

RESOLUTION NO. 115-20

A RESOLUTION LEVYING GENERAL PROPERTY TAXES TO HELP DEFRAY THE COST OF DEBT SERVICE ON THE GENERAL OBLIGATION REFUNDING BONDS SERIES 2014 OF THE COLORADO SPRINGS BRIARGATE GENERAL IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE 2021 BUDGET YEAR

WHEREAS, the Board of Directors of the Colorado Springs Briargate General Improvement District, has adopted this annual budget in accordance with law on November 24, 2020; and

WHEREAS, the amount of money necessary for the debt service payments is \$1,595,460; and

WHEREAS, the total preliminary District valuation for the 2020 assessment year for taxes payable in 2021, as certified by the County Assessor is \$121,968,280.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SPRINGS BRIARGATE GENERAL IMPROVEMENT DISTRICT:

Section 1. That for the purpose of meeting required debt service payments for the Colorado Springs Briargate General Improvement District for the year 2021, the 2020 tax levy is set at 12.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for taxes payable in 2021.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, that mill levy for the Colorado Springs Briargate General Improvement District as hereinabove determined and set.

Section 3. This resolution shall be effective upon its approval by the Board of Directors.

Dated at Colorado Springs, Colorado, this 24th day of November, 2020.


Council President

ATTEST:


Sarah B. Johnson, City Clerk