

Copper Ridge Metropolitan District
(In the City of Colorado Springs, Colorado)

Property Tax Supported Revenue Bonds

Collection Year	DISTRICT REVENUE SUMMARY						\$11,250,000 Series 2016	\$6,000,000 Series 2018	\$1,500,000 Series 2021 Draw #1 (3/1/2021)			\$1,500,000 Series 2021 Draw #2 (12/1/2021)			\$1,500,000 Series 2021 Draw #3 (6/1/2022)			\$1,500,000 Series 2021 Draw #4 (12/1/2022)			Total 2021 Debt Service	TOTAL AGG. DEBT SERVICE	Coverage (%)	Coverage (\$)		
	Assessed Value	Max Mill Levy	Property Tax Revenue ²	SO Tax ¹ 7.50%	Net PIF Revenue ²	Total District Revenues	Net Debt Service	Net Debt Service	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total						
2020	27,766,960	21.50	585,050	44,774	589,800	1,219,624	708,381	469,985	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,178,366	1.04	41,258
2021	27,232,320	21.50	573,785	43,912	607,494	1,225,191	706,159	470,371	-	35,213	35,213	-	-	-	-	-	-	-	-	-	-	35,213	1,211,742	1.01	13,449	
2022	27,282,986	50.00	1,336,866	102,311	820,458	2,259,636	708,646	470,287	62,500	46,950	109,450	62,500	46,950	109,450	-	23,475	23,475	-	-	-	-	242,375	1,421,308	1.59	971,253	
2023	29,869,386	50.00	1,463,600	112,010	828,663	2,404,273	715,697	469,735	52,500	44,994	97,494	52,500	44,994	97,494	52,500	46,950	99,450	52,500	46,950	99,450	-	393,888	1,579,319	1.52	1,121,348	
2024	30,466,774	50.00	1,492,872	114,250	836,949	2,444,072	717,165	473,713	52,500	43,351	95,851	52,500	43,351	95,851	52,500	45,307	97,807	52,500	45,307	97,807	-	387,315	1,578,193	1.55	1,157,343	
2025	30,466,774	50.00	1,492,872	114,250	845,319	2,452,441	723,197	471,988	53,750	41,707	95,457	53,750	41,707	95,457	53,750	43,664	97,414	53,750	43,664	97,414	-	385,742	1,580,927	1.55	1,161,799	
2026	31,076,109	50.00	1,522,729	116,535	853,772	2,493,037	728,647	469,794	53,750	40,025	93,775	53,750	40,025	93,775	53,750	41,981	95,731	53,750	41,981	95,731	-	379,012	1,577,453	1.58	1,200,821	
2027	31,076,109	50.00	1,522,729	116,535	862,310	2,501,574	728,515	472,131	55,000	38,343	93,343	55,000	38,343	93,343	55,000	40,299	95,299	55,000	40,299	95,299	-	377,283	1,577,929	1.59	1,207,586	
2028	31,697,631	50.00	1,553,184	118,866	870,933	2,542,983	732,947	473,765	56,250	36,621	92,871	56,250	36,621	92,871	56,250	38,577	94,827	56,250	38,577	94,827	-	375,397	1,582,108	1.61	1,243,401	
2029	31,697,631	50.00	1,553,184	118,866	879,642	2,551,692	731,796	474,695	57,500	34,860	92,360	57,500	34,860	92,360	57,500	36,817	94,317	57,500	36,817	94,317	-	373,354	1,579,845	1.62	1,252,841	
2030	32,331,584	50.00	1,584,248	121,243	888,439	2,593,930	735,209	469,921	60,000	33,061	93,061	60,000	33,061	93,061	60,000	35,017	95,017	60,000	35,017	95,017	-	376,155	1,581,285	1.64	1,295,739	
2031	32,331,584	50.00	1,584,248	121,243	897,323	2,602,814	743,040	474,679	60,000	31,183	91,183	60,000	31,183	91,183	60,000	33,139	93,139	60,000	33,139	93,139	-	368,643	1,586,362	1.64	1,293,913	
2032	32,978,216	50.00	1,615,933	123,668	906,296	2,645,897	745,144	473,498	61,250	29,305	90,555	61,250	29,305	90,555	61,250	31,261	92,511	61,250	31,261	92,511	-	366,131	1,584,773	1.67	1,336,701	
2033	32,978,216	50.00	1,615,933	123,668	915,359	2,654,960	746,665	471,614	62,500	27,388	89,888	62,500	27,388	89,888	62,500	29,344	91,844	62,500	29,344	91,844	-	363,463	1,581,742	1.68	1,346,793	
2034	33,637,780	50.00	1,648,251	126,142	924,513	2,698,906	752,605	474,027	62,500	25,431	87,931	62,500	25,431	87,931	62,500	27,388	89,888	62,500	27,388	89,888	-	355,638	1,582,269	1.71	1,384,343	
2035	33,637,780	50.00	1,648,251	126,142	933,758	2,708,151	757,817	470,501	63,750	23,475	87,225	63,750	23,475	87,225	63,750	25,431	89,181	63,750	25,431	89,181	-	352,813	1,581,130	1.71	1,392,608	
2036	34,310,536	50.00	1,681,216	128,665	943,095	2,752,976	728,753	471,272	70,000	21,480	91,480	70,000	21,480	91,480	70,000	23,436	93,436	70,000	23,436	93,436	-	369,831	1,569,856	1.75	1,461,472	
2037	34,310,536	50.00	1,681,216	128,665	952,526	2,762,407	238,367	301,250	19,289	320,539	301,250	19,289	320,539	301,250	21,245	322,495	301,250	21,245	322,495	1,286,067	-	1,286,067	1,524,434	1.81	2,203,502	
2038	34,310,536	50.00	1,681,216	128,665	962,052	2,771,932			315,000	9,860	324,860	315,000	9,860	324,860	377,500	11,816	389,316	377,500	11,816	389,316	1,286,067	1,428,351	1.94	2,447,073		
							14,802,736	9,104,353	1,500,000	582,532	2,082,532	1,500,000	547,320	2,047,320	1,500,000	555,145	2,055,145	1,500,000	531,670	2,031,670	8,216,666					

- Notes:**
- (1) Estimated SO Tax : 7.50%
 - (2) Estimated Property Tax Collection Fees: 2.00%
 - Estimated Sales Tax & PIF Collection Fees: 2.00%
 - (3) DSRF - Requirement 2016: 400,000
 - (4) DSRF - Requirement 2018: 232,739
 - Estimate Int Earnings: 0.00%
 - (6) PIF Inflation 1.00%

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SOURCES AND USES OF FUNDS

**Copper Ridge Metropolitan District
Limited Tax General Obligation Loan, Series 2021**

	Dated Date Delivery Date	03/01/2021 03/01/2021	12/01/2021 12/01/2021	06/01/2022 06/01/2022	12/01/2022 12/01/2022	
		Limited Tax General Obligation Loan, Series 2021 (Draw #1)	Limited Tax General Obligation Loan, Series 2021 (Draw #2)	Limited Tax General Obligation Loan, Series 2021 (Draw #3)	Limited Tax General Obligation Loan, Series 2021 (Draw #4)	Total
Sources:						
Bond Proceeds:						
Par Amount		1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	6,000,000.00
		1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	6,000,000.00
Uses:						
Project Fund Deposits:						
Project Fund		1,350,000.00	1,500,000.00	1,500,000.00	1,500,000.00	5,850,000.00
Delivery Date Expenses:						
Cost of Issuance		125,000.00				125,000.00
Other Uses of Funds:						
Additional Proceeds		25,000.00				25,000.00
		1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00	6,000,000.00

BOND DEBT SERVICE BREAKDOWN**Copper Ridge Metropolitan District
Limited Tax General Obligation Loan, Series 2021**

Period Ending	Limited Tax General Obligation Loan, Series 2021 (Draw #1)	Limited Tax General Obligation Loan, Series 2021 (Draw #2)	Limited Tax General Obligation Loan, Series 2021 (Draw #3)	Limited Tax General Obligation Loan, Series 2021 (Draw #4)	Total
12/01/2021	35,212.50				35,212.50
12/01/2022	109,450.00	109,450.00	23,475.00		242,375.00
12/01/2023	97,493.76	97,493.76	99,450.00	99,450.00	393,887.52
12/01/2024	95,850.50	95,850.50	97,806.76	97,806.76	387,314.52
12/01/2025	95,457.26	95,457.26	97,413.50	97,413.50	385,741.52
12/01/2026	93,774.88	93,774.88	95,731.12	95,731.12	379,012.00
12/01/2027	93,342.50	93,342.50	95,298.76	95,298.76	377,282.52
12/01/2028	92,871.00	92,871.00	94,827.26	94,827.26	375,396.52
12/01/2029	92,360.38	92,360.38	94,316.62	94,316.62	373,354.00
12/01/2030	93,060.62	93,060.62	95,016.88	95,016.88	376,155.00
12/01/2031	91,182.62	91,182.62	93,138.88	93,138.88	368,643.00
12/01/2032	90,554.62	90,554.62	92,510.88	92,510.88	366,131.00
12/01/2033	89,887.50	89,887.50	91,843.76	91,843.76	363,462.52
12/01/2034	87,931.26	87,931.26	89,887.50	89,887.50	355,637.52
12/01/2035	87,225.00	87,225.00	89,181.26	89,181.26	352,812.52
12/01/2036	91,479.62	91,479.62	93,435.88	93,435.88	369,831.00
12/01/2037	320,538.62	320,538.62	322,494.88	322,494.88	1,286,067.00
12/01/2038	324,859.50	324,859.50	389,315.76	389,315.76	1,428,350.52
	2,082,532.14	2,047,319.64	2,055,144.70	2,031,669.70	8,216,666.18

BOND DEBT SERVICE**Copper Ridge Metropolitan District
Limited Tax General Obligation Loan, Series 2021 (Draw #1)**

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2021			35,212.50	35,212.50
12/01/2022	62,500	3.130%	46,950.00	109,450.00
12/01/2023	52,500	3.130%	44,993.76	97,493.76
12/01/2024	52,500	3.130%	43,350.50	95,850.50
12/01/2025	53,750	3.130%	41,707.26	95,457.26
12/01/2026	53,750	3.130%	40,024.88	93,774.88
12/01/2027	55,000	3.130%	38,342.50	93,342.50
12/01/2028	56,250	3.130%	36,621.00	92,871.00
12/01/2029	57,500	3.130%	34,860.38	92,360.38
12/01/2030	60,000	3.130%	33,060.62	93,060.62
12/01/2031	60,000	3.130%	31,182.62	91,182.62
12/01/2032	61,250	3.130%	29,304.62	90,554.62
12/01/2033	62,500	3.130%	27,387.50	89,887.50
12/01/2034	62,500	3.130%	25,431.26	87,931.26
12/01/2035	63,750	3.130%	23,475.00	87,225.00
12/01/2036	70,000	3.130%	21,479.62	91,479.62
12/01/2037	301,250	3.130%	19,288.62	320,538.62
12/01/2038	315,000	3.130%	9,859.50	324,859.50
	1,500,000		582,532.14	2,082,532.14

BOND DEBT SERVICE**Copper Ridge Metropolitan District
Limited Tax General Obligation Loan, Series 2021 (Draw #2)**

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2022	62,500	3.130%	46,950.00	109,450.00
12/01/2023	52,500	3.130%	44,993.76	97,493.76
12/01/2024	52,500	3.130%	43,350.50	95,850.50
12/01/2025	53,750	3.130%	41,707.26	95,457.26
12/01/2026	53,750	3.130%	40,024.88	93,774.88
12/01/2027	55,000	3.130%	38,342.50	93,342.50
12/01/2028	56,250	3.130%	36,621.00	92,871.00
12/01/2029	57,500	3.130%	34,860.38	92,360.38
12/01/2030	60,000	3.130%	33,060.62	93,060.62
12/01/2031	60,000	3.130%	31,182.62	91,182.62
12/01/2032	61,250	3.130%	29,304.62	90,554.62
12/01/2033	62,500	3.130%	27,387.50	89,887.50
12/01/2034	62,500	3.130%	25,431.26	87,931.26
12/01/2035	63,750	3.130%	23,475.00	87,225.00
12/01/2036	70,000	3.130%	21,479.62	91,479.62
12/01/2037	301,250	3.130%	19,288.62	320,538.62
12/01/2038	315,000	3.130%	9,859.50	324,859.50
	1,500,000		547,319.64	2,047,319.64

BOND DEBT SERVICE**Copper Ridge Metropolitan District
Limited Tax General Obligation Loan, Series 2021 (Draw #3)**

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2022			23,475.00	23,475.00
12/01/2023	52,500	3.130%	46,950.00	99,450.00
12/01/2024	52,500	3.130%	45,306.76	97,806.76
12/01/2025	53,750	3.130%	43,663.50	97,413.50
12/01/2026	53,750	3.130%	41,981.12	95,731.12
12/01/2027	55,000	3.130%	40,298.76	95,298.76
12/01/2028	56,250	3.130%	38,577.26	94,827.26
12/01/2029	57,500	3.130%	36,816.62	94,316.62
12/01/2030	60,000	3.130%	35,016.88	95,016.88
12/01/2031	60,000	3.130%	33,138.88	93,138.88
12/01/2032	61,250	3.130%	31,260.88	92,510.88
12/01/2033	62,500	3.130%	29,343.76	91,843.76
12/01/2034	62,500	3.130%	27,387.50	89,887.50
12/01/2035	63,750	3.130%	25,431.26	89,181.26
12/01/2036	70,000	3.130%	23,435.88	93,435.88
12/01/2037	301,250	3.130%	21,244.88	322,494.88
12/01/2038	377,500	3.130%	11,815.76	389,315.76
	1,500,000		555,144.70	2,055,144.70

BOND DEBT SERVICE**Copper Ridge Metropolitan District
Limited Tax General Obligation Loan, Series 2021 (Draw #4)**

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2023	52,500	3.130%	46,950.00	99,450.00
12/01/2024	52,500	3.130%	45,306.76	97,806.76
12/01/2025	53,750	3.130%	43,663.50	97,413.50
12/01/2026	53,750	3.130%	41,981.12	95,731.12
12/01/2027	55,000	3.130%	40,298.76	95,298.76
12/01/2028	56,250	3.130%	38,577.26	94,827.26
12/01/2029	57,500	3.130%	36,816.62	94,316.62
12/01/2030	60,000	3.130%	35,016.88	95,016.88
12/01/2031	60,000	3.130%	33,138.88	93,138.88
12/01/2032	61,250	3.130%	31,260.88	92,510.88
12/01/2033	62,500	3.130%	29,343.76	91,843.76
12/01/2034	62,500	3.130%	27,387.50	89,887.50
12/01/2035	63,750	3.130%	25,431.26	89,181.26
12/01/2036	70,000	3.130%	23,435.88	93,435.88
12/01/2037	301,250	3.130%	21,244.88	322,494.88
12/01/2038	377,500	3.130%	11,815.76	389,315.76
	1,500,000		531,669.70	2,031,669.70