

# COS Airport Disposal of Surplus Property



September 27, 2022

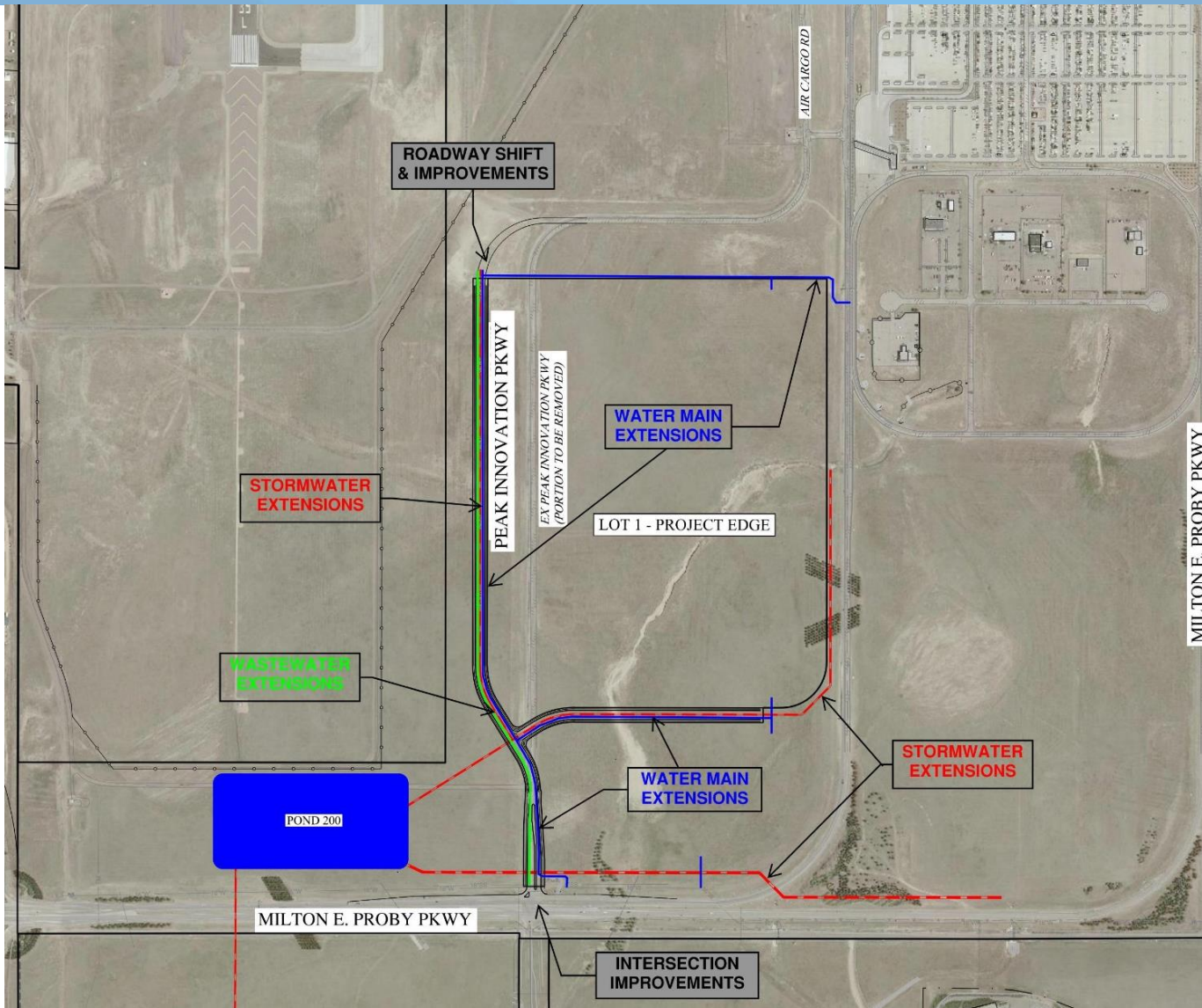
Greg Phillips – Director of Aviation

Troy Stover – Assistant Director of Aviation, Economic Development

# Request

- City Council to authorize the disposal of surplus City property in accordance with City Charter § 1-20
  - Proposed property is approximately 100 acres
  - Airport receiving Fair Market Value
  - Disposal of property will open up approximately 200 acres of additional developable land with expansion of infrastructure
  - Contingent upon Federal Aviation Administration's land release





# Economic Benefits

- Development of multiple buildings
- Provides immediate revenue to COS
- Job growth
- High electric user for Colorado Springs Utilities
- Maintains economic momentum of Peak Innovation Park
- Public infrastructure improvements in support of Peak Innovation Park

# Action Items

- Airport Advisory Commission letter of support
- City Council dispose of surplus land decision
- FAA land release approval
- Replat
- Development Plan approval

# QUESTIONS?

