

ORDINANCE NO. 17-43

AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE MEMORIAL HEALTH SYSTEM ENTERPRISE FUND IN THE AMOUNT OF \$2,581,000 TO PAY COSTS RELATED TO THIRD-PARTY PAYOR AUDITS AND TO TRANSFER MONIES TO THE COLORADO SPRINGS HEALTH FOUNDATION

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 11-116 is hereby amended by increasing the Memorial Health System Enterprise Fund revenue and expenditure appropriations in the amount of \$2,581,000 to pay costs related to third-party payor audits and to transfer monies to the Colorado Springs Health Foundation. The source of funds is a transfer from UCH-MHS to the City in April 2017, as a result of a reconciliation of UCH-MHS net actual receivables received and liabilities paid out to the amount accrued in the Memorial Health System financial statements on the effective date of the Memorial Health System Operating Lease Agreement.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 9th day of May, 2017.

Finally passed: May 23rd, 2017




City Council President

Mayor's Action:

Approved: _____

Disapproved: _____, based on the following objections:



Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President


ATTEST:



Sarah B. Johnson, City Clerk



I HEREBY CERTIFY, that the foregoing ordinance entitled **“AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE MEMORIAL HEALTH SYSTEM ENTERPRISE FUND IN THE AMOUNT OF \$2,581,000 TO PAY COSTS RELATED TO THIRD-PARTY PAYOR AUDITS AND TO TRANSFER MONIES TO THE COLORADO SPRINGS HEALTH FOUNDATION”** was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on May 9th, 2017; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 23rd day of May, 2017, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 31st day of May, 2017.


Sarah B. Johnson, City Clerk



1st Publication Date: May 12th, 2017

2nd Publication Date: May 31st, 2017

Effective Date: June 5th, 2017

Initial: SBJ
City Clerk