

ORDINANCE NO. 16-37

AN ORDINANCE AMENDING ORDINANCE NO. 15-86 (2016 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE MEMORIAL HEALTH SYSTEM ENTERPRISE FUND IN THE AMOUNT OF \$5,264,000 TO PAY COSTS RELATED TO THIRD-PARTY PAYOR AUDITS AND TO TRANSFER MONIES TO THE COLORADO SPRINGS HEALTH FOUNDATION

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

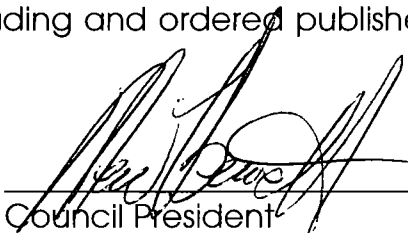
Section 1. That Ordinance No. 15-86 is hereby amended by increasing the Memorial Health System Enterprise Fund revenue and expenditure appropriations in the amount of \$5,264,000 to pay costs related to third-party payor audits and to transfer monies to the Colorado Springs Health Foundation. The source of funds is a transfer from UCH-MHS to the City in February 2016, as a result of a reconciliation of UCH-MHS net actual receivables received and liabilities paid out to the amount accrued in the Memorial Health System financial statements on the effective date of the Memorial Health System Operating Lease Agreement.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 22nd day of March, 2016.

Finally passed: April 12, 2016



Council President

Delivered to Mayor on 14, April, 2016.

Mayor's Action:

Approved: April 14, 2016

Disapproved: _____, based on the following objections:

John W. Suthers
Mayor

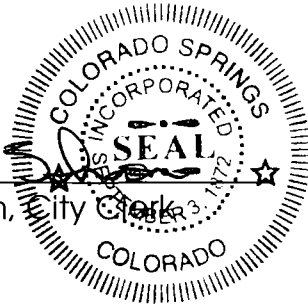
Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:


Sarah B. Johnson
Sarah B. Johnson, City Clerk

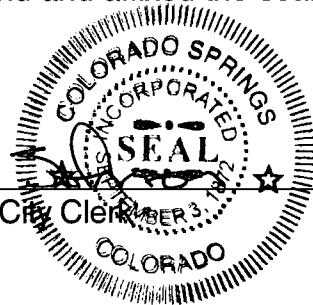


OK
TJB

I HEREBY CERTIFY, that the foregoing ordinance entitled **“AN ORDINANCE AMENDING ORDINANCE NO. 15-86 (2016 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE MEMORIAL HEALTH SYSTEM ENTERPRISE FUND IN THE AMOUNT OF \$5,264,000 TO PAY COSTS RELATED TO THIRD-PARTY PAYOR AUDITS AND TO TRANSFER MONIES TO THE COLORADO SPRINGS HEALTH FOUNDATION”** was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on March 22, 2016; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 12th day of April, 2016, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 14th day of April, 2016.


Sarah B. Johnson, City Clerk



1st Publication Date: March 25, 2016

2nd Publication Date: April 20, 2016

Effective Date: April 25, 2016

Initial: SBS
City Clerk