

City of Colorado Springs

Work Session Meeting Agenda - Final Council Work Session

City Hall 107 N. Nevada Avenue Colorado Springs, CO 80903

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Estimated agenda item times are provided for planning purposes and do not constitute notice of a specific time for any item. Items may take more or less time than estimated. City Council may amend the order of items.

1. Call to Order and Roll Call

2. Changes to Agenda

3. Regular Meeting Comments

4. Review of Previous Meeting Minutes

4.A.	<u>25-195</u>	City Council Work Session Meeting Minutes March 24, 2025
	Est. Time: 5	
	Minutes	Presenter:
		Sarah B. Johnson, City Clerk
	Attachments:	3-24-25 City Council Work Session Meeting Minutes Final

5. Executive Session

5A. Open

5B. Closed

6. Staff and Appointee Reports

6.A.	<u>25-194</u> Est. Time: 5	Agenda Planner Review
	Minutes	Presenter:
		Sarah B. Johnson, City Clerk
	<u>Attachments:</u>	Agenda Planner Review 4-21-25
<u>7. Pres</u>	entations for G	eneral Information
7.A.	<u>25-173</u> Est. Time: 20 minutes	Visit COS - 2024 year-end Lodgers and Auto Rental Tax (LART) contract update to City Council
		Presenter:
		Doug Price, President and CEO, Visit COS
	<u>Attachments:</u>	Visit COS LART - 2024 second half-yr VCOS KPI Presentation revised 3-5-2025-for Council
7.B.	<u>25-174</u> Est. Time: 20	Cultural Affairs Office of the Pikes Peak Region (COPPeR) - 2024 year-end Lodgers and Auto Rental Tax (LART) contract update to
	minutes	City Council
		Presenter:
		Angela Seals, President and CEO, Cultural Affairs Office of the Pikes Peak Region
	<u>Attachments:</u>	Cultural Office LART Full-Year 2024 Report Slidedeck for City Council - 4-21-25
<u>8. Item</u>	s for Introduction	on
8.A.	<u>25-177</u> Est. Time: 15	An Ordinance amending Ordinance No. 24-104 (2025 Budget
	minutes	Appropriation Ordinance) for a supplemental appropriation to the Lodgers & Auto Rental Tax (LART) Fund in the amount of
	minutes	\$194,000 for additional projects and events recommended by the
		LART Citizen Advisory Committee

Presenter:

Charae McDaniel, Chief Financial Officer 2025 LART Off-Cycle SuppAppropORD_4.21.25 with Exhibit A

Attachments:

Council Work Session		Work Session Meeting Agenda - Final	April 21, 2025
8.B.	8.B. <u>25-204</u> Est. Time: 15 minutes	A Resolution declaring the intent of the City of Colorado Colorado to issue revenue bonds in connection with finar residential facilities for low-and middle-income families of Presenter: Katie Sunderlin, Housing Solutions Manager, Housing & Homelessness Response Department Aimee Cox, Chief Housing and Homelessness Officer, H Homelessness Response Department	financing es or persons ng &
	<u>Attachments:</u>	COS-2025 Inducement Resolution	
		COS-2025 Notice to DOLA	
		COS-2025 Opinion	
		2025 Private Activity Bond Carryforward	
8.C.	<u>25-205</u> Est. Time: 15 minutes	A Resolution declaring the intent of the City of Colorado a Colorado to issue its multifamily housing revenue bonds the acquisition, construction, improvement and equipping affordable multifamily housing facility known as Bradley F Apartments.	to finance g of an
		Presenter: Katie Sunderlin, Housing Solutions Manager, Housing & Homelessness Response Department Aimee Cox, Chief Housing and Homelessness Officer, H Homelessness Response Department	ousing &
	Attachments:	Bradley Ridge 2025 Inducement Resolution	
		Bradley Ridge Inducement Resolution PowerPoint	

Council Work Session		Work Session Meeting Agenda - Final	April 21, 2025
8.D.	25-206 Est. Time: 20 minutes	An ordinance by the City of Colorado Springs, Colorado authorizing the issuance and delivery of its multifamily h revenue bonds (Royal Pine Apartments Project), Series one or more tax-exempt or taxable series in an aggrega not to exceed \$60,000,000, for the purpose of financing acquisition, construction, improvement and equipping of multifamily housing facility in the City of Colorado Spring Colorado and to pay certain issuance expenses of such approving and authorizing execution of an indenture of t agreement with the borrower, a bond placement agreem tax regulatory agreement with respect to the bonds; mal findings and determinations with respect to the project a bonds; authorizing the execution and delivery of related documents; and repealing all action heretofore taken in herewith	ousing 2025 A, in te amount the a gs, State of bonds; trust, a loan hent, and a king and the
		Presenter: Katie Sunderlin, Housing Solutions Manager Aimee Cox, Chief Housing and Homelessness Respons	e Officer
	<u>Attachments:</u>	Ordinance-Royal Pine Apartments 2025	
		Bond Placement Agreement-Royal Pine Apartments 2025	
		Indenture of Trust-Royal Pine Apartments 2025	
		Loan Agreement-Royal Pine Apartments 2025	
		Tax Regulatory Agreement-Royal Pine Apartments 2025	
		Royal Pine Ordinance PowerPoint	

Council Work Session		Work Session Meeting Agenda - Final	April 21, 2025
8.E.	<u>25-208</u> Est. Time: 10 minutes	A Resolution of the City of Colorado Springs approving an Amended and Restated 2025 Operating Plan and Budget for First and Main Business Improvement District No. 2	or the
		Presenter: Allison Stocker, Senior Planner, Planning Department Kevin Walker, Planning Director, Planning Department	
	Attachments:	First&Main_2_Amend&Restate_Resolution	
		Exhibit 1_Proposed_First_&_Main_2_Amended_&_Restated_Operating _Plan_2025 Exhibit_A_District_Contact_Information	
		Exhibit_B_2025_Budget	
		Exhibit C District Map	
		Exhibit_D_Terms&Definitions	
		Exhibit E Budget Change Comparison	
		Exhibit_F_Current_2025_Operating_Plan_&_Budget	
		Staff First&Main 2 Amend&Restate Presentation WS	
		Exhibit_G_Redlined_Amend&Restate_2025_Operating_Plan	

9. Items Under Study

10. Councilmember Reports and Open Discussion

10.A.	<u>25-223</u> Est. Time: 5	Authorization of Out-Of-State Travel for Councilmembers
	minutes	Presenter: Lynette Crow-Iverson, Council President and Councilmember At Large

11. Adjourn