

ORDINANCE NO. 20-5

AN ORDINANCE AMENDING ORDINANCE NO. 18-118
(2019 APPROPRIATION ORDINANCE) FOR A
SUPPLEMENTAL APPROPRIATION TO THE MEMORIAL
HEALTH SYSTEM ENTERPRISE FUND IN THE AMOUNT
OF \$1,384,091 TO TRANSFER UC HEALTH MARGIN
SHARE PROCEEDS TO THE COLORADO SPRINGS
HEALTH FOUNDATION

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
COLORADO SPRINGS:

Section 1. That Ordinance No. 18-118 is hereby amended by increasing the Memorial Health System Enterprise Fund revenue and expenditure appropriations in the amount of \$1,384,091 to transfer UC Health margin share proceeds to the Colorado Springs Health Foundation. The source of funds is the margin sharing payment to be received from UC Health.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 14th day of January 2020.

Finally passed: January 28th, 2020



Council President

Mayor's Action:

- Approved: January 31, 2020
- Disapproved: _____, based on the following objections:

John Suthers
Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:

Sarah B. Johnson
Sarah B. Johnson, City Clerk

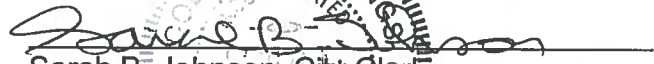


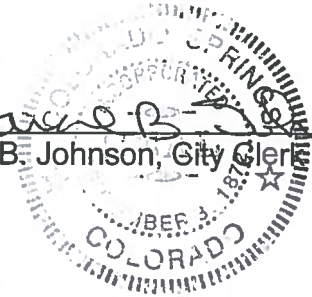
TJF

I HEREBY CERTIFY, that the foregoing ordinance entitled “AN ORDINANCE AMENDING ORDINANCE NO. 18-118 (2019 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE MEMORIAL HEALTH SYSTEM ENTERPRISE FUND IN THE AMOUNT OF \$1,384,091 TO TRANSFER UC HEALTH MARGIN SHARE PROCEEDS TO THE COLORADO SPRINGS HEALTH FOUNDATION”

was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on January 14th, 2020; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 28th day of January, 2020, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 31st day of January, 2020.


Sarah B. Johnson, City Clerk



1st Publication Date: January 17th, 2019
2nd Publication Date: February 5th, 2020

Effective Date: February 10th, 2020

Initial: SBS
City Clerk