

Table of Schedules

Assumptions		New Money - Residential Development
Preliminary as of 12/12/2018		30 Mill Bond Levy
5.75% Rate	Series 2018	Assumes 98.50% of Revenue Available for Debt Service

Issue	Term	Repayment Source	Par Amount	Project Fund Proceeds at Close
Series 2018	40 Year Term	Residential	\$1,030,000	\$1,030,000
Total			\$1,030,000	\$1,030,000

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**Silver Hawk Metro District
El Paso County, Colorado
Limited Mill General Obligation Bonds**

Schedule of Revenue & Debt Service

Collection Year	Residential Assessed Value and Bond Levy Revenue					Bond Levy Revenue for Debt Service	Combined Revenue Available for Debt Service
	Residential Assessed Value	Bond Levy	Property Tax From Res. AV	S.O. Tax	Revenue for Debt Service		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			98.5% Net of Collection Fees	7.00%			
2018	159,860	30.000	4,724	525	5,249	5,249	5,249
2019	1,445,640	33.167	47,228	3,306	50,534	50,534	50,534
2020	1,618,609	33.167	52,879	3,702	56,580	56,580	56,580
2021	1,618,609	33.167	52,879	3,702	56,580	56,580	56,580
2022	1,667,167	33.167	54,465	3,813	58,278	58,278	58,278
2023	1,667,167	33.167	54,465	3,813	58,278	58,278	58,278
2024	1,717,183	33.167	56,099	3,927	60,026	60,026	60,026
2025	1,717,183	33.167	56,099	3,927	60,026	60,026	60,026
2026	1,768,698	33.167	57,782	4,045	61,827	61,827	61,827
2027	1,768,698	33.167	57,782	4,045	61,827	61,827	61,827
2028	1,821,759	33.167	59,515	4,166	63,681	63,681	63,681
2029	1,821,759	33.167	59,515	4,166	63,681	63,681	63,681
2030	1,876,412	33.167	61,301	4,291	65,592	65,592	65,592
2031	1,876,412	33.167	61,301	4,291	65,592	65,592	65,592
2032	1,932,704	33.167	63,140	4,420	67,560	67,560	67,560
2033	1,932,704	33.167	63,140	4,420	67,560	67,560	67,560
2034	1,990,685	33.167	65,034	4,552	69,586	69,586	69,586
2035	1,990,685	33.167	65,034	4,552	69,586	69,586	69,586
2036	2,050,406	33.167	66,985	4,689	71,674	71,674	71,674
2037	2,050,406	33.167	66,985	4,689	71,674	71,674	71,674
2038	2,111,918	33.167	68,995	4,830	73,824	73,824	73,824
2039	2,111,918	33.167	68,995	4,830	73,824	73,824	73,824
2040	2,175,275	33.167	71,064	4,975	76,039	76,039	76,039
2041	2,175,275	33.167	71,064	4,975	76,039	76,039	76,039
2042	2,240,534	33.167	73,196	5,124	78,320	78,320	78,320
2043	2,240,534	33.167	73,196	5,124	78,320	78,320	78,320
2044	2,307,750	33.167	75,392	5,277	80,670	80,670	80,670
2045	2,307,750	33.167	75,392	5,277	80,670	80,670	80,670
2046	2,376,982	33.167	77,654	5,436	83,090	83,090	83,090
2047	2,376,982	33.167	77,654	5,436	83,090	83,090	83,090
2048	2,448,292	33.167	79,984	5,599	85,583	85,583	85,583
2049	2,448,292	33.167	79,984	5,599	85,583	85,583	85,583
2050	2,521,740	33.167	82,383	5,767	88,150	88,150	88,150
2051	2,521,740	33.167	82,383	5,767	88,150	88,150	88,150
2052	2,597,393	33.167	84,855	5,940	90,794	90,794	90,794
2053	2,597,393	33.167	84,855	5,940	90,794	90,794	90,794
2054	2,675,314	33.167	87,400	6,118	93,518	93,518	93,518
2055	2,675,314	33.167	87,400	6,118	93,518	93,518	93,518
2056	2,755,574	33.167	90,022	6,302	96,324	96,324	96,324
2057	2,755,574	33.167	90,022	6,302	96,324	96,324	96,324
			2,528,197	177,168	2,705,366	2,705,366	2,705,366

**Silver Hawk Metro District
El Paso County, Colorado
Limited Mill General Obligation Bonds**

Cashflow Bonds

Dated Date	12/28/2018		Principal Paid	Interest Paid	Unpaid Interest	Total Paid	Principal Balance
	Funds Available	5.75% Accrued Interest					
12/28/2018	5,249						1,030,000
12/1/2019	50,534	54,783	-	50,534	4,249	50,534	1,030,000
12/1/2020	56,580	59,469	-	56,580	7,139	56,580	1,030,000
12/1/2021	56,580	59,635	-	56,580	10,194	56,580	1,030,000
12/1/2022	58,278	59,811	-	58,278	11,728	58,278	1,030,000
12/1/2023	58,278	59,899	-	58,278	13,349	58,278	1,030,000
12/1/2024	60,026	59,993	-	60,026	13,316	60,026	1,030,000
12/1/2025	60,026	59,991	-	60,026	13,281	60,026	1,030,000
12/1/2026	61,827	59,989	-	61,827	11,443	61,827	1,030,000
12/1/2027	61,827	59,883	-	61,827	9,499	61,827	1,030,000
12/1/2028	63,681	59,771	-	63,681	5,589	63,681	1,030,000
12/1/2029	63,681	59,546	-	63,681	1,454	63,681	1,030,000
12/1/2030	65,592	59,309	4,000	60,763	-	64,763	1,026,000
12/1/2031	65,592	58,995	6,000	58,995	-	64,995	1,020,000
12/1/2032	67,560	58,650	8,000	58,650	-	66,650	1,012,000
12/1/2033	67,560	58,190	9,000	58,190	-	67,190	1,003,000
12/1/2034	69,586	57,673	11,000	57,673	-	68,673	992,000
12/1/2035	69,586	57,040	12,000	57,040	-	69,040	980,000
12/1/2036	71,674	56,350	15,000	56,350	-	71,350	965,000
12/1/2037	71,674	55,488	16,000	55,488	-	71,488	949,000
12/1/2038	73,824	54,568	19,000	54,568	-	73,568	930,000
12/1/2039	73,824	53,475	20,000	53,475	-	73,475	910,000
12/1/2040	76,039	52,325	23,000	52,325	-	75,325	887,000
12/1/2041	76,039	51,003	25,000	51,003	-	76,003	862,000
12/1/2042	78,320	49,565	28,000	49,565	-	77,565	834,000
12/1/2043	78,320	47,955	30,000	47,955	-	77,955	804,000
12/1/2044	80,670	46,230	34,000	46,230	-	80,230	770,000
12/1/2045	80,670	44,275	36,000	44,275	-	80,275	734,000
12/1/2046	83,090	42,205	40,000	42,205	-	82,205	694,000
12/1/2047	83,090	39,905	43,000	39,905	-	82,905	651,000
12/1/2048	85,583	37,433	48,000	37,433	-	85,433	603,000
12/1/2049	85,583	34,673	50,000	34,673	-	84,673	553,000
12/1/2050	88,150	31,798	56,000	31,798	-	87,798	497,000
12/1/2051	88,150	28,578	59,000	28,578	-	87,578	438,000
12/1/2052	90,794	25,185	65,000	25,185	-	90,185	373,000
12/1/2053	90,794	21,448	69,000	21,448	-	90,448	304,000
12/1/2054	93,518	17,480	76,000	17,480	-	93,480	228,000
12/1/2055	93,518	13,110	80,000	13,110	-	93,110	148,000
12/1/2056	96,324	8,510	87,000	8,510	-	95,510	61,000
12/1/2057	96,324	3,508	61,000	3,508	-	64,508	-
		<u>1,817,689</u>	<u>1,030,000</u>	<u>1,817,689</u>		<u>2,847,689</u>	

**Silver Hawk Metro District
El Paso County, Colorado
Limited Mill General Obligation Bonds**

Sources/Uses
12/12/2018

Cashflow Bonds

Sources and Uses of Funds

Sources

Principal Amount of Bond Issue	1,030,000.00
	<u>1,030,000.00</u>

Uses

Project Fund	1,030,000.00
	<u>1,030,000.00</u>

Residential Development Value

Growth Factor

2.0%

			Homes		Residential Construction Value	Assessed Value
Completion Year	Assessment Year	Collection Year	Homes Completed	Value per Home		7.20%
2017	2018	2019	-		-	-
2018	2019	2020	6	300,000	1,800,000	129,600
2019	2020	2021	-		-	-
Total Units Developed			6		1,800,000	129,600

Silver Hawk Metro District
 El Paso County, Colorado
 Limited Mill General Obligation Bonds

Assessed Value Summary

Completion	Assessment	Tax Collection	Assessed Value - From Residential Development			Total Assessed Value
			Assessed Value	Incremental	Growth Factor	
Year	Year	Year	Home Sales	AV	3.00%	
			Improved Lot AV			
			Removed as Homes Built			
		2014	-	-	-	-
	2014	2015	-	-	-	-
2014	2015	2016	-	-	-	-
2015	2016	2017	-	-	-	-
2016	2017	2018	-	-	-	159,860
2017	2018	2019	-	-	-	1,445,640
2018	2019	2020	129,600	129,600	43,369	1,618,609
2019	2020	2021	-	-	-	1,618,609
2020	2021	2022	-	-	48,558	1,667,167
2021	2022	2023	-	-	-	1,667,167
2022	2023	2024	-	-	50,015	1,717,183
2023	2024	2025	-	-	-	1,717,183
2024	2025	2026	-	-	51,515	1,768,698
2025	2026	2027	-	-	-	1,768,698
2026	2027	2028	-	-	53,061	1,821,759
2027	2028	2029	-	-	-	1,821,759
2028	2029	2030	-	-	54,653	1,876,412
2029	2030	2031	-	-	-	1,876,412
2030	2031	2032	-	-	56,292	1,932,704
2031	2032	2033	-	-	-	1,932,704
2032	2033	2034	-	-	57,981	1,990,685
2033	2034	2035	-	-	-	1,990,685
2034	2035	2036	-	-	59,721	2,050,406
2035	2036	2037	-	-	-	2,050,406
2036	2037	2038	-	-	61,512	2,111,918
2037	2038	2039	-	-	-	2,111,918
2038	2039	2040	-	-	63,358	2,175,275
2039	2040	2041	-	-	-	2,175,275
2040	2041	2042	-	-	65,258	2,240,534
2041	2042	2043	-	-	-	2,240,534
2042	2043	2044	-	-	67,216	2,307,750
2043	2044	2045	-	-	-	2,307,750
2044	2045	2046	-	-	69,232	2,376,982
2045	2046	2047	-	-	-	2,376,982
2046	2047	2048	-	-	71,309	2,448,292
2047	2048	2049	-	-	-	2,448,292
2048	2049	2050	-	-	73,449	2,521,740
2049	2050	2051	-	-	-	2,521,740
2050	2051	2052	-	-	75,652	2,597,393
2051	2052	2053	-	-	-	2,597,393
2052	2053	2054	-	-	77,922	2,675,314
2053	2054	2055	-	-	-	2,675,314
2054	2055	2056	-	-	80,259	2,755,574
2055	2056	2057	-	-	-	2,755,574
2056	2057	2058	-	-	82,667	2,838,241
		Total	129,600	129,600	1,263,001	