

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
May 2016

Memorial Health System Enterprise

May 2016		
Beginning May 1, 2016 balance, unaudited		\$ 5,458,518
Revenue:		
May 2016 lease payment	467,676	
Interest allocation 1st quarter, net of fees	19,758	
Investment class action settlements	191	
Claims reimbursement	25	
	Total Revenue	487,650
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(657)	
Legal fees	(8,450)	
Excess balance transfer to CSHF - April 30, 2016 calculation - transferred in May 2016	(458,518)	
	Total Expenses	(467,625)
Ending May 31, 2016 balance, unaudited		\$ 5,478,543

May 31, 2016 Calculation of Excess Balance		
Monthly Cash Balance-May 31, 2016		\$ 5,478,543
Less: Funds Administration Target	(5,000,000)	
Excess Balance Transfer to CSHF-May 31, 2016 calculation for June 2016 transfer		\$ 478,543