

A RESOLUTION AUTHORIZING THE USE OF EMINENT DOMAIN TO ACQUIRE TWO PERMANENT EASEMENTS ON REAL PROPERTIES OWNED BY YOUNT GST IRREVOCABLE TRUST F/B/O LISA GAIL YOUNT U/A/D JULY 1, 2007, A NORTH CAROLINA TRUST NEEDED FOR THE HOMESTAKE WATER PROJECT

> Jessica Davis Land Resource Manager September 27, 2022

Homestake Water Project

- Homestake owned by Colorado Springs and Aurora
 - Oversight by Homestake
 Steering Committee
- 66-in concrete pipe installed in mid-1960's
 - Parts replaced 2016-2020
 - New replacement project 2021-2025

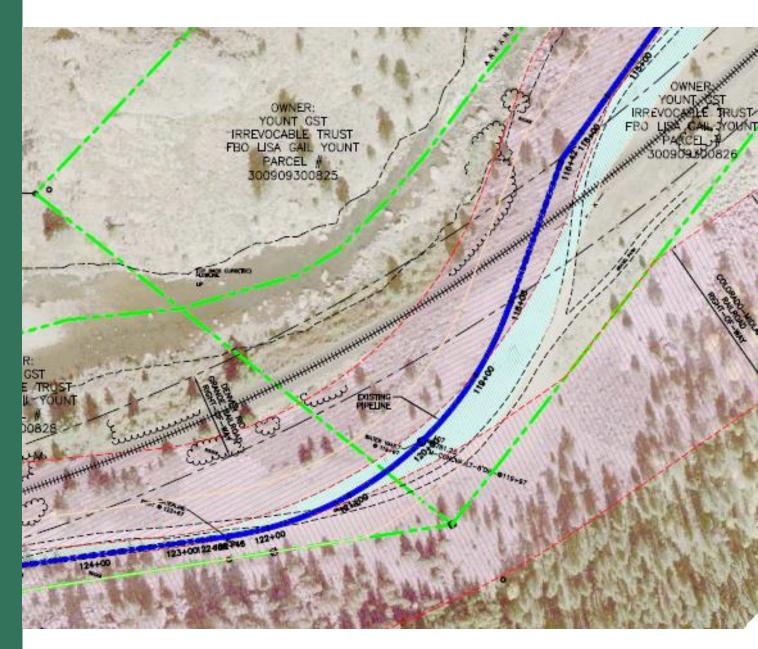






Background

- Project team due diligence
- Meetings all parties
- Properties
 - Parcels:
 - 300909300825
 - 300909300828
 - Owner:
 - Yount GST Irrevocable Trust F/B/O Lisa Gail Yount u/a/d July 1, 2007, a North Carolina Trust
- Two easements needed ~1.45 acres



Acquisition

- Fall 2020 initial meetings w/ property owner for an administrative settlement to fix easement and to proceed with construction in 2021
 - Property owner declined offer
- June 2021 Notice of Intent to Acquire sent to property owner
 - Both parties received appraisals
- February 2022 Offer letter sent to property owner
- May 2022 Second offer letter sent to property owner

Acquisition cont.

- Property owner's attorneys continue to delay process
 - Several discussion with attorneys
 - Requested: easement language change, moving the pipeline, vacating portions of existing easement, etc.
 - Have not received a counteroffer
- Homestake Steering Committee and Aurora have agreed to move forward with eminent domain to prevent further delays to schedule
- Continuing to negotiate with property owner and attorney

Action Requested

• Approval of the proposed resolution authorizing the use of eminent domain.

