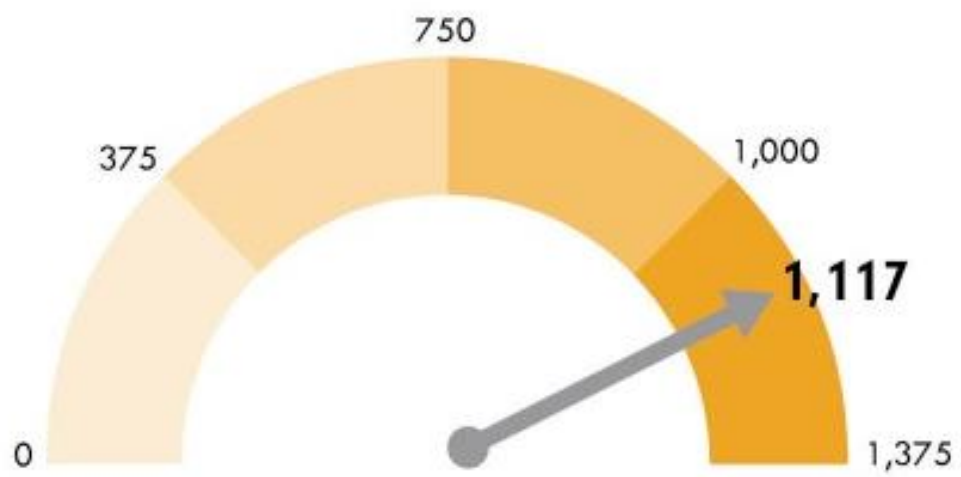
# MAYOR SUTHERS' 2018 COMMUNITY GOAL:



**BUILD, PRESERVE, & CREATE OPPORTUNITIES TO PURCHASE  
1,000 UNITS OF AFFORDABLE HOUSING EACH YEAR**



# 1,000 UNIT UPDATE



**1,117 AFFORDABLE  
UNITS IN 2021**

**UNITS INCLUDE NEW  
MULTI-FAMILY UNDER  
CONSTRUCTION, TAX CREDITS  
AWARDED, HOMEOWNERSHIP  
OPPORTUNITIES, AND  
PRESERVATION**

# Coming Up



- Peak Vista Medical Clinic
- Family Shelter/Housing Facility
- Development Incentives
- Health Equity in SE Neighborhood Plan
- Bridges Collaborative with D11
- CHFA Competitive Tax Credit Awards



# Community Development Week April 5-9, 2021



## **Behind the Springs Podcast**

- <https://coloradosprings.gov/podcast1-56>

## **Guest Opinion**

- <http://bit.ly/COS-CDweek21column>

## **List of Funded Projects**

- <https://coloradosprings.gov/communitydevelopment/page/2020-community-development-projects>
- <https://coloradosprings.gov/communitydevelopment/article/news/community-development-helping-change>

# More Information



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