

# Disposal of Surplus City Property

July 25, 2022

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# Request

- City Council to authorize the disposal of surplus City property to one logical potential purchaser in accordance with City Code § 7.7.1804(B)
  - Proposed property's 0.114 acres is necessary to create a directors' parcel for Peak Metropolitan District No. 3 in accordance with Colorado law
  - Peak Metropolitan District No. 3 is a financing district similar to Peak Metropolitan District No. 1
  - Contingent upon support of Airport Advisory Commission and FAA's release of land

# Background

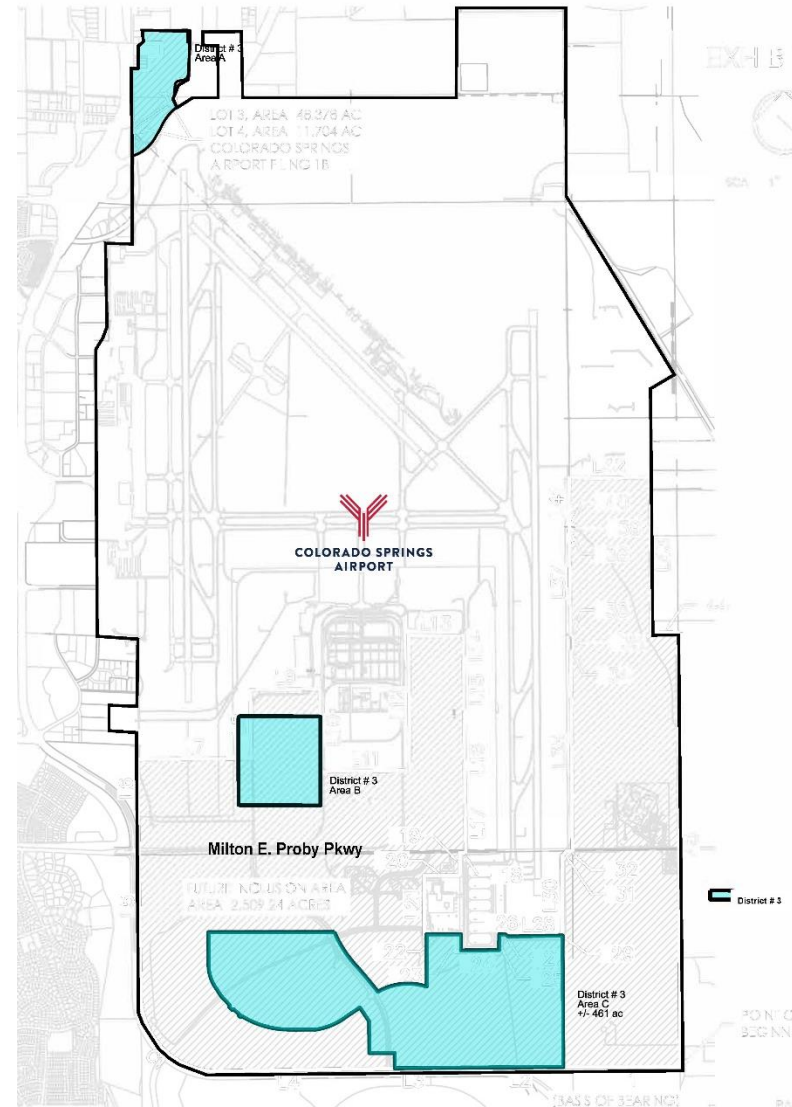
- City Council approved the Service Plan for Peak Metropolitan District Nos. 1, 2, and 3 (Resolution 95-18)
- City Council approved the sale of a directors' parcel to the metropolitan district directors for Peak Metropolitan District Nos. 1 and 2 (Resolutions 132-18 through 136-18 and Resolutions 23-19 through 27-19)
- Peak Metropolitan District No. 3 is a finance district to fund public infrastructure improvements for certain projects planned within its boundaries

# Peak Metro.

## District

### No. 3 Boundaries

- Three (3) development areas consist of approx. 854 acres
- The anticipated building square footage is approx. 8.8 million, consisting of light industrial, industrial, office, and retail with a potential valuation of over \$2 billion



# Directors Parcel Location Map #1





# Directors Parcel Location Map

## COLORADO SPRINGS AIRPORT FILING NO. 1F

A REPLAT OF LOT 4, COLORADO SPRINGS AIRPORT FILING NO. 1E,  
LOCATED IN A PORTION OF SECTIONS 4, 5 AND 6 OF TOWNSHIP 15 SOUTH, RANGE 65 WEST, ALL OF THE 6th PRINCIPAL MERIDIAN,  
LOCATED IN THE CITY OF COLORADO SPRINGS, COUNTY OF EL PASO, STATE OF COLORADO.

