

Table of Schedules

**Assumptions** **New Money - Residential Development**

Preliminary as of 09/03/2019

30 Mill Bond Levy  
 10 Mill Levy Operations

5.50% Rate      Series 2021A  
 7.50% Rate      Series 2021B

Assumes 98.50% of Revenue Available for Debt Service

Issue	Term	Repayment Source	Issue Amount	Project Fund Proceeds at Close
Series 2021A	30 Year Term	Residential	\$1,195,000	\$1,054,128
Series 2021B	30 Year Term	Residential	\$180,000	\$166,909
Total			\$1,375,000	\$1,221,038

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<b>Series 2021A&amp;B</b>	Residential
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**The Sands Metropolitan District #5  
Colorado Springs, Colorado  
Limited Mill General Obligation Bonds**

**Schedule of Revenue & Debt Service**

										New Money - Residential Development		
Collection Year	Residential Assessed Value and Bond Levy Revenue						Combined Revenue Available for Debt Service	Residential		Annual Surplus/Deficit	Funds Available for Subordinate	Cumulative Surplus/Deficit
	Residential Assessed Value	Senior Bond Levy	Property Tax From Res. AV	S.O. Tax	Revenue for Debt Service	Bond Levy Revenue for Debt Service		Senior	Net Debt			
								Debt Service	Debt Service			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
			98.5% Net of	7.00%								
2019	-	-	-	-	-	-	-	-	-	-	-	0
2020	-	-	-	-	-	-	-	-	-	-	-	0
2021	477,918	30.000	14,122	989	15,111	15,111	15,111	-	-	15,111	-	15,111
2022	1,896,600	30.000	56,045	3,923	59,968	59,968	59,968	64,646	64,646	(4,678)	-	10,433
2023	2,831,806	30.000	83,680	5,858	89,537	89,537	89,537	69,646	69,646	19,892	-	30,325
2024	2,916,760	30.000	86,190	6,033	92,224	92,224	92,224	69,371	69,371	22,853	-	53,178
2025	2,916,760	30.000	86,190	6,033	92,224	92,224	92,224	69,096	69,096	23,128	-	76,305
2026	3,004,263	30.000	88,776	6,214	94,990	94,990	94,990	73,821	73,821	21,170	-	97,475
2027	3,004,263	30.000	88,776	6,214	94,990	94,990	94,990	73,271	73,271	21,720	-	119,194
2028	3,094,391	30.000	91,439	6,401	97,840	97,840	97,840	77,721	77,721	20,119	19,814	119,500
2029	3,094,391	30.000	91,439	6,401	97,840	97,840	97,840	76,896	76,896	20,944	20,944	119,500
2030	3,187,222	30.000	94,182	6,593	100,775	100,775	100,775	76,071	76,071	24,704	24,704	119,500
2031	3,187,222	30.000	94,182	6,593	100,775	100,775	100,775	80,246	80,246	20,529	20,529	119,500
2032	3,282,839	30.000	97,008	6,791	103,798	103,798	103,798	79,146	79,146	24,653	24,653	119,500
2033	3,282,839	30.000	97,008	6,791	103,798	103,798	103,798	78,046	78,046	25,753	25,753	119,500
2034	3,381,324	30.000	99,918	6,994	106,912	106,912	106,912	81,946	81,946	24,967	24,967	119,500
2035	3,381,324	30.000	99,918	6,994	106,912	106,912	106,912	80,571	80,571	26,342	26,342	119,500
2036	3,482,764	30.000	102,916	7,204	110,120	110,120	110,120	84,196	84,196	25,924	25,924	119,500
2037	3,482,764	30.000	102,916	7,204	110,120	110,120	110,120	87,546	87,546	22,574	22,574	119,500
2038	3,587,247	30.000	106,003	7,420	113,423	113,423	113,423	85,621	85,621	27,803	27,803	119,500
2039	3,587,247	30.000	106,003	7,420	113,423	113,423	113,423	88,696	88,696	24,728	24,728	119,500
2040	3,694,864	30.000	109,183	7,643	116,826	116,826	116,826	91,496	91,496	25,330	25,330	119,500
2041	3,694,864	30.000	109,183	7,643	116,826	116,826	116,826	89,021	89,021	27,805	27,805	119,500
2042	3,805,710	30.000	112,459	7,872	120,331	120,331	120,331	91,546	91,546	28,785	28,785	119,500
2043	3,805,710	30.000	112,459	7,872	120,331	120,331	120,331	93,796	93,796	26,535	26,535	119,500
2044	3,919,881	30.000	115,832	8,108	123,941	123,941	123,941	95,771	95,771	28,170	28,170	119,500
2045	3,919,881	30.000	115,832	8,108	123,941	123,941	123,941	97,471	97,471	26,470	26,470	119,500
2046	4,037,478	30.000	119,307	8,352	127,659	127,659	127,659	98,896	98,896	28,763	28,763	119,500
2047	4,037,478	30.000	119,307	8,352	127,659	127,659	127,659	100,046	100,046	27,613	27,613	119,500
2048	4,158,602	30.000	122,887	8,602	131,489	131,489	131,489	100,921	100,921	30,568	30,568	119,500
2049	4,158,602	30.000	122,887	8,602	131,489	131,489	131,489	101,521	101,521	29,968	29,968	119,500
2050	4,283,360	30.000	126,573	8,860	135,433	135,433	135,433	106,846	106,846	28,588	28,588	119,500
2051	4,283,360	30.000	126,573	8,860	135,433	135,433	135,433	92,658	92,658	42,775	162,275	0
			2,723,163	190,621	2,913,784	2,913,784	2,913,784	2,556,535	2,556,535	658,274	759,605	

**The Sands Metropolitan District #5  
Colorado Springs, Colorado  
Limited Mill General Obligation Bonds**

**Cashflow Bonds**

**Dated Date**

	Revenue Available	7.50% Accrued Interest	Principal Paid	Interest Paid	Unpaid Interest	Total Paid	Principal Balance
12/1/2021	-						180,000
12/15/2022	-	14,025	-	-	14,025	-	180,000
12/15/2023	-	14,552	-	-	28,577	-	180,000
12/15/2024	-	15,643	-	-	44,220	-	180,000
12/15/2025	-	16,817	-	-	61,037	-	180,000
12/15/2026	-	18,078	-	-	79,114	-	180,000
12/15/2027	-	19,434	-	-	98,548	-	180,000
12/15/2028	19,814	20,891	-	19,814	99,625	19,814	180,000
12/15/2029	20,944	20,972	-	20,944	99,653	20,944	180,000
12/15/2030	24,704	20,974	-	24,704	95,923	24,704	180,000
12/15/2031	20,529	20,694	-	20,529	96,087	20,529	180,000
12/15/2032	24,653	20,707	-	24,653	92,141	24,653	180,000
12/15/2033	25,753	20,411	-	25,753	86,799	25,753	180,000
12/15/2034	24,967	20,010	-	24,967	81,842	24,967	180,000
12/15/2035	26,342	19,638	-	26,342	75,139	26,342	180,000
12/15/2036	25,924	19,135	-	25,924	68,350	25,924	180,000
12/15/2037	22,574	18,626	-	22,574	64,402	22,574	180,000
12/15/2038	27,803	18,330	-	27,803	54,930	27,803	180,000
12/15/2039	24,728	17,620	-	24,728	47,822	24,728	180,000
12/15/2040	25,330	17,087	-	25,330	39,578	25,330	180,000
12/15/2041	27,805	16,468	-	27,805	28,242	27,805	180,000
12/15/2042	28,785	15,618	-	28,785	15,075	28,785	180,000
12/15/2043	26,535	14,631	-	26,535	3,170	26,535	180,000
12/15/2044	28,170	13,738	11,000	16,908	-	27,908	169,000
12/15/2045	26,470	12,675	13,000	12,675	-	25,675	156,000
12/15/2046	28,763	11,700	17,000	11,700	-	28,700	139,000
12/15/2047	27,613	10,425	17,000	10,425	-	27,425	122,000
12/15/2048	30,568	9,150	21,000	9,150	-	30,150	101,000
12/15/2049	29,968	7,575	22,000	7,575	-	29,575	79,000
12/15/2050	28,588	5,925	22,000	5,925	-	27,925	57,000
12/15/2051	162,275	4,275	57,000	4,275	-	61,275	-
	597,330	475,823	180,000	475,823		655,823	

**The Sands Metropolitan District #5  
Colorado Springs, Colorado**

**Residential Development Value**

Growth Factor

2.0%

			SF Homes		Residential Construction Value	Assessed Value
Completion Year	Assessment Year	Collection Year	Homes Completed	Value per Home		7.15%
2020	2021	2022	45	433,500	19,507,500	1,394,786
2021	2022	2023	45	442,170	19,897,650	1,422,682
<b>Total Units Developed</b>			<b>90</b>		<b>39,405,150</b>	<b>2,817,468</b>

**The Sands Metropolitan District #5  
Colorado Springs, Colorado**

TSMC  
Vacant Lot

**Improved Lot Value**

Lot Growth Factor

2.0%

			SF Homes				Improved Lot Value	Assessed Value
Completion Year	Assessment Year	Collection Year	Lots Improved	Homes Built	Remaining Lots	Value per Lot		29%
2019	2020	2021	45.00	-	45	36,622	1,647,994	477,918
2020	2021	2022	45.00	45	45	37,355	1,680,953	487,477
2021	2022	2023	-	45	-	38,102	-	-
Total			90				3,328,947	965,395

**The Sands Metropolitan District #5  
Colorado Springs, Colorado  
Limited Mill General Obligation Bonds**

**Assessed Value Summary**

Completion	Tax		Assessed Value From Commercial Development				
	Assessment	Collection	Improved Lot	Assessed Value	Incremental	Growth Factor	Total Assessed Value
Year	Year	Year	Assessed Value	Home Sales	AV	3.00%	
2016	2017	2018	-	-	-	-	
2017	2018	2019	-	-	-	-	
2018	2019	2020	-	-	-	-	
2019	2020	2021	477,918	-	477,918	-	477,918
2020	2021	2022	9,558	1,394,786	1,404,345	14,338	1,896,600
2021	2022	2023	(487,477)	1,422,682	935,205	-	2,831,806
2022	2023	2024	-	-	-	84,954	2,916,760
2023	2024	2025	-	-	-	-	2,916,760
2024	2025	2026	-	-	-	87,503	3,004,263
2025	2026	2027	-	-	-	-	3,004,263
2026	2027	2028	-	-	-	90,128	3,094,391
2027	2028	2029	-	-	-	-	3,094,391
2028	2029	2030	-	-	-	92,832	3,187,222
2029	2030	2031	-	-	-	-	3,187,222
2030	2031	2032	-	-	-	95,617	3,282,839
2031	2032	2033	-	-	-	-	3,282,839
2032	2033	2034	-	-	-	98,485	3,381,324
2033	2034	2035	-	-	-	-	3,381,324
2034	2035	2036	-	-	-	101,440	3,482,764
2035	2036	2037	-	-	-	-	3,482,764
2036	2037	2038	-	-	-	104,483	3,587,247
2037	2038	2039	-	-	-	-	3,587,247
2038	2039	2040	-	-	-	107,617	3,694,864
2039	2040	2041	-	-	-	-	3,694,864
2040	2041	2042	-	-	-	110,846	3,805,710
2041	2042	2043	-	-	-	-	3,805,710
2042	2043	2044	-	-	-	114,171	3,919,881
2043	2044	2045	-	-	-	-	3,919,881
2044	2045	2046	-	-	-	117,596	4,037,478
2045	2046	2047	-	-	-	-	4,037,478
2046	2047	2048	-	-	-	121,124	4,158,602
2047	2048	2049	-	-	-	-	4,158,602
2048	2049	2050	-	-	-	124,758	4,283,360
		Total	-	2,817,468	2,817,468	2,003,492	

**The Sands Metropolitan District #5**  
**Colorado Springs, Colorado**  
**Limited Mill General Obligation Bonds**

TSMD  
 Operations  
 9/3/2019

**Schedule of Operating Mill Levy & Expense**

Collection Year	Projected Assessed Value	O&M Mill Levy	Property Tax @ 98.0%	Specific Ownership Tax	Revenue Available For Operations	Operating Expense	Annual Surplus/Deficit	Cumulative Surplus/Deficit
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				7.00%			-	-
2021	477,918	10.000	4,684	328	5,011	4,011	1,000	4,000
2022	1,896,600	10.000	18,587	1,301	19,888	18,888	1,000	5,000
2023	2,831,806	10.000	27,752	1,943	29,694	28,694	1,000	6,000
2024	2,916,760	10.000	28,584	2,001	30,585	29,585	1,000	7,000
2025	2,916,760	10.000	28,584	2,001	30,585	29,585	1,000	8,000
2026	3,004,263	10.000	29,442	2,061	31,503	30,503	1,000	9,000
2027	3,004,263	10.000	29,442	2,061	31,503	30,503	1,000	10,000
2028	3,094,391	10.000	30,325	2,123	32,448	31,448	1,000	11,000
2029	3,094,391	10.000	30,325	2,123	32,448	31,448	1,000	12,000
2030	3,187,222	10.000	31,235	2,186	33,421	32,421	1,000	13,000
2031	3,187,222	10.000	31,235	2,186	33,421	32,421	1,000	14,000
2032	3,282,839	10.000	32,172	2,252	34,424	33,424	1,000	15,000
2033	3,282,839	10.000	32,172	2,252	34,424	33,424	1,000	16,000
2034	3,381,324	10.000	33,137	2,320	35,457	34,457	1,000	17,000
2035	3,381,324	10.000	33,137	2,320	35,457	34,457	1,000	18,000
2036	3,482,764	10.000	34,131	2,389	36,520	35,520	1,000	19,000
2037	3,482,764	10.000	34,131	2,389	36,520	35,520	1,000	20,000
2038	3,587,247	10.000	35,155	2,461	37,616	36,616	1,000	21,000
2039	3,587,247	10.000	35,155	2,461	37,616	36,616	1,000	22,000
2040	3,694,864	10.000	36,210	2,535	38,744	37,744	1,000	23,000
2041	3,694,864	10.000	36,210	2,535	38,744	37,744	1,000	24,000
2042	3,805,710	10.000	37,296	2,611	39,907	38,907	1,000	25,000
2043	3,805,710	10.000	37,296	2,611	39,907	38,907	1,000	26,000
2044	3,919,881	10.000	38,415	2,689	41,104	40,104	1,000	27,000
2045	3,919,881	10.000	38,415	2,689	41,104	40,104	1,000	28,000
2046	4,037,478	10.000	39,567	2,770	42,337	41,337	1,000	29,000
2047	4,037,478	10.000	39,567	2,770	42,337	41,337	1,000	30,000
2048	4,158,602	10.000	40,754	2,853	43,607	42,607	1,000	31,000
2049	4,158,602	10.000	40,754	2,853	43,607	42,607	1,000	32,000
2050	4,283,360	10.000	41,977	2,938	44,915	43,915	1,000	33,000
2051	4,283,360	10.000	41,977	2,938	44,915	43,915	1,000	34,000
			1,027,821	71,947	1,099,769	1,065,769	34,000	

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021A&B*

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**Total Issue Sources And Uses**

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Dated 12/01/2021 | Delivered 12/01/2021

	Senior	Subordinate	Issue Summary
<b>Sources Of Funds</b>			
Par Amount of Bonds.....	\$1,195,000.00	\$180,000.00	\$1,375,000.00
<b>Total Sources.....</b>	<b>\$1,195,000.00</b>	<b>\$180,000.00</b>	<b>\$1,375,000.00</b>
<b>Uses Of Funds</b>			
Costs of Issuance.....	86,909.09	13,090.91	100,000.00
Deposit to Debt Service Reserve Fund (DSRF).....	53,962.50	-	53,962.50
Project Fund.....	1,054,128.41	166,909.09	1,221,037.50
<b>Total Uses.....</b>	<b>\$1,195,000.00</b>	<b>\$180,000.00</b>	<b>\$1,375,000.00</b>



**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021A&B*

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
12/01/2021	-	-	-	-
12/01/2022	-	-	79,225.00	79,225.00
12/01/2023	5,000.00	5.500%	79,225.00	84,225.00
12/01/2024	5,000.00	5.500%	78,950.00	83,950.00
12/01/2025	5,000.00	5.500%	78,675.00	83,675.00
12/01/2026	10,000.00	5.500%	78,400.00	88,400.00
12/01/2027	10,000.00	5.500%	77,850.00	87,850.00
12/01/2028	15,000.00	5.500%	77,300.00	92,300.00
12/01/2029	15,000.00	5.500%	76,475.00	91,475.00
12/01/2030	15,000.00	5.500%	75,650.00	90,650.00
12/01/2031	20,000.00	5.500%	74,825.00	94,825.00
12/01/2032	20,000.00	5.500%	73,725.00	93,725.00
12/01/2033	20,000.00	5.500%	72,625.00	92,625.00
12/01/2034	25,000.00	5.500%	71,525.00	96,525.00
12/01/2035	25,000.00	5.500%	70,150.00	95,150.00
12/01/2036	30,000.00	5.500%	68,775.00	98,775.00
12/01/2037	35,000.00	5.500%	67,125.00	102,125.00
12/01/2038	35,000.00	5.500%	65,200.00	100,200.00
12/01/2039	40,000.00	5.500%	63,275.00	103,275.00
12/01/2040	45,000.00	5.500%	61,075.00	106,075.00
12/01/2041	45,000.00	5.500%	58,600.00	103,600.00
12/01/2042	50,000.00	5.500%	56,125.00	106,125.00
12/01/2043	55,000.00	5.500%	53,375.00	108,375.00
12/01/2044	60,000.00	5.500%	50,350.00	110,350.00
12/01/2045	65,000.00	5.500%	47,050.00	112,050.00
12/01/2046	70,000.00	5.500%	43,475.00	113,475.00
12/01/2047	75,000.00	5.500%	39,625.00	114,625.00
12/01/2048	80,000.00	5.500%	35,500.00	115,500.00
12/01/2049	85,000.00	5.500%	31,100.00	116,100.00
12/01/2050	95,000.00	5.500%	26,425.00	121,425.00
12/01/2051	320,000.00	6.625%	21,200.00	341,200.00
<b>Total</b>	<b>\$1,375,000.00</b>	<b>-</b>	<b>\$1,852,875.00</b>	<b>\$3,227,875.00</b>

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021A&B*

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**Debt Service Schedule**

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Part 2 of 2

**Yield Statistics**

Bond Year Dollars.....	\$31,725.00
Average Life.....	23.073 Years
Average Coupon.....	5.8404255%
Net Interest Cost (NIC).....	5.8404255%
True Interest Cost (TIC).....	5.8032882%
Bond Yield for Arbitrage Purposes.....	5.8032882%
All Inclusive Cost (AIC).....	6.4316809%
 <b>IRS Form 8038</b>	
Net Interest Cost.....	5.8404255%
Weighted Average Maturity.....	23.073 Years

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021A&B*

**Pricing Summary**

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/01/2051	Term 1 Coupon	5.500%	5.500%	1,195,000.00	100.000%	1,195,000.00
12/01/2051	Term 2 Coupon	7.500%	7.500%	180,000.00	100.000%	180,000.00
Total	-	-	-	\$1,375,000.00	-	\$1,375,000.00

**Bid Information**

Par Amount of Bonds.....	\$1,375,000.00
Gross Production.....	\$1,375,000.00
Bid (100.000%).....	1,375,000.00
Total Purchase Price.....	\$1,375,000.00
Bond Year Dollars.....	\$31,725.00
Average Life.....	23.073 Years
Average Coupon.....	5.8404255%
Net Interest Cost (NIC).....	5.8404255%
True Interest Cost (TIC).....	5.8032882%

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021A*

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
12/01/2021	-	-	-	-
12/01/2022	-	-	65,725.00	65,725.00
12/01/2023	5,000.00	5.500%	65,725.00	70,725.00
12/01/2024	5,000.00	5.500%	65,450.00	70,450.00
12/01/2025	5,000.00	5.500%	65,175.00	70,175.00
12/01/2026	10,000.00	5.500%	64,900.00	74,900.00
12/01/2027	10,000.00	5.500%	64,350.00	74,350.00
12/01/2028	15,000.00	5.500%	63,800.00	78,800.00
12/01/2029	15,000.00	5.500%	62,975.00	77,975.00
12/01/2030	15,000.00	5.500%	62,150.00	77,150.00
12/01/2031	20,000.00	5.500%	61,325.00	81,325.00
12/01/2032	20,000.00	5.500%	60,225.00	80,225.00
12/01/2033	20,000.00	5.500%	59,125.00	79,125.00
12/01/2034	25,000.00	5.500%	58,025.00	83,025.00
12/01/2035	25,000.00	5.500%	56,650.00	81,650.00
12/01/2036	30,000.00	5.500%	55,275.00	85,275.00
12/01/2037	35,000.00	5.500%	53,625.00	88,625.00
12/01/2038	35,000.00	5.500%	51,700.00	86,700.00
12/01/2039	40,000.00	5.500%	49,775.00	89,775.00
12/01/2040	45,000.00	5.500%	47,575.00	92,575.00
12/01/2041	45,000.00	5.500%	45,100.00	90,100.00
12/01/2042	50,000.00	5.500%	42,625.00	92,625.00
12/01/2043	55,000.00	5.500%	39,875.00	94,875.00
12/01/2044	60,000.00	5.500%	36,850.00	96,850.00
12/01/2045	65,000.00	5.500%	33,550.00	98,550.00
12/01/2046	70,000.00	5.500%	29,975.00	99,975.00
12/01/2047	75,000.00	5.500%	26,125.00	101,125.00
12/01/2048	80,000.00	5.500%	22,000.00	102,000.00
12/01/2049	85,000.00	5.500%	17,600.00	102,600.00
12/01/2050	95,000.00	5.500%	12,925.00	107,925.00
12/01/2051	140,000.00	5.500%	7,700.00	147,700.00
Total	\$1,195,000.00	-	\$1,447,875.00	\$2,642,875.00

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021A*

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**Debt Service Schedule**

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Part 2 of 2

**Yield Statistics**

Bond Year Dollars.....	\$26,325.00
Average Life.....	22.029 Years
Average Coupon.....	5.5000000%
Net Interest Cost (NIC).....	5.5000000%
True Interest Cost (TIC).....	5.5000000%
Bond Yield for Arbitrage Purposes.....	5.8032882%
All Inclusive Cost (AIC).....	6.1286267%

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Net Interest Cost.....	5.5000000%
Weighted Average Maturity.....	22.029 Years

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021A*

**Net Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	DSR	Net New D/S
12/01/2021	-	-	-	-	-	-
12/01/2022	-	-	65,725.00	65,725.00	(1,079.26)	64,645.74
12/01/2023	5,000.00	5.500%	65,725.00	70,725.00	(1,079.26)	69,645.74
12/01/2024	5,000.00	5.500%	65,450.00	70,450.00	(1,079.26)	69,370.74
12/01/2025	5,000.00	5.500%	65,175.00	70,175.00	(1,079.26)	69,095.74
12/01/2026	10,000.00	5.500%	64,900.00	74,900.00	(1,079.26)	73,820.74
12/01/2027	10,000.00	5.500%	64,350.00	74,350.00	(1,079.26)	73,270.74
12/01/2028	15,000.00	5.500%	63,800.00	78,800.00	(1,079.26)	77,720.74
12/01/2029	15,000.00	5.500%	62,975.00	77,975.00	(1,079.26)	76,895.74
12/01/2030	15,000.00	5.500%	62,150.00	77,150.00	(1,079.26)	76,070.74
12/01/2031	20,000.00	5.500%	61,325.00	81,325.00	(1,079.26)	80,245.74
12/01/2032	20,000.00	5.500%	60,225.00	80,225.00	(1,079.26)	79,145.74
12/01/2033	20,000.00	5.500%	59,125.00	79,125.00	(1,079.26)	78,045.74
12/01/2034	25,000.00	5.500%	58,025.00	83,025.00	(1,079.26)	81,945.74
12/01/2035	25,000.00	5.500%	56,650.00	81,650.00	(1,079.26)	80,570.74
12/01/2036	30,000.00	5.500%	55,275.00	85,275.00	(1,079.26)	84,195.74
12/01/2037	35,000.00	5.500%	53,625.00	88,625.00	(1,079.26)	87,545.74
12/01/2038	35,000.00	5.500%	51,700.00	86,700.00	(1,079.26)	85,620.74
12/01/2039	40,000.00	5.500%	49,775.00	89,775.00	(1,079.26)	88,695.74
12/01/2040	45,000.00	5.500%	47,575.00	92,575.00	(1,079.26)	91,495.74
12/01/2041	45,000.00	5.500%	45,100.00	90,100.00	(1,079.26)	89,020.74
12/01/2042	50,000.00	5.500%	42,625.00	92,625.00	(1,079.26)	91,545.74
12/01/2043	55,000.00	5.500%	39,875.00	94,875.00	(1,079.26)	93,795.74
12/01/2044	60,000.00	5.500%	36,850.00	96,850.00	(1,079.26)	95,770.74
12/01/2045	65,000.00	5.500%	33,550.00	98,550.00	(1,079.26)	97,470.74
12/01/2046	70,000.00	5.500%	29,975.00	99,975.00	(1,079.26)	98,895.74
12/01/2047	75,000.00	5.500%	26,125.00	101,125.00	(1,079.26)	100,045.74
12/01/2048	80,000.00	5.500%	22,000.00	102,000.00	(1,079.26)	100,920.74
12/01/2049	85,000.00	5.500%	17,600.00	102,600.00	(1,079.26)	101,520.74
12/01/2050	95,000.00	5.500%	12,925.00	107,925.00	(1,079.26)	106,845.74
12/01/2051	140,000.00	5.500%	7,700.00	147,700.00	(55,041.76)	92,658.24
<b>Total</b>	<b>\$1,195,000.00</b>	<b>-</b>	<b>\$1,447,875.00</b>	<b>\$2,642,875.00</b>	<b>(86,340.30)</b>	<b>\$2,556,534.70</b>

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021B*

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
12/01/2021	-	-	-	-
12/01/2022	-	-	13,500.00	13,500.00
12/01/2023	-	-	13,500.00	13,500.00
12/01/2024	-	-	13,500.00	13,500.00
12/01/2025	-	-	13,500.00	13,500.00
12/01/2026	-	-	13,500.00	13,500.00
12/01/2027	-	-	13,500.00	13,500.00
12/01/2028	-	-	13,500.00	13,500.00
12/01/2029	-	-	13,500.00	13,500.00
12/01/2030	-	-	13,500.00	13,500.00
12/01/2031	-	-	13,500.00	13,500.00
12/01/2032	-	-	13,500.00	13,500.00
12/01/2033	-	-	13,500.00	13,500.00
12/01/2034	-	-	13,500.00	13,500.00
12/01/2035	-	-	13,500.00	13,500.00
12/01/2036	-	-	13,500.00	13,500.00
12/01/2037	-	-	13,500.00	13,500.00
12/01/2038	-	-	13,500.00	13,500.00
12/01/2039	-	-	13,500.00	13,500.00
12/01/2040	-	-	13,500.00	13,500.00
12/01/2041	-	-	13,500.00	13,500.00
12/01/2042	-	-	13,500.00	13,500.00
12/01/2043	-	-	13,500.00	13,500.00
12/01/2044	-	-	13,500.00	13,500.00
12/01/2045	-	-	13,500.00	13,500.00
12/01/2046	-	-	13,500.00	13,500.00
12/01/2047	-	-	13,500.00	13,500.00
12/01/2048	-	-	13,500.00	13,500.00
12/01/2049	-	-	13,500.00	13,500.00
12/01/2050	-	-	13,500.00	13,500.00
12/01/2051	180,000.00	7.500%	13,500.00	193,500.00
<b>Total</b>	<b>\$180,000.00</b>	<b>-</b>	<b>\$405,000.00</b>	<b>\$585,000.00</b>

**The Sands Metropolitan District #5**  
*Colorado Springs, Colorado*  
*Limited Mill General Obligation Bonds, Series 2021B*

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**Debt Service Schedule**

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Part 2 of 2

**Yield Statistics**

Bond Year Dollars.....	\$5,400.00
Average Life.....	30.000 Years
Average Coupon.....	7.5000000%
Net Interest Cost (NIC).....	7.5000000%
True Interest Cost (TIC).....	7.5000000%
Bond Yield for Arbitrage Purposes.....	5.8032882%
All Inclusive Cost (AIC).....	8.1522276%

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Net Interest Cost.....	7.5000000%
Weighted Average Maturity.....	30.000 Years