

**Mountain Vista Metro Metropolitan District No.2  
El Paso County, Colorado**

~~~

**General Obligation Bonds, Series 2022  
General Obligation Refunding Bonds, Series 2032**

~~~

**Service Plan**

<b>Bond Assumptions</b>	<b>Series 2022</b>	<b>Series 2032</b>	<b>Total</b>
Closing Date	12/1/2022	12/1/2032	
First Call Date	12/1/2027	12/1/2042	
Final Maturity	12/1/2052	12/1/2062	
Discharge Date	12/2/2062	12/2/2062	
<b>Sources of Funds</b>			
Par Amount	14,095,000	25,625,000	
Funds on Hand	0	1,007,000	
<b>Total</b>	<b>14,095,000</b>	<b>26,632,000</b>	
<b>Uses of Funds</b>			
Project Fund	<b>10,180,850</b>	<b>10,836,875</b>	<b>21,017,725</b>
Refunding Escrow	0	13,650,000	
Capitalized Interest	2,114,250	0	
Reserve Fund	0	1,767,000	
Surplus Deposit	1,268,000	0	
Cost of Issuance	531,900	378,125	
<b>Total</b>	<b>14,095,000</b>	<b>26,632,000</b>	
<b>Debt Features</b>			
Projected Coverage at Mill Levy Cap	1.00x	1.00x	
Tax Status	Tax-Exempt	Tax-Exempt	
Rating	Non-Rated	Investment Grade	
Coupon (Interest Rate)	5.000%	3.000%	
Annual Trustee Fee	\$4,000	\$4,000	
<b>Biennial Reassessment</b>			
Residential	6.00%	6.00%	
<b>Tax Authority Assumptions</b>			
Metropolitan District Revenue			
Residential Assessment Ratio			
Service Plan Gallagherization Base	7.96%		
Current Assumption	7.15%		
Debt Service Mills			
Service Plan Mill Levy Cap	30.000		
Maximum Adjusted Cap	33.398		
Target Mill Levy	33.398		
Specific Ownership Tax	6.00%		
County Treasurer Fee	1.50%		

**Mountain Vista Metro Metropolitan District No.2  
Development Summary**

	Residential							Total
	Mountain Vista/ East - SFD 50' x 100' -110' (Challenger)	Mountain Vista/Skyline - SFD 35' x 90' (Challenger)	124Mountain Vista/ Ascent East- Detached 35' x 80' (Challenger)	SFD	-	-	-	
<b>Statutory Actual Value (2022)</b>	\$446,601	\$399,982	\$380,721	\$350,000	-	-	-	
2022	-	-	-	-	-	-	-	-
2023	-	-	-	60	-	-	-	60
2024	64	75	74	-	-	-	-	213
2025	72	80	84	-	-	-	-	236
2026	74	39	60	-	-	-	-	173
2027	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-
2055	-	-	-	-	-	-	-	-
2056	-	-	-	-	-	-	-	-
2057	-	-	-	-	-	-	-	-
2058	-	-	-	-	-	-	-	-
2059	-	-	-	-	-	-	-	-
2060	-	-	-	-	-	-	-	-
2061	-	-	-	-	-	-	-	-
2062	-	-	-	-	-	-	-	-
<b>Total Units</b>	<b>210</b>	<b>194</b>	<b>218</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>682</b>
<b>Total Statutory Actual Value</b>	<b>\$93,786,210</b>	<b>\$77,596,508</b>	<b>\$82,997,178</b>	<b>\$21,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$275,379,896</b>

**Mountain Vista Metro Metropolitan District No.2**  
**Assessed Value**

	Vacant and Improved Land <sup>1</sup>		Residential				Total
	Cumulative Statutory Actual Value	Assessed Value in Collection Year 2 Year Lag 29.00%	Residential Units Delivered	Biennial Reassessment 6.00%	Cumulative Statutory Actual Value	Assessed Value in Collection Year 2 Year Lag 7.15%	Assessed Value in Collection Year 2 Year Lag
2022	2,180,207	<b>23,260</b>	-	-	0	0	<b>23,260</b>
2023	8,749,751	23,260	60	-	21,420,000	0	23,260
2024	9,662,874	632,260	213	1,285,200	112,964,549	0	632,260
2025	7,170,426	2,537,428	236	-	214,983,139	1,531,530	4,068,958
2026	0	2,802,233	173	12,898,988	305,266,319	8,076,965	10,879,199
2027	0	2,079,424	-	-	305,266,319	15,371,294	17,450,718
2028	0	0	-	18,315,979	323,582,298	21,826,542	21,826,542
2029	0	0	-	-	323,582,298	21,826,542	21,826,542
2030	0	0	-	19,414,938	342,997,236	23,136,134	23,136,134
2031	0	0	-	-	342,997,236	23,136,134	23,136,134
2032	0	0	-	20,579,834	363,577,070	24,524,302	24,524,302
2033	0	0	-	-	363,577,070	24,524,302	24,524,302
2034	0	0	-	21,814,624	385,391,695	25,995,761	25,995,761
2035	0	0	-	-	385,391,695	25,995,761	25,995,761
2036	0	0	-	23,123,502	408,515,196	27,555,506	27,555,506
2037	0	0	-	-	408,515,196	27,555,506	27,555,506
2038	0	0	-	24,510,912	433,026,108	29,208,837	29,208,837
2039	0	0	-	-	433,026,108	29,208,837	29,208,837
2040	0	0	-	25,981,566	459,007,674	30,961,367	30,961,367
2041	0	0	-	-	459,007,674	30,961,367	30,961,367
2042	0	0	-	27,540,460	486,548,135	32,819,049	32,819,049
2043	0	0	-	-	486,548,135	32,819,049	32,819,049
2044	0	0	-	29,192,888	515,741,023	34,788,192	34,788,192
2045	0	0	-	-	515,741,023	34,788,192	34,788,192
2046	0	0	-	30,944,461	546,685,484	36,875,483	36,875,483
2047	0	0	-	-	546,685,484	36,875,483	36,875,483
2048	0	0	-	32,801,129	579,486,613	39,088,012	39,088,012
2049	0	0	-	-	579,486,613	39,088,012	39,088,012
2050	0	0	-	34,769,197	614,255,810	41,433,293	41,433,293
2051	0	0	-	-	614,255,810	41,433,293	41,433,293
2052	0	0	-	36,855,349	651,111,159	43,919,290	43,919,290
2053	0	0	-	-	651,111,159	43,919,290	43,919,290
2054	0	0	-	39,066,670	690,177,828	46,554,448	46,554,448
2055	0	0	-	-	690,177,828	46,554,448	46,554,448
2056	0	0	-	41,410,670	731,588,498	49,347,715	49,347,715
2057	0	0	-	-	731,588,498	49,347,715	49,347,715
2058	0	0	-	43,895,310	775,483,808	52,308,578	52,308,578
2059	0	0	-	-	775,483,808	52,308,578	52,308,578
2060	0	0	-	46,529,028	822,012,837	55,447,092	55,447,092
2061	0	0	-	-	822,012,837	55,447,092	55,447,092
2062	0	0	-	49,320,770	871,333,607	58,773,918	58,773,918
Total			682	580,251,476			

1. Vacant land value calculated in year prior to construction as 10% build-out market value

**Mountain Vista Metro Metropolitan District No.2  
Revenue**

	Total Assessed Value in Collection Year	District Mill Levy Revenue			Expense		Total Revenue Available for Debt Service
		Debt Mill Levy	Debt Mill Levy Collections	Specific Ownership Taxes	County Treasurer Fee	Annual Trustee Fee	
		33.398 Cap 33.398 Target	99.50%	6.00%	1.50%		
2022	23,260	33.398	773	46	(12)	0	808
2023	23,260	33.398	773	46	(12)	(4,000)	(3,192)
2024	632,260	33.398	21,011	1,261	(315)	(4,000)	17,956
2025	4,068,958	33.398	135,216	8,113	(2,028)	(4,000)	137,300
2026	10,879,199	33.398	361,527	21,692	(5,423)	(4,000)	373,795
2027	17,450,718	33.398	579,905	34,794	(8,699)	(4,000)	602,001
2028	21,826,542	33.398	725,318	43,519	(10,880)	(4,000)	753,957
2029	21,826,542	33.398	725,318	43,519	(10,880)	(4,000)	753,957
2030	23,136,134	33.398	768,837	46,130	(11,533)	(4,000)	799,435
2031	23,136,134	33.398	768,837	46,130	(11,533)	(4,000)	799,435
2032	24,524,302	33.398	814,967	48,898	(12,225)	(4,000)	847,641
2033	24,524,302	33.398	814,967	48,898	(12,225)	(4,000)	847,641
2034	25,995,761	33.398	863,865	51,832	(12,958)	(4,000)	898,739
2035	25,995,761	33.398	863,865	51,832	(12,958)	(4,000)	898,739
2036	27,555,506	33.398	915,697	54,942	(13,735)	(4,000)	952,904
2037	27,555,506	33.398	915,697	54,942	(13,735)	(4,000)	952,904
2038	29,208,837	33.398	970,639	58,238	(14,560)	(4,000)	1,010,318
2039	29,208,837	33.398	970,639	58,238	(14,560)	(4,000)	1,010,318
2040	30,961,367	33.398	1,028,877	61,733	(15,433)	(4,000)	1,071,177
2041	30,961,367	33.398	1,028,877	61,733	(15,433)	(4,000)	1,071,177
2042	32,819,049	33.398	1,090,610	65,437	(16,359)	(4,000)	1,135,688
2043	32,819,049	33.398	1,090,610	65,437	(16,359)	(4,000)	1,135,688
2044	34,788,192	33.398	1,156,047	69,363	(17,341)	(4,000)	1,204,069
2045	34,788,192	33.398	1,156,047	69,363	(17,341)	(4,000)	1,204,069
2046	36,875,483	33.398	1,225,410	73,525	(18,381)	(4,000)	1,276,553
2047	36,875,483	33.398	1,225,410	73,525	(18,381)	(4,000)	1,276,553
2048	39,088,012	33.398	1,298,934	77,936	(19,484)	(4,000)	1,353,386
2049	39,088,012	33.398	1,298,934	77,936	(19,484)	(4,000)	1,353,386
2050	41,433,293	33.398	1,376,870	82,612	(20,653)	(4,000)	1,434,829
2051	41,433,293	33.398	1,376,870	82,612	(20,653)	(4,000)	1,434,829
2052	43,919,290	33.398	1,459,482	87,569	(21,892)	(4,000)	1,521,159
2053	43,919,290	33.398	1,459,482	87,569	(21,892)	(4,000)	1,521,159
2054	46,554,448	33.398	1,547,051	92,823	(23,206)	(4,000)	1,612,669
2055	46,554,448	33.398	1,547,051	92,823	(23,206)	(4,000)	1,612,669
2056	49,347,715	33.398	1,639,874	98,392	(24,598)	(4,000)	1,709,669
2057	49,347,715	33.398	1,639,874	98,392	(24,598)	(4,000)	1,709,669
2058	52,308,578	33.398	1,738,267	104,296	(26,074)	(4,000)	1,812,489
2059	52,308,578	33.398	1,738,267	104,296	(26,074)	(4,000)	1,812,489
2060	55,447,092	33.398	1,842,563	110,554	(27,638)	(4,000)	1,921,478
2061	55,447,092	33.398	1,842,563	110,554	(27,638)	(4,000)	1,921,478
2062	58,773,918	33.398	1,953,117	117,187	(29,297)	(4,000)	2,037,007
<b>Total</b>			<b>43,978,941</b>	<b>2,638,736</b>	<b>(659,684)</b>	<b>(160,000)</b>	<b>45,797,994</b>

**Mountain Vista Metro Metropolitan District No.2**  
**Debt Service**

	Total Revenue Available for Debt Service	Net Debt Service		Total	Surplus Fund				Ratio Analysis		
		Series 2022	Series 2032		Annual Surplus	Funds on Hand Used as a Source	Cumulative Balance \$2,819,000	Released Revenue	Debt Service Coverage	Coverage at Mill Levy Cap	Senior Debt to Assessed Value
		Dated: 12/1/2023 Par: \$14,095,000 Proj: \$10,180,850	Dated: 12/1/2033 Par: \$25,625,000 Proj: \$10,836,875 Escr: \$13,650,000								
2022	808			0	808		808	0	n/a	n/a	n/a
2023	0	0		0	0		1,268,808	0	n/a	n/a	60598%
2024	17,956	0		0	17,956		1,286,764	0	n/a	n/a	60598%
2025	137,300	0		0	137,300		1,424,064	0	n/a	n/a	2229%
2026	373,795	704,750		704,750	(330,955)		1,093,110	0	53%	53%	346%
2027	602,001	704,750		704,750	(102,749)		990,360	0	85%	85%	130%
2028	753,957	749,750		749,750	4,207		994,568	0	101%	101%	81%
2029	753,957	752,500		752,500	1,457		996,025	0	100%	100%	64%
2030	799,435	795,000		795,000	4,435		1,000,460	0	101%	101%	64%
2031	799,435	795,250		795,250	4,185		1,004,645	0	101%	101%	60%
2032	847,641	845,250		845,250	2,391	1,007,000	35	0	100%	100%	170%
2033	847,641	Refunded	843,750	843,750	3,891		3,926	0	100%	100%	159%
2034	898,739		896,500	896,500	2,239		6,166	0	100%	100%	158%
2035	898,739		897,600	897,600	1,139		7,305	0	100%	100%	147%
2036	952,904		948,550	948,550	4,354		11,659	0	100%	100%	146%
2037	952,904		952,850	952,850	54		11,712	0	100%	100%	135%
2038	1,010,318		1,006,850	1,006,850	3,468		15,180	0	100%	100%	133%
2039	1,010,318		1,009,050	1,009,050	1,268		16,448	0	100%	100%	123%
2040	1,071,177		1,070,950	1,070,950	227		16,675	0	100%	100%	120%
2041	1,071,177		1,070,750	1,070,750	427		17,102	0	100%	100%	111%
2042	1,135,688		1,135,250	1,135,250	438		17,540	0	100%	100%	108%
2043	1,135,688		1,132,500	1,132,500	3,188		20,727	0	100%	100%	98%
2044	1,204,069		1,199,450	1,199,450	4,619		25,346	0	100%	100%	94%
2045	1,204,069		1,204,000	1,204,000	69		25,415	0	100%	100%	85%
2046	1,276,553		1,272,950	1,272,950	3,603		29,018	0	100%	100%	81%
2047	1,276,553		1,274,350	1,274,350	2,203		31,221	0	100%	100%	72%
2048	1,353,386		1,350,150	1,350,150	3,236		34,457	0	100%	100%	67%
2049	1,353,386		1,353,100	1,353,100	286		34,743	0	100%	100%	59%
2050	1,434,829		1,430,300	1,430,300	4,529		39,273	0	100%	100%	53%
2051	1,434,829		1,434,500	1,434,500	329		39,602	0	100%	100%	45%
2052	1,521,159		1,517,800	1,517,800	3,359		42,961	0	100%	100%	39%
2053	1,521,159		1,517,800	1,517,800	3,359		46,320	0	100%	100%	35%
2054	1,612,669		1,611,900	1,611,900	769		47,089	0	100%	100%	32%
2055	1,612,669		1,612,250	1,612,250	419		47,507	0	100%	100%	28%
2056	1,709,669		1,706,550	1,706,550	3,119		50,626	0	100%	100%	25%
2057	1,709,669		1,706,950	1,706,950	2,719		53,345	0	100%	100%	21%
2058	1,812,489		1,811,150	1,811,150	1,339		54,684	0	100%	100%	18%
2059	1,812,489		1,811,000	1,811,000	1,489		56,173	0	100%	100%	14%
2060	1,921,478		1,919,500	1,919,500	1,978		58,151	0	100%	100%	10%
2061	1,921,478		1,918,350	1,918,350	3,128		61,279	0	100%	100%	7%
2062	2,037,007		2,033,700	2,033,700	3,307		0	64,586	100%	100%	0%
<b>Total</b>	<b>45,801,186</b>	<b>5,347,250</b>	<b>40,650,350</b>	<b>45,997,600</b>	<b>(196,414)</b>	<b>1,007,000</b>		<b>64,586</b>			

1. Assumes \$1,268,000 Deposit to Surplus Fund at Closing

---

## SOURCES AND USES OF FUNDS

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

### GENERAL OBLIGATION BONDS, SERIES 2022 Service Plan

|               |            |
|---------------|------------|
| Dated Date    | 12/01/2022 |
| Delivery Date | 12/01/2022 |

*Sources:*

---

|                |               |
|----------------|---------------|
| Bond Proceeds: |               |
| Par Amount     | 14,095,000.00 |
|                | <hr/>         |
|                | 14,095,000.00 |

---

*Uses:*

---

|                              |               |
|------------------------------|---------------|
| Project Fund Deposits:       |               |
| Project Fund                 | 10,180,850.00 |
| Other Fund Deposits:         |               |
| Capitalized Interest Fund    | 2,114,250.00  |
| Surplus Deposit              | <hr/>         |
|                              | 1,268,000.00  |
|                              | 3,382,250.00  |
| Cost of Issuance:            |               |
| Other Cost of Issuance       | 250,000.00    |
| Underwriter's Discount:      |               |
| Other Underwriter's Discount | 281,900.00    |
|                              | <hr/>         |
|                              | 14,095,000.00 |

---

---

## BOND SUMMARY STATISTICS

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

### GENERAL OBLIGATION BONDS, SERIES 2022 Service Plan

Dated Date	12/01/2022
Delivery Date	12/01/2022
Last Maturity	12/01/2052
Arbitrage Yield	5.000000%
True Interest Cost (TIC)	5.151854%
Net Interest Cost (NIC)	5.086251%
All-In TIC	5.290319%
Average Coupon	5.000000%
Average Life (years)	23.188
Duration of Issue (years)	13.586
Par Amount	14,095,000.00
Bond Proceeds	14,095,000.00
Total Interest	16,341,750.00
Net Interest	16,623,650.00
Total Debt Service	30,436,750.00
Maximum Annual Debt Service	1,517,250.00
Average Annual Debt Service	1,014,558.33
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Term Bond due 2052	14,095,000.00	100.000	5.000%	23.188
	14,095,000.00			23.188

	TIC	All-In TIC	Arbitrage Yield
Par Value	14,095,000.00	14,095,000.00	14,095,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	(281,900.00)	(281,900.00)	
- Cost of Issuance Expense		(250,000.00)	
- Other Amounts			
Target Value	13,813,100.00	13,563,100.00	14,095,000.00
Target Date	12/01/2022	12/01/2022	12/01/2022
Yield	5.151854%	5.290319%	5.000000%

## BOND PRICING

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

### GENERAL OBLIGATION BONDS, SERIES 2022 Service Plan

| <i>Bond Component</i> | <i>Maturity Date</i> | <i>Amount</i> | <i>Rate</i> | <i>Yield</i> | <i>Price</i> |
|-----------------------|----------------------|---------------|-------------|--------------|--------------|
| Term Bond due 2052:   |                      |               |             |              |              |
|                       | 12/01/2023           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2024           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2025           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2026           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2027           |               | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2028           | 45,000        | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2029           | 50,000        | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2030           | 95,000        | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2031           | 100,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2032           | 155,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2033           | 160,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2034           | 220,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2035           | 230,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2036           | 300,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2037           | 315,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2038           | 385,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2039           | 405,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2040           | 485,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2041           | 510,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2042           | 600,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2043           | 630,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2044           | 730,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2045           | 765,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2046           | 880,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2047           | 920,000       | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2048           | 1,045,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2049           | 1,095,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2050           | 1,235,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2051           | 1,295,000     | 5.000%      | 5.000%       | 100.000      |
|                       | 12/01/2052           | 1,445,000     | 5.000%      | 5.000%       | 100.000      |
|                       |                      | 14,095,000    |             |              |              |

|                         |               |             |
|-------------------------|---------------|-------------|
| Dated Date              | 12/01/2022    |             |
| Delivery Date           | 12/01/2022    |             |
| First Coupon            | 06/01/2023    |             |
| Par Amount              | 14,095,000.00 |             |
| Original Issue Discount |               |             |
| Production              | 14,095,000.00 | 100.000000% |
| Underwriter's Discount  | (281,900.00)  | (2.000000%) |
| Purchase Price          | 13,813,100.00 | 98.000000%  |
| Accrued Interest        |               |             |
| Net Proceeds            | 13,813,100.00 |             |



## NET DEBT SERVICE

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

### GENERAL OBLIGATION BONDS, SERIES 2022 Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Total Debt Service</i>	<i>Capitalized Interest Fund</i>	<i>Net Debt Service</i>
12/01/2023			704,750	704,750	704,750	
12/01/2024			704,750	704,750	704,750	
12/01/2025			704,750	704,750	704,750	
12/01/2026			704,750	704,750		704,750
12/01/2027			704,750	704,750		704,750
12/01/2028	45,000	5.000%	704,750	749,750		749,750
12/01/2029	50,000	5.000%	702,500	752,500		752,500
12/01/2030	95,000	5.000%	700,000	795,000		795,000
12/01/2031	100,000	5.000%	695,250	795,250		795,250
12/01/2032	155,000	5.000%	690,250	845,250		845,250
12/01/2033	160,000	5.000%	682,500	842,500		842,500
12/01/2034	220,000	5.000%	674,500	894,500		894,500
12/01/2035	230,000	5.000%	663,500	893,500		893,500
12/01/2036	300,000	5.000%	652,000	952,000		952,000
12/01/2037	315,000	5.000%	637,000	952,000		952,000
12/01/2038	385,000	5.000%	621,250	1,006,250		1,006,250
12/01/2039	405,000	5.000%	602,000	1,007,000		1,007,000
12/01/2040	485,000	5.000%	581,750	1,066,750		1,066,750
12/01/2041	510,000	5.000%	557,500	1,067,500		1,067,500
12/01/2042	600,000	5.000%	532,000	1,132,000		1,132,000
12/01/2043	630,000	5.000%	502,000	1,132,000		1,132,000
12/01/2044	730,000	5.000%	470,500	1,200,500		1,200,500
12/01/2045	765,000	5.000%	434,000	1,199,000		1,199,000
12/01/2046	880,000	5.000%	395,750	1,275,750		1,275,750
12/01/2047	920,000	5.000%	351,750	1,271,750		1,271,750
12/01/2048	1,045,000	5.000%	305,750	1,350,750		1,350,750
12/01/2049	1,095,000	5.000%	253,500	1,348,500		1,348,500
12/01/2050	1,235,000	5.000%	198,750	1,433,750		1,433,750
12/01/2051	1,295,000	5.000%	137,000	1,432,000		1,432,000
12/01/2052	1,445,000	5.000%	72,250	1,517,250		1,517,250
	14,095,000		16,341,750	30,436,750	2,114,250	28,322,500

## BOND DEBT SERVICE

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~ ~ ~

### GENERAL OBLIGATION BONDS, SERIES 2022 Service Plan

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
06/01/2023			352,375	352,375	
12/01/2023			352,375	352,375	704,750
06/01/2024			352,375	352,375	
12/01/2024			352,375	352,375	704,750
06/01/2025			352,375	352,375	
12/01/2025			352,375	352,375	704,750
06/01/2026			352,375	352,375	
12/01/2026			352,375	352,375	704,750
06/01/2027			352,375	352,375	
12/01/2027			352,375	352,375	704,750
06/01/2028			352,375	352,375	
12/01/2028	45,000	5.000%	352,375	397,375	749,750
06/01/2029			351,250	351,250	
12/01/2029	50,000	5.000%	351,250	401,250	752,500
06/01/2030			350,000	350,000	
12/01/2030	95,000	5.000%	350,000	445,000	795,000
06/01/2031			347,625	347,625	
12/01/2031	100,000	5.000%	347,625	447,625	795,250
06/01/2032			345,125	345,125	
12/01/2032	155,000	5.000%	345,125	500,125	845,250
06/01/2033			341,250	341,250	
12/01/2033	160,000	5.000%	341,250	501,250	842,500
06/01/2034			337,250	337,250	
12/01/2034	220,000	5.000%	337,250	557,250	894,500
06/01/2035			331,750	331,750	
12/01/2035	230,000	5.000%	331,750	561,750	893,500
06/01/2036			326,000	326,000	
12/01/2036	300,000	5.000%	326,000	626,000	952,000
06/01/2037			318,500	318,500	
12/01/2037	315,000	5.000%	318,500	633,500	952,000
06/01/2038			310,625	310,625	
12/01/2038	385,000	5.000%	310,625	695,625	1,006,250
06/01/2039			301,000	301,000	
12/01/2039	405,000	5.000%	301,000	706,000	1,007,000
06/01/2040			290,875	290,875	
12/01/2040	485,000	5.000%	290,875	775,875	1,066,750
06/01/2041			278,750	278,750	
12/01/2041	510,000	5.000%	278,750	788,750	1,067,500
06/01/2042			266,000	266,000	
12/01/2042	600,000	5.000%	266,000	866,000	1,132,000
06/01/2043			251,000	251,000	
12/01/2043	630,000	5.000%	251,000	881,000	1,132,000
06/01/2044			235,250	235,250	
12/01/2044	730,000	5.000%	235,250	965,250	1,200,500
06/01/2045			217,000	217,000	
12/01/2045	765,000	5.000%	217,000	982,000	1,199,000
06/01/2046			197,875	197,875	
12/01/2046	880,000	5.000%	197,875	1,077,875	1,275,750
06/01/2047			175,875	175,875	
12/01/2047	920,000	5.000%	175,875	1,095,875	1,271,750
06/01/2048			152,875	152,875	
12/01/2048	1,045,000	5.000%	152,875	1,197,875	1,350,750
06/01/2049			126,750	126,750	
12/01/2049	1,095,000	5.000%	126,750	1,221,750	1,348,500
06/01/2050			99,375	99,375	
12/01/2050	1,235,000	5.000%	99,375	1,334,375	1,433,750
06/01/2051			68,500	68,500	
12/01/2051	1,295,000	5.000%	68,500	1,363,500	1,432,000
06/01/2052			36,125	36,125	
12/01/2052	1,445,000	5.000%	36,125	1,481,125	1,517,250
	14,095,000		16,341,750	30,436,750	30,436,750

---

**CALL PROVISIONS**

**MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2  
El Paso County, Colorado**

~~~

**GENERAL OBLIGATION BONDS, SERIES 2022  
Service Plan**

**Call Table: CALL**

| <i>Call Date</i> | <i>Call Price</i> |
|------------------|-------------------|
| 12/01/2027       | 103.00            |
| 12/01/2028       | 102.00            |
| 12/01/2029       | 101.00            |
| 12/01/2030       | 100.00            |

## BOND SOLUTION

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~ ~ ~

### GENERAL OBLIGATION BONDS, SERIES 2022 Service Plan

| <i>Period<br/>Ending</i> | <i>Proposed<br/>Principal</i> | <i>Proposed<br/>Debt Service</i> | <i>CAPI &amp; DSRF<br/>Adjustments</i> | <i>Total Adj<br/>Debt Service</i> | <i>Revenue<br/>Constraints</i> | <i>Unused<br/>Revenues</i> | <i>Debt Service<br/>Coverage</i> |
|--------------------------|-------------------------------|----------------------------------|----------------------------------------|-----------------------------------|--------------------------------|----------------------------|----------------------------------|
| 12/01/2023               |                               | 704,750                          | (704,750)                              |                                   |                                |                            |                                  |
| 12/01/2024               |                               | 704,750                          | (704,750)                              |                                   | 17,956                         | 17,956                     |                                  |
| 12/01/2025               |                               | 704,750                          | (704,750)                              |                                   | 137,300                        | 137,300                    |                                  |
| 12/01/2026               |                               | 704,750                          |                                        | 704,750                           | 373,795                        | (330,955)                  | 53.04%                           |
| 12/01/2027               |                               | 704,750                          |                                        | 704,750                           | 602,001                        | (102,749)                  | 85.42%                           |
| 12/01/2028               | 45,000                        | 749,750                          |                                        | 749,750                           | 753,957                        | 4,207                      | 100.56%                          |
| 12/01/2029               | 50,000                        | 752,500                          |                                        | 752,500                           | 753,957                        | 1,457                      | 100.19%                          |
| 12/01/2030               | 95,000                        | 795,000                          |                                        | 795,000                           | 799,435                        | 4,435                      | 100.56%                          |
| 12/01/2031               | 100,000                       | 795,250                          |                                        | 795,250                           | 799,435                        | 4,185                      | 100.53%                          |
| 12/01/2032               | 155,000                       | 845,250                          |                                        | 845,250                           | 847,641                        | 2,391                      | 100.28%                          |
| 12/01/2033               | 160,000                       | 842,500                          |                                        | 842,500                           | 847,641                        | 5,141                      | 100.61%                          |
| 12/01/2034               | 220,000                       | 894,500                          |                                        | 894,500                           | 898,739                        | 4,239                      | 100.47%                          |
| 12/01/2035               | 230,000                       | 893,500                          |                                        | 893,500                           | 898,739                        | 5,239                      | 100.59%                          |
| 12/01/2036               | 300,000                       | 952,000                          |                                        | 952,000                           | 952,904                        | 904                        | 100.09%                          |
| 12/01/2037               | 315,000                       | 952,000                          |                                        | 952,000                           | 952,904                        | 904                        | 100.09%                          |
| 12/01/2038               | 385,000                       | 1,006,250                        |                                        | 1,006,250                         | 1,010,318                      | 4,068                      | 100.40%                          |
| 12/01/2039               | 405,000                       | 1,007,000                        |                                        | 1,007,000                         | 1,010,318                      | 3,318                      | 100.33%                          |
| 12/01/2040               | 485,000                       | 1,066,750                        |                                        | 1,066,750                         | 1,071,177                      | 4,427                      | 100.41%                          |
| 12/01/2041               | 510,000                       | 1,067,500                        |                                        | 1,067,500                         | 1,071,177                      | 3,677                      | 100.34%                          |
| 12/01/2042               | 600,000                       | 1,132,000                        |                                        | 1,132,000                         | 1,135,688                      | 3,688                      | 100.33%                          |
| 12/01/2043               | 630,000                       | 1,132,000                        |                                        | 1,132,000                         | 1,135,688                      | 3,688                      | 100.33%                          |
| 12/01/2044               | 730,000                       | 1,200,500                        |                                        | 1,200,500                         | 1,204,069                      | 3,569                      | 100.30%                          |
| 12/01/2045               | 765,000                       | 1,199,000                        |                                        | 1,199,000                         | 1,204,069                      | 5,069                      | 100.42%                          |
| 12/01/2046               | 880,000                       | 1,275,750                        |                                        | 1,275,750                         | 1,276,553                      | 803                        | 100.06%                          |
| 12/01/2047               | 920,000                       | 1,271,750                        |                                        | 1,271,750                         | 1,276,553                      | 4,803                      | 100.38%                          |
| 12/01/2048               | 1,045,000                     | 1,350,750                        |                                        | 1,350,750                         | 1,353,386                      | 2,636                      | 100.20%                          |
| 12/01/2049               | 1,095,000                     | 1,348,500                        |                                        | 1,348,500                         | 1,353,386                      | 4,886                      | 100.36%                          |
| 12/01/2050               | 1,235,000                     | 1,433,750                        |                                        | 1,433,750                         | 1,434,829                      | 1,079                      | 100.08%                          |
| 12/01/2051               | 1,295,000                     | 1,432,000                        |                                        | 1,432,000                         | 1,434,829                      | 2,829                      | 100.20%                          |
| 12/01/2052               | 1,445,000                     | 1,517,250                        |                                        | 1,517,250                         | 1,521,159                      | 3,909                      | 100.26%                          |
|                          | 14,095,000                    | 30,436,750                       | (2,114,250)                            | 28,322,500                        | 28,129,603                     | (192,897)                  |                                  |

---

## SOURCES AND USES OF FUNDS

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

#### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 Service Plan

Dated Date	12/01/2032
Delivery Date	12/01/2032

*Sources:*

---

Bond Proceeds:	
Par Amount	25,625,000.00
Other Sources of Funds:	
Funds on Hand	1,007,000.00
	<hr/>
	26,632,000.00
	<hr/> <hr/>

*Uses:*

---

Project Fund Deposits:	
Project Fund	10,836,875.00
Refunding Escrow Deposits:	
Cash Deposit	13,650,000.00
Other Fund Deposits:	
Debt Service Reserve Fund	1,767,000.00
Cost of Issuance:	
Other Cost of Issuance	250,000.00
Underwriter's Discount:	
Other Underwriter's Discount	128,125.00
	<hr/>
	26,632,000.00
	<hr/> <hr/>

## BOND SUMMARY STATISTICS

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

#### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 Service Plan

|                                 |               |
|---------------------------------|---------------|
| Dated Date                      | 12/01/2032    |
| Delivery Date                   | 12/01/2032    |
| Last Maturity                   | 12/01/2062    |
|                                 |               |
| Arbitrage Yield                 | 3.000000%     |
| True Interest Cost (TIC)        | 3.032339%     |
| Net Interest Cost (NIC)         | 3.022890%     |
| All-In TIC                      | 3.096077%     |
| Average Coupon                  | 3.000000%     |
|                                 |               |
| Average Life (years)            | 21.844        |
| Duration of Issue (years)       | 15.721        |
|                                 |               |
| Par Amount                      | 25,625,000.00 |
| Bond Proceeds                   | 25,625,000.00 |
| Total Interest                  | 16,792,350.00 |
| Net Interest                    | 16,920,475.00 |
| Total Debt Service              | 42,417,350.00 |
| Maximum Annual Debt Service     | 3,800,700.00  |
| Average Annual Debt Service     | 1,413,911.67  |
|                                 |               |
| Underwriter's Fees (per \$1000) |               |
| Average Takedown                |               |
| Other Fee                       | 5.000000      |
|                                 |               |
| Total Underwriter's Discount    | 5.000000      |
|                                 |               |
| Bid Price                       | 99.500000     |

| <i>Bond Component</i> | <i>Par Value</i> | <i>Price</i> | <i>Average Coupon</i> | <i>Average Life</i> |
|-----------------------|------------------|--------------|-----------------------|---------------------|
| Term Bond due 2062    | 25,625,000.00    | 100.000      | 3.000%                | 21.844              |
|                       | 25,625,000.00    |              |                       | 21.844              |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 25,625,000.00 | 25,625,000.00 | 25,625,000.00   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   | (128,125.00)  | (128,125.00)  |                 |
| - Cost of Issuance Expense |               | (250,000.00)  |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 25,496,875.00 | 25,246,875.00 | 25,625,000.00   |
| Target Date                | 12/01/2032    | 12/01/2032    | 12/01/2032      |
| Yield                      | 3.032339%     | 3.096077%     | 3.000000%       |

## BOND PRICING

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 Service Plan

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Term Bond due 2062:					
	12/01/2033	75,000	3.000%	3.000%	100.000
	12/01/2034	130,000	3.000%	3.000%	100.000
	12/01/2035	135,000	3.000%	3.000%	100.000
	12/01/2036	190,000	3.000%	3.000%	100.000
	12/01/2037	200,000	3.000%	3.000%	100.000
	12/01/2038	260,000	3.000%	3.000%	100.000
	12/01/2039	270,000	3.000%	3.000%	100.000
	12/01/2040	340,000	3.000%	3.000%	100.000
	12/01/2041	350,000	3.000%	3.000%	100.000
	12/01/2042	425,000	3.000%	3.000%	100.000
	12/01/2043	435,000	3.000%	3.000%	100.000
	12/01/2044	515,000	3.000%	3.000%	100.000
	12/01/2045	535,000	3.000%	3.000%	100.000
	12/01/2046	620,000	3.000%	3.000%	100.000
	12/01/2047	640,000	3.000%	3.000%	100.000
	12/01/2048	735,000	3.000%	3.000%	100.000
	12/01/2049	760,000	3.000%	3.000%	100.000
	12/01/2050	860,000	3.000%	3.000%	100.000
	12/01/2051	890,000	3.000%	3.000%	100.000
	12/01/2052	1,000,000	3.000%	3.000%	100.000
	12/01/2053	1,030,000	3.000%	3.000%	100.000
	12/01/2054	1,155,000	3.000%	3.000%	100.000
	12/01/2055	1,190,000	3.000%	3.000%	100.000
	12/01/2056	1,320,000	3.000%	3.000%	100.000
	12/01/2057	1,360,000	3.000%	3.000%	100.000
	12/01/2058	1,505,000	3.000%	3.000%	100.000
	12/01/2059	1,550,000	3.000%	3.000%	100.000
	12/01/2060	1,705,000	3.000%	3.000%	100.000
	12/01/2061	1,755,000	3.000%	3.000%	100.000
	12/01/2062	3,690,000	3.000%	3.000%	100.000
		25,625,000			

Dated Date	12/01/2032	
Delivery Date	12/01/2032	
First Coupon	06/01/2033	
Par Amount	25,625,000.00	
Original Issue Discount		
Production	25,625,000.00	100.000000%
Underwriter's Discount	(128,125.00)	(0.500000%)
Purchase Price	25,496,875.00	99.500000%
Accrued Interest		
Net Proceeds	25,496,875.00	

## NET DEBT SERVICE

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

#### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 Service Plan

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Total<br/>Debt Service</i> | <i>Debt Service<br/>Reserve Fund</i> | <i>Net<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------------|--------------------------------------|-----------------------------|
| 12/01/2033               | 75,000           | 3.000%        | 768,750         | 843,750                       |                                      | 843,750                     |
| 12/01/2034               | 130,000          | 3.000%        | 766,500         | 896,500                       |                                      | 896,500                     |
| 12/01/2035               | 135,000          | 3.000%        | 762,600         | 897,600                       |                                      | 897,600                     |
| 12/01/2036               | 190,000          | 3.000%        | 758,550         | 948,550                       |                                      | 948,550                     |
| 12/01/2037               | 200,000          | 3.000%        | 752,850         | 952,850                       |                                      | 952,850                     |
| 12/01/2038               | 260,000          | 3.000%        | 746,850         | 1,006,850                     |                                      | 1,006,850                   |
| 12/01/2039               | 270,000          | 3.000%        | 739,050         | 1,009,050                     |                                      | 1,009,050                   |
| 12/01/2040               | 340,000          | 3.000%        | 730,950         | 1,070,950                     |                                      | 1,070,950                   |
| 12/01/2041               | 350,000          | 3.000%        | 720,750         | 1,070,750                     |                                      | 1,070,750                   |
| 12/01/2042               | 425,000          | 3.000%        | 710,250         | 1,135,250                     |                                      | 1,135,250                   |
| 12/01/2043               | 435,000          | 3.000%        | 697,500         | 1,132,500                     |                                      | 1,132,500                   |
| 12/01/2044               | 515,000          | 3.000%        | 684,450         | 1,199,450                     |                                      | 1,199,450                   |
| 12/01/2045               | 535,000          | 3.000%        | 669,000         | 1,204,000                     |                                      | 1,204,000                   |
| 12/01/2046               | 620,000          | 3.000%        | 652,950         | 1,272,950                     |                                      | 1,272,950                   |
| 12/01/2047               | 640,000          | 3.000%        | 634,350         | 1,274,350                     |                                      | 1,274,350                   |
| 12/01/2048               | 735,000          | 3.000%        | 615,150         | 1,350,150                     |                                      | 1,350,150                   |
| 12/01/2049               | 760,000          | 3.000%        | 593,100         | 1,353,100                     |                                      | 1,353,100                   |
| 12/01/2050               | 860,000          | 3.000%        | 570,300         | 1,430,300                     |                                      | 1,430,300                   |
| 12/01/2051               | 890,000          | 3.000%        | 544,500         | 1,434,500                     |                                      | 1,434,500                   |
| 12/01/2052               | 1,000,000        | 3.000%        | 517,800         | 1,517,800                     |                                      | 1,517,800                   |
| 12/01/2053               | 1,030,000        | 3.000%        | 487,800         | 1,517,800                     |                                      | 1,517,800                   |
| 12/01/2054               | 1,155,000        | 3.000%        | 456,900         | 1,611,900                     |                                      | 1,611,900                   |
| 12/01/2055               | 1,190,000        | 3.000%        | 422,250         | 1,612,250                     |                                      | 1,612,250                   |
| 12/01/2056               | 1,320,000        | 3.000%        | 386,550         | 1,706,550                     |                                      | 1,706,550                   |
| 12/01/2057               | 1,360,000        | 3.000%        | 346,950         | 1,706,950                     |                                      | 1,706,950                   |
| 12/01/2058               | 1,505,000        | 3.000%        | 306,150         | 1,811,150                     |                                      | 1,811,150                   |
| 12/01/2059               | 1,550,000        | 3.000%        | 261,000         | 1,811,000                     |                                      | 1,811,000                   |
| 12/01/2060               | 1,705,000        | 3.000%        | 214,500         | 1,919,500                     |                                      | 1,919,500                   |
| 12/01/2061               | 1,755,000        | 3.000%        | 163,350         | 1,918,350                     |                                      | 1,918,350                   |
| 12/01/2062               | 3,690,000        | 3.000%        | 110,700         | 3,800,700                     | 1,767,000                            | 2,033,700                   |
|                          | 25,625,000       |               | 16,792,350      | 42,417,350                    | 1,767,000                            | 40,650,350                  |



## BOND DEBT SERVICE

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~ ~ ~

#### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 Service Plan

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Debt<br/>Service</i> | <i>Annual<br/>Debt<br/>Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------|------------------------------------|
| 06/01/2033               |                  |               | 384,375         | 384,375                 |                                    |
| 12/01/2033               | 75,000           | 3.000%        | 384,375         | 459,375                 | 843,750                            |
| 06/01/2034               |                  |               | 383,250         | 383,250                 |                                    |
| 12/01/2034               | 130,000          | 3.000%        | 383,250         | 513,250                 | 896,500                            |
| 06/01/2035               |                  |               | 381,300         | 381,300                 |                                    |
| 12/01/2035               | 135,000          | 3.000%        | 381,300         | 516,300                 | 897,600                            |
| 06/01/2036               |                  |               | 379,275         | 379,275                 |                                    |
| 12/01/2036               | 190,000          | 3.000%        | 379,275         | 569,275                 | 948,550                            |
| 06/01/2037               |                  |               | 376,425         | 376,425                 |                                    |
| 12/01/2037               | 200,000          | 3.000%        | 376,425         | 576,425                 | 952,850                            |
| 06/01/2038               |                  |               | 373,425         | 373,425                 |                                    |
| 12/01/2038               | 260,000          | 3.000%        | 373,425         | 633,425                 | 1,006,850                          |
| 06/01/2039               |                  |               | 369,525         | 369,525                 |                                    |
| 12/01/2039               | 270,000          | 3.000%        | 369,525         | 639,525                 | 1,009,050                          |
| 06/01/2040               |                  |               | 365,475         | 365,475                 |                                    |
| 12/01/2040               | 340,000          | 3.000%        | 365,475         | 705,475                 | 1,070,950                          |
| 06/01/2041               |                  |               | 360,375         | 360,375                 |                                    |
| 12/01/2041               | 350,000          | 3.000%        | 360,375         | 710,375                 | 1,070,750                          |
| 06/01/2042               |                  |               | 355,125         | 355,125                 |                                    |
| 12/01/2042               | 425,000          | 3.000%        | 355,125         | 780,125                 | 1,135,250                          |
| 06/01/2043               |                  |               | 348,750         | 348,750                 |                                    |
| 12/01/2043               | 435,000          | 3.000%        | 348,750         | 783,750                 | 1,132,500                          |
| 06/01/2044               |                  |               | 342,225         | 342,225                 |                                    |
| 12/01/2044               | 515,000          | 3.000%        | 342,225         | 857,225                 | 1,199,450                          |
| 06/01/2045               |                  |               | 334,500         | 334,500                 |                                    |
| 12/01/2045               | 535,000          | 3.000%        | 334,500         | 869,500                 | 1,204,000                          |
| 06/01/2046               |                  |               | 326,475         | 326,475                 |                                    |
| 12/01/2046               | 620,000          | 3.000%        | 326,475         | 946,475                 | 1,272,950                          |
| 06/01/2047               |                  |               | 317,175         | 317,175                 |                                    |
| 12/01/2047               | 640,000          | 3.000%        | 317,175         | 957,175                 | 1,274,350                          |
| 06/01/2048               |                  |               | 307,575         | 307,575                 |                                    |
| 12/01/2048               | 735,000          | 3.000%        | 307,575         | 1,042,575               | 1,350,150                          |
| 06/01/2049               |                  |               | 296,550         | 296,550                 |                                    |
| 12/01/2049               | 760,000          | 3.000%        | 296,550         | 1,056,550               | 1,353,100                          |
| 06/01/2050               |                  |               | 285,150         | 285,150                 |                                    |
| 12/01/2050               | 860,000          | 3.000%        | 285,150         | 1,145,150               | 1,430,300                          |
| 06/01/2051               |                  |               | 272,250         | 272,250                 |                                    |
| 12/01/2051               | 890,000          | 3.000%        | 272,250         | 1,162,250               | 1,434,500                          |
| 06/01/2052               |                  |               | 258,900         | 258,900                 |                                    |
| 12/01/2052               | 1,000,000        | 3.000%        | 258,900         | 1,258,900               | 1,517,800                          |
| 06/01/2053               |                  |               | 243,900         | 243,900                 |                                    |
| 12/01/2053               | 1,030,000        | 3.000%        | 243,900         | 1,273,900               | 1,517,800                          |
| 06/01/2054               |                  |               | 228,450         | 228,450                 |                                    |
| 12/01/2054               | 1,155,000        | 3.000%        | 228,450         | 1,383,450               | 1,611,900                          |
| 06/01/2055               |                  |               | 211,125         | 211,125                 |                                    |
| 12/01/2055               | 1,190,000        | 3.000%        | 211,125         | 1,401,125               | 1,612,250                          |
| 06/01/2056               |                  |               | 193,275         | 193,275                 |                                    |
| 12/01/2056               | 1,320,000        | 3.000%        | 193,275         | 1,513,275               | 1,706,550                          |
| 06/01/2057               |                  |               | 173,475         | 173,475                 |                                    |
| 12/01/2057               | 1,360,000        | 3.000%        | 173,475         | 1,533,475               | 1,706,950                          |
| 06/01/2058               |                  |               | 153,075         | 153,075                 |                                    |
| 12/01/2058               | 1,505,000        | 3.000%        | 153,075         | 1,658,075               | 1,811,150                          |
| 06/01/2059               |                  |               | 130,500         | 130,500                 |                                    |
| 12/01/2059               | 1,550,000        | 3.000%        | 130,500         | 1,680,500               | 1,811,000                          |
| 06/01/2060               |                  |               | 107,250         | 107,250                 |                                    |
| 12/01/2060               | 1,705,000        | 3.000%        | 107,250         | 1,812,250               | 1,919,500                          |
| 06/01/2061               |                  |               | 81,675          | 81,675                  |                                    |
| 12/01/2061               | 1,755,000        | 3.000%        | 81,675          | 1,836,675               | 1,918,350                          |
| 06/01/2062               |                  |               | 55,350          | 55,350                  |                                    |
| 12/01/2062               | 3,690,000        | 3.000%        | 55,350          | 3,745,350               | 3,800,700                          |
|                          | 25,625,000       |               | 16,792,350      | 42,417,350              | 42,417,350                         |

---

**CALL PROVISIONS**

**MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2  
El Paso County, Colorado**

~~~

**GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032  
Service Plan**

**Call Table: CALL**

<i>Call Date</i>	<i>Call Price</i>
12/01/2042	100.00

---

## SUMMARY OF BONDS REFUNDED

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~~~

#### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 Service Plan

| <i>Bond</i>                           | <i>Maturity<br/>Date</i> | <i>Interest<br/>Rate</i> | <i>Par<br/>Amount</i> | <i>Call<br/>Date</i> | <i>Call<br/>Price</i> |
|---------------------------------------|--------------------------|--------------------------|-----------------------|----------------------|-----------------------|
| NR A1 - Early Stage, 22NRAA1, TERM52: |                          |                          |                       |                      |                       |
|                                       | 12/01/2033               | 5.000%                   | 160,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2034               | 5.000%                   | 220,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2035               | 5.000%                   | 230,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2036               | 5.000%                   | 300,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2037               | 5.000%                   | 315,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2038               | 5.000%                   | 385,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2039               | 5.000%                   | 405,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2040               | 5.000%                   | 485,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2041               | 5.000%                   | 510,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2042               | 5.000%                   | 600,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2043               | 5.000%                   | 630,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2044               | 5.000%                   | 730,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2045               | 5.000%                   | 765,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2046               | 5.000%                   | 880,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2047               | 5.000%                   | 920,000               | 12/01/2032           | 100.000               |
|                                       | 12/01/2048               | 5.000%                   | 1,045,000             | 12/01/2032           | 100.000               |
|                                       | 12/01/2049               | 5.000%                   | 1,095,000             | 12/01/2032           | 100.000               |
|                                       | 12/01/2050               | 5.000%                   | 1,235,000             | 12/01/2032           | 100.000               |
|                                       | 12/01/2051               | 5.000%                   | 1,295,000             | 12/01/2032           | 100.000               |
|                                       | 12/01/2052               | 5.000%                   | 1,445,000             | 12/01/2032           | 100.000               |
|                                       |                          |                          | 13,650,000            |                      |                       |

---

---

---

**ESCROW REQUIREMENTS**

**MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2  
El Paso County, Colorado**

~~~

**GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032  
Service Plan**

Dated Date                    12/01/2032  
Delivery Date                12/01/2032

<i>Period Ending</i>	<i>Principal Redeemed</i>	<i>Total</i>
12/01/2032	13,650,000	13,650,000.00
	13,650,000	13,650,000.00

## BOND SOLUTION

### MOUNTAIN VISTA METROPOLITAN DISTRICT NO.2 El Paso County, Colorado

~ ~ ~

#### GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2032 Service Plan

<i>Period Ending</i>	<i>Proposed Principal</i>	<i>Proposed Debt Service</i>	<i>Debt Service Adjustments</i>	<i>Total Adj Debt Service</i>	<i>Revenue Constraints</i>	<i>Unused Revenues</i>	<i>Debt Service Coverage</i>
12/01/2033	75,000	843,750		843,750	847,641	3,891	100.46%
12/01/2034	130,000	896,500		896,500	898,739	2,239	100.25%
12/01/2035	135,000	897,600		897,600	898,739	1,139	100.13%
12/01/2036	190,000	948,550		948,550	952,904	4,354	100.46%
12/01/2037	200,000	952,850		952,850	952,904	54	100.01%
12/01/2038	260,000	1,006,850		1,006,850	1,010,318	3,468	100.34%
12/01/2039	270,000	1,009,050		1,009,050	1,010,318	1,268	100.13%
12/01/2040	340,000	1,070,950		1,070,950	1,071,177	227	100.02%
12/01/2041	350,000	1,070,750		1,070,750	1,071,177	427	100.04%
12/01/2042	425,000	1,135,250		1,135,250	1,135,688	438	100.04%
12/01/2043	435,000	1,132,500		1,132,500	1,135,688	3,188	100.28%
12/01/2044	515,000	1,199,450		1,199,450	1,204,069	4,619	100.39%
12/01/2045	535,000	1,204,000		1,204,000	1,204,069	69	100.01%
12/01/2046	620,000	1,272,950		1,272,950	1,276,553	3,603	100.28%
12/01/2047	640,000	1,274,350		1,274,350	1,276,553	2,203	100.17%
12/01/2048	735,000	1,350,150		1,350,150	1,353,386	3,236	100.24%
12/01/2049	760,000	1,353,100		1,353,100	1,353,386	286	100.02%
12/01/2050	860,000	1,430,300		1,430,300	1,434,829	4,529	100.32%
12/01/2051	890,000	1,434,500		1,434,500	1,434,829	329	100.02%
12/01/2052	1,000,000	1,517,800		1,517,800	1,521,159	3,359	100.22%
12/01/2053	1,030,000	1,517,800		1,517,800	1,521,159	3,359	100.22%
12/01/2054	1,155,000	1,611,900		1,611,900	1,612,669	769	100.05%
12/01/2055	1,190,000	1,612,250		1,612,250	1,612,669	419	100.03%
12/01/2056	1,320,000	1,706,550		1,706,550	1,709,669	3,119	100.18%
12/01/2057	1,360,000	1,706,950		1,706,950	1,709,669	2,719	100.16%
12/01/2058	1,505,000	1,811,150		1,811,150	1,812,489	1,339	100.07%
12/01/2059	1,550,000	1,811,000		1,811,000	1,812,489	1,489	100.08%
12/01/2060	1,705,000	1,919,500		1,919,500	1,921,478	1,978	100.10%
12/01/2061	1,755,000	1,918,350		1,918,350	1,921,478	3,128	100.16%
12/01/2062	3,690,000	3,800,700	(1,767,000)	2,033,700	2,037,007	3,307	100.16%
	25,625,000	42,417,350	(1,767,000)	40,650,350	40,714,900	64,550	