

RESOLUTION NO. 131-16

RESOLUTION TO SET AND CERTIFY THE 2016 MILL LEVY

A RESOLUTION SETTING AND CERTIFYING THE 2016 TAX
LEVY FOR TAXES PAYABLE IN 2017 AT 5.000 MILLS FOR THE
COLORADO SPRINGS DOWNTOWN DEVELOPMENT
AUTHORITY IN COLORADO SPRINGS, COLORADO

WHEREAS, the Colorado Springs Downtown Development Authority City of Colorado Springs, Colorado, (the "DDA") was created pursuant to Ordinance No. 07-15 under the provisions of Part 8 of Article 25 of Title 31, C.R.S. (the "DDA statute"); and

WHEREAS, pursuant to the provisions of Section 31-25-817 C.R.S. and Ordinance No. 07-15, the City Council is authorized to impose an ad valorem tax on all real and personal property of five (5.000) mills for the Colorado Springs Downtown Development Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The tax levy upon the real and personal property within the boundaries of the Colorado Springs Downtown Development Authority for all purposes is levied at five (5.000) mills for the year 2016 upon each dollar of the total valuation for assessment of all real and personal property within the boundaries of the DDA as set forth in Ordinance No. 07-15 as recorded on March 6, 2007, at Reception No. 207030529 of the records of the El Paso County Clerk and Recorder for taxes due and payable in year 2017.

Section 2. The proper officials of the City are hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levy for the Colorado Springs Downtown Development Authority as hereinabove determined and set and the County Assessor to extend the same to the tax rolls.

Section 3. The Council President is authorized to execute this resolution and the Council President and other officials of the City of Colorado Springs and the Board of Directors of the Colorado Springs Downtown Development Authority and its designees are authorized to take any action which may be appropriate to implement this resolution.

Section 4. This resolution shall be in full and force and effect after its approval by the City Council.

Dated at Colorado Springs, Colorado, this 22nd day of November 2016.

ATTEST:


Sarah B. Johnson, City Clerk





City Council President