

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT
2021 Proposed Budget
September 16, 2020

	2019 Actual	Original 2020 Budget	2020 Estimate	2021 Proposed Budget
Beginning balance--January 1	\$2,384,681	\$1,075,336	\$1,103,104	\$1,045,988
Revenues:				
Property taxes	1,212,331	1,393,362	1,399,300	1,419,711
Specific ownership taxes	149,821	163,394	153,000	166,483
Interest income	47,076	15,000	22,000	25,000
Total revenues	1,409,228	1,571,756	1,574,300	1,611,194
Total funds available	3,793,909	2,647,092	2,677,404.44	2,657,183
Expenditures:				
Bond interest	212,528	139,416	139,416	95,460
Principal	470,000	485,000	485,000	500,000
Principal - additional payment	2,000,000	1,000,000	1,000,000	1,000,000
Audit services	5,633	5,000	4,500	6,000
Professional fees	2,643	2,200	2,500	3,000
Total expenditures	2,690,804	1,631,616	1,631,416	1,604,460
Ending balance--December 31	<u>\$1,103,104</u>	<u>\$1,015,476</u>	<u>\$1,045,988</u>	<u>\$1,052,723</u>