

# Exhibit A

**EXHIBIT C**  
**COLORADO SPRINGS DOWNTOWN DEVELOPMENT AUTHORITY**  
**SUMMARY**  
**2020 PROPOSED BUDGET**  
**WITH 2018 ACTUAL AND 2019 ESTIMATED**  
**For the Years Ended and Ending December 31,**

12/18/19

Notes

	ACTUAL 2018	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 2,748,652	\$ 2,676,663	\$ 1,872,925
<b>REVENUE</b>			
Income from Mill Levy - Other	749,209	768,247	834,462
Income from Mil/Prior Yr Tax	2,689	-	-
Specific Ownership Tax	105,056	92,190	91,791
Interest Income - Mill collections	1,497	1,028	100
Interest Income	246	43,043	22,000
Cottonwood Pymts/Interest	23,100	28,200	28,800
Advertising	8,150	5,500	8,000
Misc. Income	122,230	27,250	4,500
Return of Grant Funds	-	4,000	-
Line of Credit Repayment	-	250,000	-
Income from TIF - Other	607,778	669,137	1,023,653
Interest Income - TIF Collection	1,103	906	145
<b>Total revenue</b>	<b>1,621,058</b>	<b>1,889,501</b>	<b>2,013,451</b>
<b>TRANSFERS IN</b>	<b>1,582,674</b>	<b>-</b>	<b>-</b>
<b>Total funds available</b>	<b>5,952,384</b>	<b>4,566,164</b>	<b>3,886,376</b>
<b>EXPENDITURES</b>			
Administrative	49,793	49,785	53,161
Board Support	2,739	720	3,750
Professional Services	42,811	45,724	58,000
Other Administrative	3,071	5,982	6,500
Program	1,461,921	1,562,950	1,426,391
TIF	132,712	1,028,079	2,097,318
<b>Total expenditures</b>	<b>1,693,047</b>	<b>2,693,240</b>	<b>3,645,120</b>
<b>TRANSFERS OUT</b>	<b>1,582,674</b>	<b>-</b>	<b>-</b>
<b>Total expenditures and transfers out requiring appropriation</b>	<b>3,275,721</b>	<b>2,693,240</b>	<b>3,645,120</b>
<b>ENDING FUND BALANCES</b>	<b>\$ 2,676,663</b>	<b>\$ 1,872,925</b>	<b>\$ 241,256</b>
<b>EMERGENCY RESERVE</b>	<b>\$ 48,700</b>	<b>\$ 26,100</b>	<b>\$ 28,100</b>
<b>SPECIAL REVENUE RESERVE</b>	<b>1,582,674</b>	<b>1,230,138</b>	<b>170,318</b>
<b>TOTAL RESERVES</b>	<b>\$ 1,631,374</b>	<b>\$ 1,256,238</b>	<b>\$ 198,418</b>