

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SUMMARY - COMBINED RESIDENTIAL AND COMMERCIAL GENERAL FUNDS
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Collection Year	Assessed Value (See Page 16)	Mill Levy General Fund	Cash Receipts						Cash Disbursements				Cash Balances		Collection Year
			Net Property Taxes 98.00%	Specific Ownership Taxes 7.00%	Operations Fee Per Platted Unit \$1,000	Commercial District O&M Fee 2.0%	Interest Income at 1.00%	Total Cash Receipts	Administrative Costs 2.0%	Operations and Maintenance Costs 2.0%	Landscape and Maintenance Costs 2.0%	Total Cash Disbursements	Annual Surplus Cash (Deficit)	Cumulative Surplus Cash Balances	
2018	253,370	0.000	-	-	385,000	40,000	-	425,000	40,000	47,100	10,500	97,600	327,400	327,400	2018
2019	237,949	15.000	3,498	245	-	40,800	3,274	47,817	52,000	73,042	31,500	156,542	(108,725)	218,675	2019
2020	847,085	15.000	12,452	872	-	41,616	2,187	57,127	53,040	74,503	32,130	159,673	(102,546)	116,128	2020
2021	5,285,581	15.000	77,698	5,439	-	42,448	1,161	126,747	54,101	75,993	32,773	162,866	(36,120)	80,009	2021
2022	13,487,769	15.000	198,270	13,879	-	-	800	212,949	55,183	77,513	33,428	166,124	46,826	126,834	2022
2023	14,642,964	15.000	215,252	15,068	-	-	1,268	231,588	56,286	79,063	34,097	169,446	62,141	188,976	2023
2024	14,642,964	15.000	215,252	15,068	-	-	1,890	232,209	57,412	80,644	34,779	172,835	59,374	248,350	2024
2025	14,935,823	15.000	219,557	15,369	-	-	2,483	237,409	58,560	82,257	35,474	176,292	61,117	309,467	2025
2026	14,935,823	15.000	219,557	15,369	-	-	3,095	238,020	59,732	83,902	36,184	179,818	58,203	367,670	2026
2027	15,234,540	15.000	223,948	15,676	-	-	3,677	243,301	60,926	85,580	36,907	183,414	59,887	427,556	2027
2028	15,234,540	15.000	223,948	15,676	-	-	4,276	243,900	62,145	87,292	37,645	187,082	56,817	484,374	2028
2029	15,539,230	15.000	228,427	15,990	-	-	4,844	249,260	63,388	89,038	38,398	190,824	58,436	542,810	2029
2030	15,539,230	15.000	228,427	15,990	-	-	5,428	249,845	64,655	90,819	39,166	194,640	55,204	598,015	2030
2031	15,850,015	15.000	232,995	16,310	-	-	5,980	255,285	65,949	92,635	39,950	198,533	56,752	654,767	2031
2032	15,850,015	15.000	232,995	16,310	-	-	6,548	255,853	67,268	94,488	40,749	202,504	53,349	708,115	2032
2033	16,167,015	15.000	237,655	16,636	-	-	7,081	261,372	68,613	96,377	41,564	206,554	54,818	762,934	2033
2034	16,167,015	15.000	237,655	16,636	-	-	7,629	261,920	69,985	98,305	42,395	210,685	51,235	814,169	2034
2035	16,490,356	15.000	242,408	16,969	-	-	8,142	267,518	71,385	100,271	43,243	214,899	52,620	866,789	2035
2036	16,490,356	15.000	242,408	16,969	-	-	8,668	268,045	72,813	102,276	44,108	219,197	48,848	915,637	2036
2037	16,820,163	15.000	247,256	17,308	-	-	9,156	273,721	74,269	104,322	44,990	223,581	50,140	965,777	2037
2038	16,820,163	15.000	247,256	17,308	-	-	9,658	274,222	75,754	106,408	45,890	228,052	46,170	1,011,947	2038
2039	17,156,566	15.000	252,202	17,654	-	-	10,119	279,975	77,269	108,537	46,807	232,613	47,362	1,059,309	2039
2040	17,156,566	15.000	252,202	17,654	-	-	10,593	280,449	78,815	110,707	47,743	237,265	43,183	1,102,492	2040
2041	17,499,697	15.000	257,246	18,007	-	-	11,025	286,278	80,391	112,921	48,698	242,011	44,267	1,146,759	2041
2042	17,499,697	15.000	257,246	18,007	-	-	11,468	286,720	81,999	115,180	49,672	246,851	39,869	1,186,629	2042
2043	17,849,691	15.000	262,390	18,367	-	-	11,866	292,624	83,639	117,483	50,666	251,788	40,836	1,227,465	2043
2044	17,849,691	15.000	262,390	18,367	-	-	12,275	293,032	85,312	119,833	51,679	256,824	36,209	1,263,674	2044
2045	18,206,685	15.000	267,638	18,735	-	-	12,637	299,010	87,018	122,230	52,713	261,960	37,049	1,300,723	2045
2046	18,206,685	15.000	267,638	18,735	-	-	13,007	299,380	88,758	124,674	53,767	267,199	32,181	1,332,904	2046
2047	18,570,819	15.000	272,991	19,109	-	-	13,329	305,429	90,533	127,168	54,842	272,543	32,886	1,365,790	2047
2048	18,570,819	15.000	272,991	19,109	-	-	13,658	305,758	92,344	129,711	55,939	277,994	27,764	1,393,554	2048
			6,611,847	462,829	385,000	164,864	217,221	7,841,762	2,149,540	3,010,274	1,288,394	6,448,208	1,393,554		

PRELIMINARY DRAFT - SUBJECT TO REVISION

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SUMMARY - RESIDENTIAL DEBT SERVICE FUND
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Collection Year	Assessed Value (See Page 16)	Mill Levy	Cash Receipts		Total Cash Receipts (To Page 5)	Net Debt Service Payments (To Page 5)	Paying Agent Payments (To Page 5)	Total Cash Disbursements (To Page 5)	Cash Balances		Collection Year
			Net Property Taxes 98.00%	Specific Ownership Taxes 7.00%					Annual Surplus Cash (Deficit)	Cumulative Surplus Cash Balances	
			2018	148,625					0.000	-	
2019	133,204	30.000	3,916	274	4,190	-	-	4,190	4,190	2019	
2020	740,246	30.000	21,763	1,523	23,287	-	-	23,287	27,477	2020	
2021	1,798,984	30.000	52,890	3,702	56,592	66,347	3,000	69,347	(12,755)	14,722	2021
2022	3,457,270	30.000	101,644	7,115	108,759	120,193	3,000	123,193	(14,434)	289	2022
2023	5,643,113	30.000	165,908	11,614	177,521	146,193	3,000	149,193	28,329	28,617	2023
2024	5,643,113	30.000	165,908	11,614	177,521	173,193	3,000	176,193	1,329	29,946	2024
2025	5,755,976	30.000	169,226	11,846	181,071	176,093	3,000	179,093	1,979	31,925	2025
2026	5,755,976	30.000	169,226	11,846	181,071	173,730	3,000	176,730	4,341	36,266	2026
2027	5,871,095	30.000	172,610	12,083	184,693	181,368	3,000	184,368	325	36,592	2027
2028	5,871,095	30.000	172,610	12,083	184,693	178,480	3,000	181,480	3,213	39,805	2028
2029	5,988,517	30.000	176,062	12,324	188,387	180,593	3,000	183,593	4,794	44,599	2029
2030	5,988,517	30.000	176,062	12,324	188,387	182,443	3,000	185,443	2,944	47,543	2030
2031	6,108,287	30.000	179,584	12,571	192,155	189,030	3,000	192,030	125	47,668	2031
2032	6,108,287	30.000	179,584	12,571	192,155	185,093	3,000	188,093	4,062	51,730	2032
2033	6,230,453	30.000	183,175	12,822	195,998	186,155	3,000	189,155	6,843	58,572	2033
2034	6,230,453	30.000	183,175	12,822	195,998	181,955	3,000	184,955	11,043	69,615	2034
2035	6,355,062	30.000	186,839	13,079	199,918	182,755	3,000	185,755	14,163	83,777	2035
2036	6,355,062	30.000	186,839	13,079	199,918	178,293	3,000	181,293	18,625	102,402	2036
2037	6,482,164	30.000	190,576	13,340	203,916	178,830	3,000	181,830	22,086	124,488	2037
2038	6,482,164	30.000	190,576	13,340	203,916	174,105	3,000	177,105	26,811	151,299	2038
2039	6,611,807	30.000	194,387	13,607	207,994	174,380	3,000	177,380	30,614	181,914	2039
2040	6,611,807	30.000	194,387	13,607	207,994	169,393	3,000	172,393	35,602	217,515	2040
2041	6,744,043	30.000	198,275	13,879	212,154	169,405	3,000	172,405	39,749	257,264	2041
2042	6,744,043	30.000	198,275	13,879	212,154	164,155	3,000	167,155	44,999	302,263	2042
2043	6,878,924	30.000	202,240	14,157	216,397	163,905	3,000	166,905	49,492	351,756	2043
2044	6,878,924	30.000	202,240	14,157	216,397	158,393	3,000	161,393	55,005	406,760	2044
2045	7,016,502	30.000	206,285	14,440	220,725	157,880	3,000	160,880	59,845	466,605	2045
2046	7,016,502	30.000	206,285	14,440	220,725	152,105	3,000	155,105	65,620	532,226	2046
2047	7,156,832	30.000	210,411	14,729	225,140	151,330	3,000	154,330	70,810	603,035	2047
2048	7,156,832	30.000	210,411	14,729	225,140	145,293	3,000	148,293	76,847	679,882	2048
			5,051,369	353,596	5,404,964	4,641,082	84,000	4,725,082	679,882		

PRELIMINARY DRAFT - SUBJECT TO REVISION

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SUMMARY - COMMERCIAL DEBT SERVICE FUND
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Collection Year	Assessed Value (See Page 16)	Mill Levy	Cash Receipts			Total Cash Receipts (To Page 5)	Net Debt Service Payments (To Page 5)	Paying Agent Payments (To Page 5)	Total Cash Disbursements (To Page 5)	Cash Balances		Collection Year
			Net Property Taxes 98.00%	Specific Ownership Taxes 7.00%	System Development Fees \$0					Annual Surplus Cash (Deficit)	Cumulative Surplus Cash Balances	
			2018	104,745	0.000					-	-	
2019	104,745	40.000	4,106	287	-	4,393	-	-	4,393	4,393	2019	
2020	106,840	40.000	29,018	2,031	-	31,049	-	-	31,049	35,442	2020	
2021	1,752,870	40.000	70,520	4,936	-	75,457	72,425	3,000	75,425	32	35,474	2021
2022	9,042,253	40.000	135,525	9,487	-	145,012	137,925	3,000	140,925	4,087	39,561	2022
2023	8,999,850	40.000	221,210	15,485	-	236,695	197,925	3,000	200,925	35,770	75,330	2023
2024	8,999,850	40.000	221,210	15,485	-	236,695	222,925	3,000	225,925	10,770	86,100	2024
2025	9,179,847	40.000	225,634	15,794	-	241,429	226,613	3,000	229,613	11,816	97,916	2025
2026	9,179,847	40.000	225,634	15,794	-	241,429	235,038	3,000	238,038	3,391	101,307	2026
2027	9,363,444	40.000	230,147	16,110	-	246,257	242,938	3,000	245,938	320	101,627	2027
2028	9,363,444	40.000	230,147	16,110	-	246,257	240,313	3,000	243,313	2,945	104,572	2028
2029	9,550,713	40.000	234,750	16,432	-	251,182	247,688	3,000	250,688	495	105,067	2029
2030	9,550,713	40.000	234,750	16,432	-	251,182	244,538	3,000	247,538	3,645	108,712	2030
2031	9,741,727	40.000	239,445	16,761	-	256,206	251,388	3,000	254,388	1,819	110,530	2031
2032	9,741,727	40.000	239,445	16,761	-	256,206	247,713	3,000	250,713	5,494	116,024	2032
2033	9,936,562	40.000	244,234	17,096	-	261,330	254,038	3,000	257,038	4,293	120,316	2033
2034	9,936,562	40.000	244,234	17,096	-	261,330	254,838	3,000	257,838	3,493	123,809	2034
2035	10,135,293	40.000	249,118	17,438	-	266,557	260,375	3,000	263,375	3,182	126,991	2035
2036	10,135,293	40.000	249,118	17,438	-	266,557	260,388	3,000	263,388	3,169	130,160	2036
2037	10,337,999	40.000	254,101	17,787	-	271,888	265,138	3,000	268,138	3,750	133,910	2037
2038	10,337,999	40.000	254,101	17,787	-	271,888	264,363	3,000	267,363	4,525	138,436	2038
2039	10,544,759	40.000	259,183	18,143	-	277,326	268,325	3,000	271,325	6,001	144,436	2039
2040	10,544,759	40.000	259,183	18,143	-	277,326	271,763	3,000	274,763	2,563	146,999	2040
2041	10,755,654	40.000	264,366	18,506	-	282,872	274,675	3,000	277,675	5,197	152,196	2041
2042	10,755,654	40.000	264,366	18,506	-	282,872	272,063	3,000	275,063	7,810	160,006	2042
2043	10,970,767	40.000	269,654	18,876	-	288,530	279,188	3,000	282,188	6,342	166,348	2043
2044	10,970,767	40.000	269,654	18,876	-	288,530	280,525	3,000	283,525	5,005	171,353	2044
2045	11,190,183	40.000	275,047	19,253	-	294,300	286,338	3,000	289,338	4,963	176,315	2045
2046	11,190,183	40.000	275,047	19,253	-	294,300	286,363	3,000	289,363	4,938	181,253	2046
2047	11,413,986	40.000	280,548	19,638	-	300,186	295,863	3,000	298,863	1,324	182,577	2047
2048	11,413,986	40.000	280,548	19,638	-	300,186	294,313	3,000	297,313	2,874	185,450	2048
			6,734,042	471,383	-	7,205,425	6,935,975	84,000	7,019,975	185,450		

PRELIMINARY DRAFT - SUBJECT TO REVISION

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SCHEDULE OF ESTIMATED ASSESSED VALUATION
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

		Residential Development						TOTAL RESIDENTIAL UNITS		Adjustment to Actual	Est. Biennial Revaluation per State Statute @ 2.0%	Cumulative Market Value of New Residences	Estimated Residential Assessment Ratio	RESIDENTIAL ASSESSED VALUATION (To Page 16)
Construction Year	Collection Year	125 - SFD Challenger			260 - Apartments (tbd)			Total Number of Residential Units	Annual Value of New Residential Units					
		Number of Residences	Est. Market Value per Residence	Annual Value of New Residences	Number of Units	Est. Market Value per Unit	Annual Value of New Units							
Inflation compounded annually at		2.0%			2.0%									
2016	2018			-			-	-	-	-	-	7.20%	-	
2017	2019	-	-	-	-	-	-	-	-	-	-	7.20%	-	
2018	2020	-	-	-	-	-	-	-	-	-	-	7.20%	-	
2019	2021	42	225,000	9,450,000	52	183,000	9,516,000	94	18,966,000	-	18,966,000	7.20%	1,365,552	
2020	2022	42	229,500	9,639,000	104	186,660	19,412,640	146	29,051,640	-	48,017,640	7.20%	3,457,270	
2021	2023	41	234,090	9,597,690	104	190,393	19,800,893	145	29,398,583	960,353	78,376,576	7.20%	5,643,113	
2022	2024	-	-	-	-	-	-	-	-	-	78,376,576	7.20%	5,643,113	
2023	2025	-	-	-	-	-	-	-	-	1,567,532	79,944,107	7.20%	5,755,976	
2024	2026	-	-	-	-	-	-	-	-	-	79,944,107	7.20%	5,755,976	
2025	2027	-	-	-	-	-	-	-	-	1,598,882	81,542,989	7.20%	5,871,095	
2026	2028	-	-	-	-	-	-	-	-	-	81,542,989	7.20%	5,871,095	
2027	2029	-	-	-	-	-	-	-	-	1,630,860	83,173,849	7.20%	5,988,517	
2028	2030	-	-	-	-	-	-	-	-	-	83,173,849	7.20%	5,988,517	
2029	2031	-	-	-	-	-	-	-	-	1,663,477	84,837,326	7.20%	6,108,287	
2030	2032	-	-	-	-	-	-	-	-	-	84,837,326	7.20%	6,108,287	
2031	2033	-	-	-	-	-	-	-	-	1,696,747	86,534,073	7.20%	6,230,453	
2032	2034	-	-	-	-	-	-	-	-	-	86,534,073	7.20%	6,230,453	
2033	2035	-	-	-	-	-	-	-	-	1,730,681	88,264,754	7.20%	6,355,062	
2034	2036	-	-	-	-	-	-	-	-	-	88,264,754	7.20%	6,355,062	
2035	2037	-	-	-	-	-	-	-	-	1,765,295	90,030,049	7.20%	6,482,164	
2036	2038	-	-	-	-	-	-	-	-	-	90,030,049	7.20%	6,482,164	
2037	2039	-	-	-	-	-	-	-	-	1,800,601	91,830,650	7.20%	6,611,807	
2038	2040	-	-	-	-	-	-	-	-	-	91,830,650	7.20%	6,611,807	
2039	2041	-	-	-	-	-	-	-	-	1,836,613	93,667,263	7.20%	6,744,043	
2040	2042	-	-	-	-	-	-	-	-	-	93,667,263	7.20%	6,744,043	
2041	2043	-	-	-	-	-	-	-	-	1,873,345	95,540,608	7.20%	6,878,924	
2042	2044	-	-	-	-	-	-	-	-	-	95,540,608	7.20%	6,878,924	
2043	2045	-	-	-	-	-	-	-	-	1,910,812	97,451,420	7.20%	7,016,502	
2044	2046	-	-	-	-	-	-	-	-	-	97,451,420	7.20%	7,016,502	
2045	2047	-	-	-	-	-	-	-	-	1,949,028	99,400,449	7.20%	7,156,832	
2046	2048	-	-	-	-	-	-	-	-	-	99,400,449	7.20%	7,156,832	
		125		28,686,690	260		48,729,533	385	77,416,223	-	21,984,226			

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SCHEDULE OF ESTIMATED ASSESSED VALUATION
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

		Commercial Development								
Construction Year	Collection Year	Retail Pad			Restaurant/Food (tbd)			Hotel Site		
		Square Feet	Est. Market Value per Square Foot \$100.00	Annual Value of New Commercial	Square Feet	Est. Market Value per Square Foot \$0.00	Annual Value of New Commercial	Total Beds	Est. Market Value per beds \$80,000	Annual Value of New Commercial
Inflation compounded annually at		2.0%			2.0%			2.0%		
2016	2018			-			-		-	
2017	2019	-	100.00	-	-	-	-	80,000.00	-	
2018	2020	-	102.00	-	-	-	-	81,600.00	-	
2019	2021	15,000	104.04	1,560,600	-	-	-	83,232.00	-	
2020	2022	55,000	106.12	5,836,644	-	-	240	84,896.64	20,375,194	
2021	2023	25,000	108.24	2,706,080	-	-	-	-	-	
2022	2024	-	-	-	-	-	-	-	-	
2023	2025	-	-	-	-	-	-	-	-	
2024	2026	-	-	-	-	-	-	-	-	
2025	2027	-	-	-	-	-	-	-	-	
2026	2028	-	-	-	-	-	-	-	-	
2027	2029	-	-	-	-	-	-	-	-	
2028	2030	-	-	-	-	-	-	-	-	
2029	2031	-	-	-	-	-	-	-	-	
2030	2032	-	-	-	-	-	-	-	-	
2031	2033	-	-	-	-	-	-	-	-	
2032	2034	-	-	-	-	-	-	-	-	
2033	2035	-	-	-	-	-	-	-	-	
2034	2036	-	-	-	-	-	-	-	-	
2035	2037	-	-	-	-	-	-	-	-	
2036	2038	-	-	-	-	-	-	-	-	
2037	2039	-	-	-	-	-	-	-	-	
2038	2040	-	-	-	-	-	-	-	-	
2039	2041	-	-	-	-	-	-	-	-	
2040	2042	-	-	-	-	-	-	-	-	
2041	2043	-	-	-	-	-	-	-	-	
2042	2044	-	-	-	-	-	-	-	-	
2043	2045	-	-	-	-	-	-	-	-	
2044	2046	-	-	-	-	-	-	-	-	
2045	2047	-	-	-	-	-	-	-	-	
2046	2048	-	-	-	-	-	-	-	-	
		95,000		10,103,324	-		-	240	20,375,194	

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SCHEDULE OF ESTIMATED ASSESSED VALUATION
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Construction Year	Collection Year	TOTAL COMMERCIAL PROPERTY		Adjustment to Actual	Est. Biennial Revaluation per State Statute @ 2.0%	Cumulative Market Value of New Commercial	Estimated Commercial Assessment Ratio	COMMERCIAL ASSESSED VALUATION (To Page 16)
		Total Number of Square Feet	Annual Value of New Commercial Property					
2016	2018	-	-	-	-	-	29.00%	-
2017	2019	-	-	-	-	-	29.00%	-
2018	2020	-	-	-	-	-	29.00%	-
2019	2021	15,000	1,560,600	-	-	1,560,600	29.00%	452,574
2020	2022	55,000	26,211,838	-	-	27,772,438	29.00%	8,054,007
2021	2023	25,000	2,706,080	-	555,449	31,033,967	29.00%	8,999,850
2022	2024	-	-	-	-	31,033,967	29.00%	8,999,850
2023	2025	-	-	-	620,679	31,654,646	29.00%	9,179,847
2024	2026	-	-	-	-	31,654,646	29.00%	9,179,847
2025	2027	-	-	-	633,093	32,287,739	29.00%	9,363,444
2026	2028	-	-	-	-	32,287,739	29.00%	9,363,444
2027	2029	-	-	-	645,755	32,933,494	29.00%	9,550,713
2028	2030	-	-	-	-	32,933,494	29.00%	9,550,713
2029	2031	-	-	-	658,670	33,592,164	29.00%	9,741,727
2030	2032	-	-	-	-	33,592,164	29.00%	9,741,727
2031	2033	-	-	-	671,843	34,264,007	29.00%	9,936,562
2032	2034	-	-	-	-	34,264,007	29.00%	9,936,562
2033	2035	-	-	-	685,280	34,949,287	29.00%	10,135,293
2034	2036	-	-	-	-	34,949,287	29.00%	10,135,293
2035	2037	-	-	-	698,986	35,648,273	29.00%	10,337,999
2036	2038	-	-	-	-	35,648,273	29.00%	10,337,999
2037	2039	-	-	-	712,965	36,361,238	29.00%	10,544,759
2038	2040	-	-	-	-	36,361,238	29.00%	10,544,759
2039	2041	-	-	-	727,225	37,088,463	29.00%	10,755,654
2040	2042	-	-	-	-	37,088,463	29.00%	10,755,654
2041	2043	-	-	-	741,769	37,830,232	29.00%	10,970,767
2042	2044	-	-	-	-	37,830,232	29.00%	10,970,767
2043	2045	-	-	-	756,605	38,586,837	29.00%	11,190,183
2044	2046	-	-	-	-	38,586,837	29.00%	11,190,183
2045	2047	-	-	-	771,737	39,358,574	29.00%	11,413,986
2046	2048	-	-	-	-	39,358,574	29.00%	11,413,986
		95,000	30,478,518	-	8,880,056			

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SCHEDULE OF ESTIMATED ASSESSED VALUATION
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Platted and Improved Vacant Land													
Construction Year	Collection Year	125 - SFD Challenger			260 - Apartments (tbd)			Retail Pad			Restaurant/Food (tbd)		
		Improved Land \$225,000 10%	Less: Lots Used	Cumulative Actual Value	Improved Land \$183,000 10%	Less: Lots Used	Cumulative Actual Value	Improved Land \$100 10%	Less: Lots Used	Cumulative Actual Value	Improved Land \$0 10%	Less: Lots Used	Cumulative Actual Value
2016	2018	-	-	-	-	-	-	-	-	-	-	-	-
2017	2019	-	-	-	-	-	-	-	-	-	-	-	-
2018	2020	945,000	-	945,000	951,600	-	951,600	150,000	-	150,000	-	-	-
2019	2021	945,000	(945,000)	945,000	1,903,200	(951,600)	1,903,200	550,000	(150,000)	550,000	-	-	-
2020	2022	922,500	(945,000)	922,500	1,903,200	(1,903,200)	1,903,200	250,000	(550,000)	250,000	-	-	-
2021	2023	-	(922,500)	-	-	(1,903,200)	-	-	(250,000)	-	-	-	-
2022	2024	-	-	-	-	-	-	-	-	-	-	-	-
2023	2025	-	-	-	-	-	-	-	-	-	-	-	-
2024	2026	-	-	-	-	-	-	-	-	-	-	-	-
2025	2027	-	-	-	-	-	-	-	-	-	-	-	-
2026	2028	-	-	-	-	-	-	-	-	-	-	-	-
2027	2029	-	-	-	-	-	-	-	-	-	-	-	-
2028	2030	-	-	-	-	-	-	-	-	-	-	-	-
2029	2031	-	-	-	-	-	-	-	-	-	-	-	-
2030	2032	-	-	-	-	-	-	-	-	-	-	-	-
2031	2033	-	-	-	-	-	-	-	-	-	-	-	-
2032	2034	-	-	-	-	-	-	-	-	-	-	-	-
2033	2035	-	-	-	-	-	-	-	-	-	-	-	-
2034	2036	-	-	-	-	-	-	-	-	-	-	-	-
2035	2037	-	-	-	-	-	-	-	-	-	-	-	-
2036	2038	-	-	-	-	-	-	-	-	-	-	-	-
2037	2039	-	-	-	-	-	-	-	-	-	-	-	-
2038	2040	-	-	-	-	-	-	-	-	-	-	-	-
2039	2041	-	-	-	-	-	-	-	-	-	-	-	-
2040	2042	-	-	-	-	-	-	-	-	-	-	-	-
2041	2043	-	-	-	-	-	-	-	-	-	-	-	-
2042	2044	-	-	-	-	-	-	-	-	-	-	-	-
2043	2045	-	-	-	-	-	-	-	-	-	-	-	-
2044	2046	-	-	-	-	-	-	-	-	-	-	-	-
2045	2047	-	-	-	-	-	-	-	-	-	-	-	-
2046	2048	-	-	-	-	-	-	-	-	-	-	-	-
		2,812,500	(2,812,500)		4,758,000	(4,758,000)		950,000	(950,000)		-	-	

PATRIOT PARK METROPOLITAN DISTRICTS
FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS
GENERAL AND DEBT SERVICE FUNDS ONLY
SCHEDULE OF ESTIMATED ASSESSED VALUATION
FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Platted and Improved Vacant Land														
Construction Year	Collection Year	Hotel Site			Total Cumulative Actual Value	Adjustment to Actual	Cumulative Market Value of Vacant Land	Estimated Land Assessment Ratio	LAND ASSESSED VALUATION	RESIDENTIAL ASSESSED VALUATION <small>(See Page 9)</small>	COMMERCIAL ASSESSED VALUATION <small>(See Page 11)</small>	TOTAL ASSESSED VALUATION <small>(To Pages 3&4)</small>	Collection Year	
		Improved Land \$80,000 10%	Less: Lots Used	Cumulative Actual Value										
2016	2018	-	-	-	-	874,384	874,384	29.00%	253,370	148,625	104,745	253,370	2018	
2017	2019	-	-	-	-	-	820,513	29.00%	237,949	133,204	104,745	237,949	2019	
2018	2020	-	-	-	2,046,600	-	2,920,984	29.00%	847,085	740,246	106,840	847,085	2020	
2019	2021	1,920,000	-	1,920,000	5,318,200	(214,213)	5,978,371	29.00%	1,733,727	1,798,984	1,752,870	5,285,581	2021	
2020	2022	-	(1,920,000)	-	3,075,700	(328,126)	3,407,745	29.00%	988,246	3,457,270	9,042,253	13,487,769	2022	
2021	2023	-	-	-	-	(332,045)	-	29.00%	-	5,643,113	8,999,850	14,642,964	2023	
2022	2024	-	-	-	-	-	-	29.00%	-	5,643,113	8,999,850	14,642,964	2024	
2023	2025	-	-	-	-	-	-	29.00%	-	5,755,976	9,179,847	14,935,823	2025	
2024	2026	-	-	-	-	-	-	29.00%	-	5,755,976	9,179,847	14,935,823	2026	
2025	2027	-	-	-	-	-	-	29.00%	-	5,871,095	9,363,444	15,234,540	2027	
2026	2028	-	-	-	-	-	-	29.00%	-	5,871,095	9,363,444	15,234,540	2028	
2027	2029	-	-	-	-	-	-	29.00%	-	5,988,517	9,550,713	15,539,230	2029	
2028	2030	-	-	-	-	-	-	29.00%	-	5,988,517	9,550,713	15,539,230	2030	
2029	2031	-	-	-	-	-	-	29.00%	-	6,108,287	9,741,727	15,850,015	2031	
2030	2032	-	-	-	-	-	-	29.00%	-	6,108,287	9,741,727	15,850,015	2032	
2031	2033	-	-	-	-	-	-	29.00%	-	6,230,453	9,936,562	16,167,015	2033	
2032	2034	-	-	-	-	-	-	29.00%	-	6,230,453	9,936,562	16,167,015	2034	
2033	2035	-	-	-	-	-	-	29.00%	-	6,355,062	10,135,293	16,490,356	2035	
2034	2036	-	-	-	-	-	-	29.00%	-	6,355,062	10,135,293	16,490,356	2036	
2035	2037	-	-	-	-	-	-	29.00%	-	6,482,164	10,337,999	16,820,163	2037	
2036	2038	-	-	-	-	-	-	29.00%	-	6,482,164	10,337,999	16,820,163	2038	
2037	2039	-	-	-	-	-	-	29.00%	-	6,611,807	10,544,759	17,156,566	2039	
2038	2040	-	-	-	-	-	-	29.00%	-	6,611,807	10,544,759	17,156,566	2040	
2039	2041	-	-	-	-	-	-	29.00%	-	6,744,043	10,755,654	17,499,697	2041	
2040	2042	-	-	-	-	-	-	29.00%	-	6,744,043	10,755,654	17,499,697	2042	
2041	2043	-	-	-	-	-	-	29.00%	-	6,878,924	10,970,767	17,849,691	2043	
2042	2044	-	-	-	-	-	-	29.00%	-	6,878,924	10,970,767	17,849,691	2044	
2043	2045	-	-	-	-	-	-	29.00%	-	7,016,502	11,190,183	18,206,685	2045	
2044	2046	-	-	-	-	-	-	29.00%	-	7,016,502	11,190,183	18,206,685	2046	
2045	2047	-	-	-	-	-	-	29.00%	-	7,156,832	11,413,986	18,570,819	2047	
2046	2048	-	-	-	-	-	-	29.00%	-	7,156,832	11,413,986	18,570,819	2048	
		1,920,000	(1,920,000)			-								

PATRIOT PARK METROPOLITAN DISTRICTS

FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS

GENERAL AND DEBT SERVICE FUNDS ONLY

SCHEDULE of ESTIMATED SERIES 2021 RESIDENTIAL BONDS DEBT SERVICE REQUIREMENTS

FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Series 2021 Senior Bond Issue - Residential Dated: June 1, 2021 \$2,537,000 Issued: June 1, 2021 Interest Rate: 5.250% Principal payments due on December 1								
Year	Principal	Coupon	Interest	Total 2021 Bonds - Resident Debt Service	Reduce Debt Service By Reserve Fund	Net 2021 Bonds - Resident. Debt Service	Bond Principal Outstanding	Year
						(To Page 5)		
2021		5.250%	66,347	66,347	-	66,347	2,537,000	2021
2022	-	5.250%	133,193	133,193	(13,000)	120,193	2,537,000	2022
2023	-	5.250%	133,193	133,193	13,000	146,193	2,537,000	2023
2024	40,000	5.250%	133,193	173,193	-	173,193	2,497,000	2024
2025	45,000	5.250%	131,093	176,093	-	176,093	2,452,000	2025
2026	45,000	5.250%	128,730	173,730	-	173,730	2,407,000	2026
2027	55,000	5.250%	126,368	181,368	-	181,368	2,352,000	2027
2028	55,000	5.250%	123,480	178,480	-	178,480	2,297,000	2028
2029	60,000	5.250%	120,593	180,593	-	180,593	2,237,000	2029
2030	65,000	5.250%	117,443	182,443	-	182,443	2,172,000	2030
2031	75,000	5.250%	114,030	189,030	-	189,030	2,097,000	2031
2032	75,000	5.250%	110,093	185,093	-	185,093	2,022,000	2032
2033	80,000	5.250%	106,155	186,155	-	186,155	1,942,000	2033
2034	80,000	5.250%	101,955	181,955	-	181,955	1,862,000	2034
2035	85,000	5.250%	97,755	182,755	-	182,755	1,777,000	2035
2036	85,000	5.250%	93,293	178,293	-	178,293	1,692,000	2036
2037	90,000	5.250%	88,830	178,830	-	178,830	1,602,000	2037
2038	90,000	5.250%	84,105	174,105	-	174,105	1,512,000	2038
2039	95,000	5.250%	79,380	174,380	-	174,380	1,417,000	2039
2040	95,000	5.250%	74,393	169,393	-	169,393	1,322,000	2040
2041	100,000	5.250%	69,405	169,405	-	169,405	1,222,000	2041
2042	100,000	5.250%	64,155	164,155	-	164,155	1,122,000	2042
2043	105,000	5.250%	58,905	163,905	-	163,905	1,017,000	2043
2044	105,000	5.250%	53,393	158,393	-	158,393	912,000	2044
2045	110,000	5.250%	47,880	157,880	-	157,880	802,000	2045
2046	110,000	5.250%	42,105	152,105	-	152,105	692,000	2046
2047	115,000	5.250%	36,330	151,330	-	151,330	577,000	2047
2048	115,000	5.250%	30,293	145,293	-	145,293	462,000	2048
2049	120,000	5.250%	24,255	144,255	-	144,255	342,000	2049
2050	120,000	5.250%	17,955	137,955	-	137,955	222,000	2050
2051	222,000	5.250%	11,655	233,655	(250,000)	(16,345)	-	2051
	2,537,000		2,619,947	5,156,947	(250,000)	4,906,947		

<u>USE OF PROCEEDS:</u>		
Project Fund	2,160,150	
Reserve Fund	250,000	Interest at 0.2%
Underwriter's discount	50,740	
Issuance Costs	76,110	
	<u>2,537,000</u>	

PATRIOT PARK METROPOLITAN DISTRICTS

FORECASTED SURPLUS CASH BALANCES AND CASH RECEIPTS AND DISBURSEMENTS

GENERAL AND DEBT SERVICE FUNDS ONLY

SCHEDULE of ESTIMATED SERIES 2021 COMMERCIAL BONDS DEBT SERVICE REQUIREMENTS

FOR THE CALENDAR YEARS ENDING 2018 THROUGH 2048

Series 2021 Senior Bond Issue - Commercial									
Dated:		June 1, 2021		\$3,770,000					
Issued:		June 1, 2021							
Interest Rate:		5.250%							
Principal payments due on December 1									
Year	Principal	Coupon	Interest	Total 2021 Bonds - Comm. Debt Service	Reduce Debt Service By Reserve Fund	Net 2021 Bonds - Comm. Debt Service	Bond Principal Outstanding	Year	
						(To Page 5)			
2021		5.250%	197,925	197,925	(125,500)	72,425	3,770,000	2021	
2022		5.250%	197,925	197,925	(60,000)	137,925	3,770,000	2022	
2023		5.250%	197,925	197,925	-	197,925	3,770,000	2023	
2024	25,000	5.250%	197,925	222,925	-	222,925	3,745,000	2024	
2025	30,000	5.250%	196,613	226,613	-	226,613	3,715,000	2025	
2026	40,000	5.250%	195,038	235,038	-	235,038	3,675,000	2026	
2027	50,000	5.250%	192,938	242,938	-	242,938	3,625,000	2027	
2028	50,000	5.250%	190,313	240,313	-	240,313	3,575,000	2028	
2029	60,000	5.250%	187,688	247,688	-	247,688	3,515,000	2029	
2030	60,000	5.250%	184,538	244,538	-	244,538	3,455,000	2030	
2031	70,000	5.250%	181,388	251,388	-	251,388	3,385,000	2031	
2032	70,000	5.250%	177,713	247,713	-	247,713	3,315,000	2032	
2033	80,000	5.250%	174,038	254,038	-	254,038	3,235,000	2033	
2034	85,000	5.250%	169,838	254,838	-	254,838	3,150,000	2034	
2035	95,000	5.250%	165,375	260,375	-	260,375	3,055,000	2035	
2036	100,000	5.250%	160,388	260,388	-	260,388	2,955,000	2036	
2037	110,000	5.250%	155,138	265,138	-	265,138	2,845,000	2037	
2038	115,000	5.250%	149,363	264,363	-	264,363	2,730,000	2038	
2039	125,000	5.250%	143,325	268,325	-	268,325	2,605,000	2039	
2040	135,000	5.250%	136,763	271,763	-	271,763	2,470,000	2040	
2041	145,000	5.250%	129,675	274,675	-	274,675	2,325,000	2041	
2042	150,000	5.250%	122,063	272,063	-	272,063	2,175,000	2042	
2043	165,000	5.250%	114,188	279,188	-	279,188	2,010,000	2043	
2044	175,000	5.250%	105,525	280,525	-	280,525	1,835,000	2044	
2045	190,000	5.250%	96,338	286,338	-	286,338	1,645,000	2045	
2046	200,000	5.250%	86,363	286,363	-	286,363	1,445,000	2046	
2047	220,000	5.250%	75,863	295,863	-	295,863	1,225,000	2047	
2048	230,000	5.250%	64,313	294,313	-	294,313	995,000	2048	
2049	200,000	5.250%	52,238	252,238	-	252,238	795,000	2049	
2050	200,000	5.250%	41,738	241,738	-	241,738	595,000	2050	
2051	595,000	5.250%	31,238	626,238	(64,500)	561,738	-	2051	
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3,770,000		4,471,688		8,241,688	(250,000)	7,991,688			

USE OF PROCEEDS:		
Series 2021 Reserve Fund	-	
Series 2021 Bond Fund	-	
Project Fund	3,331,500	
Refunding escrow deposit	-	
Reserve Fund	250,000	Interest at 0.2%
Deposit to 2021 Surplus Fund	-	
Underwriter's discount	75,400	
Issuance Costs	113,100	
		<hr/>
		3,770,000