



Colorado Springs Utilities
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Bent County Intergovernmental Agreement

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October 11, 2022

Goals of Agreement (IGA)

- In 2018 Springs Utilities and Bent County began discussions on how future water projects could be developed to preserve and enhance the local economy.
- Goals were
 - Meet the requirements for Bent County 1041 permits
 - Provide Bent County appropriate mitigation as Springs Utilities develops additional water supply within the County.
 - Provide Springs Utilities an identified path and process to receive Bent County approval of future water supply projects.
 - Protect, preserve, and enhance Bent County economy
 - Do the above while respecting the private property rights of farmers

Key Terms

- Will apply to 15,000 AF of **new** water supply delivered to Colorado Springs system in either Colorado Canal or Pueblo Reservoir.
- Parcels enrolled in Water Sharing Program will not participate in more than 2 consecutive years.
- Limited amount of acreage may be removed from irrigation permanently.
- Bent County will have the opportunity to participate in water storage and water supply projects that Springs Utilities develops within the County.
- Bent County will become signatories to the Arkansas Valley Preservation Principles.

Key Terms

- Monetary mitigation
 - Springs Utilities will reimburse Bent County for its expenses incurred in negotiating the IGA
 - Springs Utilities will make an upfront payment of \$2,500,000
 - Springs Utilities will make two payments to Bent County as it develops new projects
 - For Economic Mitigation
 - The funds will be released to the County when water is successfully delivered into Colorado Springs system.
 - Spring Utilities will pay Bent County a perpetual per acre-foot payment for water developed and delivered under the IGA.

Next Steps

- Bent County approved IGA on September 1, 2022
- Consideration by City Council on October 11, 2022
- Once signed, Springs Utilities will submit Wertz Project for first approval under the IGA



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