

RESOLUTION NO. 200 - 22

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES, ADOPTING A BUDGET, AND APPROPRIATING FUNDS FOR THE COLORADO SPRINGS MARKETPLACE AT AUSTIN BLUFFS GENERAL IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023

WHEREAS, the Board of Directors of the Colorado Springs Marketplace at Austin Bluffs General Improvement District has appointed appropriate staff to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, upon due and proper notice, published in accordance with law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 8, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, it is necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SPRINGS MARKETPLACE AT AUSTIN BLUFFS GENERAL IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO:

Section 1. That the budget as submitted and attached hereto, setting forth the estimated revenues, expenditures, and beginning and ending balances of the various funds, is approved and adopted as the budget for the Colorado Springs Marketplace at Austin Bluffs General Improvement District for the year stated above.

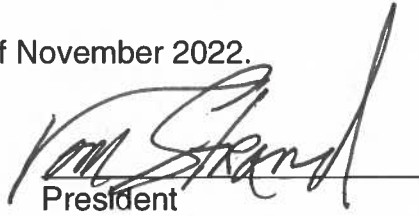
Section 2. That the budget hereby adopted shall be signed by the President of the Board of Directors and made a part of the public record of the District.

Section 3. That the following sums are hereby appropriated for the purposes stated:

Debt Service Expenditures	\$318,350
Professional Fees	\$7,500

Section 4. This resolution shall be effective upon its approval by the Board of Directors.

Dated at Colorado Springs, Colorado, this 8th day of November 2022.



President

ATTEST:



Sarah B. Johnson, Secretary

**MARKET PLACE AT AUSTIN BLUFFS
GENERAL IMPROVEMENT DISTRICT**

2023 Proposed Budget

September 14, 2022

	2021 Actual	Original 2022 Budget	2022 Estimate	2023 Proposed Budget
Beginning balance--January 1	\$231,124	\$278,099	\$278,036	\$244,686
Revenues:				
Property taxes	248,595	265,200	269,400	267,000
Specific ownership taxes	29,719	31,300	28,300	31,500
Interest income	3,628	2,200	2,700	5,900
Total revenues	281,942	298,700	300,400	304,400
Total funds available	513,066	576,799	578,436	549,086
Expenditures:				
Bond interest	123,825	117,000	117,000	103,350
Bond principal	105,000	110,000	110,000	115,000
Bond principal - additional payment	-	100,000	100,000	100,000
Audit services	5,000	4,500	5,250	5,500
Professional fees	1,205	2,000	1,500	2,000
Total expenditures	235,030	333,500	333,750	325,850
Ending balance--December 31	\$278,036	\$243,299	\$244,686	\$223,236