

RESOLUTION NO. \_\_\_\_- 16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO APPROVING REVISIONS TO THE GRANTMAKING POLICY OF THE COLORADO SPRINGS HEALTH FOUNDATION

WHEREAS, by Resolution 92-12, City Council authorized and directed the City Attorney and City Staff to form and create a City controlled non-profit public foundation, (the "City Health Foundation) as provided under IRS sections 501(c)(3) and 509(a); and,

WHEREAS, Section 5 of Resolution 92-12 requires that City Council approve any investment policy and any policy governing grants; and,

WHEREAS, by Resolution 92-14, City Council approved a grantmaking policy recommended by the Foundation's Board of Trustees; and

WHEREAS, the Board of Trustees of the Foundation recommend additional revisions to the grantmaking policy approved by Resolution 92-14 to further the work of the City Health Foundation.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:**

Section 1. City Council hereby approves the grantmaking policy, attached hereto and incorporated by reference as Exhibit A, as submitted by the Board of Trustees of the Colorado Springs Health Foundation.

DATED at Colorado Springs, Colorado, this \_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Council President

ATTEST:

\_\_\_\_\_  
City Clerk