

COLORADO SPRINGS BRIARGATE
GENERAL IMPROVEMENT DISTRICT
2017 PROPOSED BUDGET

November 22, 2016

	2015 Actual	Original 2016 Budget	2016 Estimate	2017 Proposed Budget
Beginning balance--January 1	\$609,736	\$854,013	\$866,098	\$1,276,630
Revenues:				
Property taxes	853,834	975,947	991,500	1,036,700
Specific ownership taxes	97,979	97,595	110,000	119,221
Interest income	6,124	5,000	7,770	8,000
Total revenues	957,937	1,078,542	1,109,270	1,163,921
Total funds available	1,567,673	1,932,555	1,975,368	2,440,551
Expenditures:				
Bond interest	265,216	252,488	252,488	239,464
Principal	430,000	440,000	440,000	450,000
Professional fees	6,359	2,000	6,250	7,000
Total expenditures	701,575	694,488	698,738	696,464
Ending balance--December 31	\$866,098	\$1,238,067	\$1,276,630	\$1,744,087