

Silver Hawk Metropolitan District					
Colorado Springs, El Paso County, Colorado					
General Fund Budget					
Years Ended 12/31/2016 - 12/31/19					
	2016	2017	2018	2019	Average
	Budget	Budget	Budget	Budget	Tax/House
					70 Houses
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 700	\$ 749	
REVENUES					
Developer advances	-	23,200	7,300	6,000	
Property Taxes - 10 Mills	-	-	14,699	16,710	239
Specific ownership Tax - 10% of property tax	-	-	1,470	1,671	
Total Revenues	-	23,200	23,469	24,381	
EXPENDITURES					
General Management					
Accounting	-	3,000	3,000	3,000	
Legal	-	5,000	5,000	5,000	
District Management	-	-	-	-	
Insurance & dues	-	2,500	2,500	2,500	
Contingency	-	1,500	1,500	1,500	
El Paso County property tax collection fee - 1.5%	-	-	220	251	
Total General Management	-	12,000	12,220	12,251	
Maintenance					
Landscape maintenance	-	5,250	5,600	5,950	
Landscape water	-	5,250	5,600	5,950	
Total Maintenance	-	10,500	11,200	11,900	
Total Expenses	-	22,500	23,420	24,151	
Excess of Revenues over Expenditures	-	700	49	230	
Transfer from Capital Fund					
ENDING FUND BALANCE	\$ -	\$ 700	\$ 749	\$ 979	
Emergency Reserve - 3% of Expenses	\$ -	\$ 675	\$ 703	\$ 725	
Unrestricted Fund Balance	-	25	46	254	