

RESOLUTION NO. ____ – 21

A RESOLUTION AUTHORIZING THE ACQUISITION OF
REAL PROPERTY OWNED BY SCHOOL DISTRICT NO. 11,
a/k/a COLORADO SPRINGS SCHOOL DISTRICT 11

WHEREAS, the City of Colorado Springs (“**City**”), by and through its enterprise, the Colorado Springs Municipal Airport (“**Airport**”), desires to purchase an approximately 10-acre parcel of undeveloped land, as described and depicted on **Exhibit A** (“**Property**”), from the School District No. 11, a/k/a Colorado Springs School District 11 (“**D-11**”); and

WHEREAS, the acquisition of the Property is in the public’s interest and is needed by the Airport for airport purposes; and

WHEREAS, the proposed acquisition is subject to the procedures of *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests* (“**Real Estate Manual**”), federal regulations, and state guidelines; and

WHEREAS, pursuant to the Real Estate Manual and City Code §7.7.1802, City Council must approve property acquisitions if the total acquisition amount of the property interest acquired in the transaction exceeds \$50,000; and

WHEREAS, the Airport will use Airport capital funds to purchase the Property. No other State or federal funding will be used. However, the Airport will follow the Federal Aviation Administration’s (“**FAA**”) processes for property acquisition thereby reserving the opportunity to receive reimbursement for a portion of the purchase price via future Airport Improvement Program grant funding; and

WHEREAS, the City has obtained an appraisal for the Property that supports the negotiated purchase price for eighty-eight thousand dollars (\$88,000) (the “**Purchase Price**”); and

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF COLORADO SPRINGS:**

Section 1. City Council finds that the acquisition of the Property is in the public’s interest and complies with the City’s Real Estate Manual, the City Charter, the City Code, and all other applicable laws.

Section 2. In accordance with Chapter 4 of the Real Estate Manual, City Council hereby authorizes the purchase of the Property by the Airport from D-11 for the Purchase Price.

Section 3. Pursuant to the Real Estate Manual, Chapter 2, section 2.11, the City's Real Estate Services Manager is authorized to execute all documents necessary to complete the acquisition of the Property.

Section 4. City Council hereby approves this Resolution which shall be effective immediately upon its passage.

Dated at Colorado Springs, Colorado this ____ day of _____, 2021.

Council President

ATTEST:

Sarah B. Johnson, City Clerk