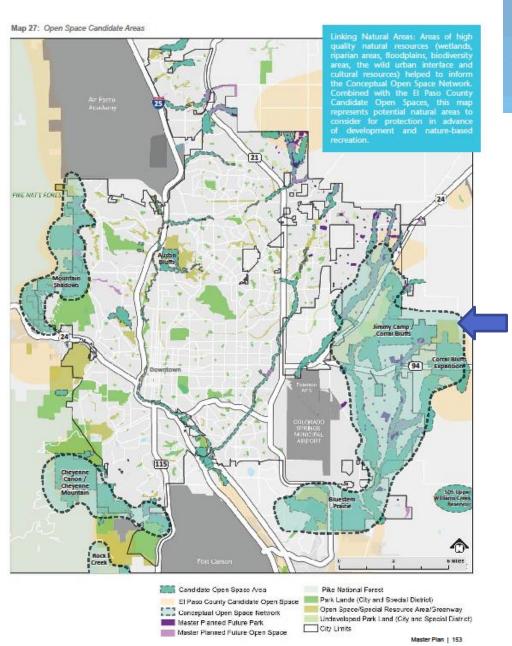
City Council Work Session

Corral Bluffs Addition – 5.74 Acres

February 27, 2023

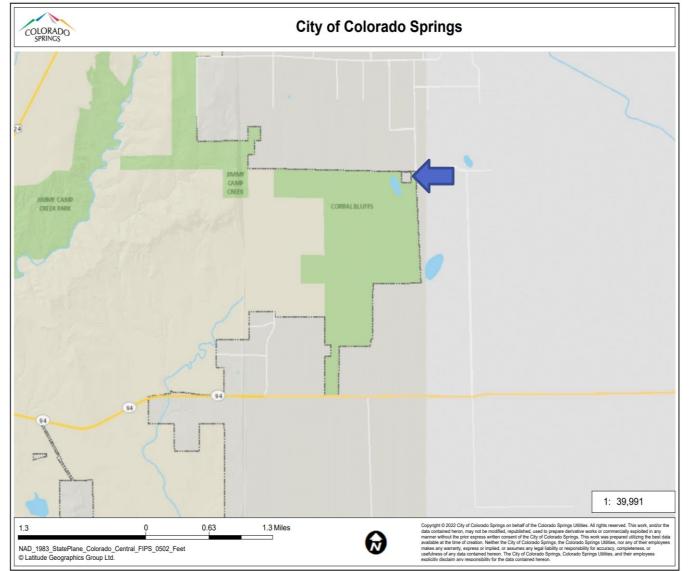
Britt Haley- Director Parks, Recreation & Cultural Services Department







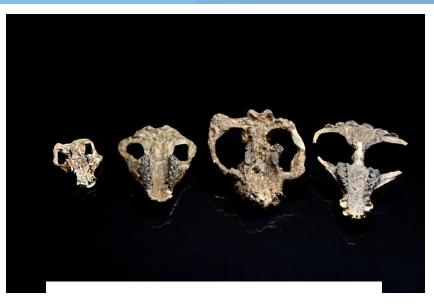




Unprecedented fossil discoveries from 66 million years ago











Details

- Strategic acquisition of a 5.74 acre inholding at the Corral Bluffs Open Space.
- TOPS has been working to acquire the parcel since 2010 when it was able to secure a right of first refusal for \$2,000.00.
- Most recent appraised value \$195,000.00.
- Parcel was originally part of the approximately 80 acre Anderson Property on the top of the mesa, which was acquired by TOPS.
- Parcel has an exclusive ingress and egress easement through the Corral Bluffs entrance at the corner of Davis and Hoofbeat Roads.
- Features a renewable cell tower lease that produces a revenue stream back to the TOPS program of \$1,201.94 per month.

TOPS Fund Balance



TOPS Estimated Open Space Category Fund Balance-2023

2022 Est Fund Balance 5,114,020.00
2023 Est Available revenue for open space purchases 4,514,456.00

Total available for current acquisition 9,628,476.00

from TOPS Tracking sheet updated through 1/24/2023

from 2023 budget -revised



Questions?



