

ORDINANCE NO. 17-\_\_\_\_\_

AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$200,000 FOR THE UNITED STATES OLYMPIC MUSEUM PROJECT RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 16-116 is hereby amended by increasing the expenditure appropriation of the Lodgers & Auto Rental Tax (LART) Fund in the amount of \$200,000 for the United States Olympic Museum (USOM) project. The source of funds is the LART available fund balance.

Section 2. The appropriation provided by this ordinance shall be paid to the United States Olympic Museum, a Colorado non-profit corporation; provided, however, that the condition precedent to payment is that the Colorado Springs Urban Renewal Authority has first caused to be issued its Tax Increment Revenue Bonds (United States Olympic Museum and Hall of Fame Project) Series A, Series B, and Series C (the "Bonds") as described in the Indenture of Trust between the Authority and UMB Bank, n.a. as Trustee concerning the Bonds.

Section 3. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 4. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this \_\_\_\_  
day of \_\_\_\_\_, 2017.

**Finally passed:** \_\_\_\_\_

\_\_\_\_\_  
City Council President

Delivered to Mayor on: \_\_\_\_\_.

**Mayor's Action:**

- Approved: \_\_\_\_\_
- Disapproved: \_\_\_\_\_, based on the following objections:

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Mayor

**Council Action After Disapproval:**

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of \_\_\_\_\_, on \_\_\_\_\_.
- Council action on \_\_\_\_\_ failed to override the Mayor's veto.

\_\_\_\_\_  
City Council President

ATTEST:

\_\_\_\_\_  
City Clerk