

Barnes Center Metropolitan District Service Plan

City Council Work Session
August 21, 2017

Peter Wysocki, Planning and Community Development
Director

Carl Schueler, Comprehensive Planning Manager

.Kevin Walker, representing the petitioner



Summary



- Standard commercial metropolitan district
 - No residential development
 - About 11.71 acres and 100- 150,000 SF of commercial and office
- Consistent with Special District Policy and Model Service Plan
- Maximum debt authorization of \$3,000,000
- Caps of 30.0 mills debt service and 10.0 mills operations
 - 30 mills is lower than maximum cap in Policy

Area and district map



Estimated Costs and Financial Projections



- \$1,500,000 in projected costs
 - See attachment
- Maximum debt service authorization of \$3,000,000
- Expected Initial debt service mill levy of 20.0 mills

Supporting Materials



- Staff memo
- Draft resolution
- Clean and redline service plans
- Transmittal letter/ executive summary
 - With financial plan
- Cost summary

Recommendation and Next Steps



- Approval, based on consistency with Policy
- No prohibition/ policy on “small” districts or “proliferation”
- New Business on September 12, 2017