

Wildgrass at Rockrimmon Metropolitan District Amended and Restated Service Plan

City Council Work Session
May 22, 2018

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Director
Elisabeth Cortese, District Representative



District Map



Wildgrass at Rockrimmon
Metropolitan District

Background



- 2007 original District service plan approval
 - 2008 creation
- Platted undeveloped residential subdivision
 - 76 total dwelling units (38 attached structures)
- Current mill levy caps:
 - 30.0 debt service (33.166 Gallagher-adjustment)
 - 10.0 mills operation and maintenance (11.055 Gallagher adjustment)

Summary



- Request to amend and restate Service Plan to allow the District to operate in lieu of an owners association.
- Operations and maintenance for:
 - Landscaping
 - Parks & recreation
 - Common areas
 - Covenant Enforcement
 - Design Review Services

Summary- Continued



- Maximum Debt Service Mill Levy Cap will remain at 30.000 mills (Gallagherized at 33.166 mills).
- Total Debt Issuance Limitation will remain at \$6,500,000.
- "End User Debt Service Fee" language added

Prior Meetings and Hearings



- April 10, 2018 and May 8, 2018 City Council Budget Committee
- April 23, 2018 Work Session
- May 8, 2018 City Council Hearing
 - Postponed to this hearing

Recommendation



- Approval
 - Economy of scale benefits as compared with dual structure option
 - Similar transparency and taxpayer/ homeowner representation
 - No precedent for higher mill levies