

CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO

---

NOTICE OF PUBLIC HEARING

---

IN RE THE ORGANIZATION OF SW DOWNTOWN METROPOLITAN DISTRICT NOS. 1 AND 2, CITY OF COLORADO SPRINGS, COLORADO

---

PUBLIC NOTICE IS HEREBY GIVEN that there was filed with the City of Colorado Springs, El Paso County, Colorado, a Service Plan and related documents (the "Service Plan") for the proposed SW Downtown Metropolitan District Nos. 1 and 2 (the "District"). The Service Plan is now on file in the Office of the City Clerk of the City of Colorado Springs, and is available for public inspection.

NOTICE IS FURTHER GIVEN that by Resolution of the City Council of the City of Colorado Springs, Colorado, and pursuant to Section 32-1-204, C.R.S., a public hearing on said Service Plan and related matters will be held before the City Council at 1:00 p.m. on Tuesday, September 12, 2017, at the City Hall, 107 N. Nevada Avenue, Colorado. The purpose of the public hearing shall be to consider the adequacy of the Service Plan to form a basis for adopting a Resolution approving, conditionally approving, or disapproving the Service Plan.

The proposed District will consist of approximately 67.8 acres and will be generally located along Interstate 25 on the West, Colorado Avenue on the North, Cascade Avenue on the East and Cimarron Street on the South, in the City of Colorado Springs, Colorado. A full legal description is available from the office of Spencer Fane LLP, 1700 Lincoln Street, Suite 2000, Denver, Colorado 80203.

The proposed District shall have the power and authority to provide the public improvements as described in the Service Plan as such power and authority is described in the Special District Act, and other applicable statutes, common law and the Constitution, subject to the limitations set forth in the Service Plan and any intergovernmental agreement(s) between the proposed District and the City of Colorado Springs, as any or all of the same may be amended from time to time. The maximum mill levy for debt service shall be thirty (30) mills subject to a Gallagher Adjustment and biannual reassessments by the County. ~~and the~~ The maximum mill levy for operations and maintenance shall be ten (10) mills subject to a Gallagher Adjustment and biannual reassessments by the County, ~~each~~ subject to conditions as stated in the Service Plan.

NOTICE IS FURTHER GIVEN that pursuant to Section 32-1-203(3.5), C.R.S., as amended, no later than ten days prior to the public hearing on the Service Plan, any owner of real property within the proposed SW Downtown Metropolitan District Nos. 1 and 2 may file a petition with the City of Colorado Springs City Council requesting that such real property be excluded from the proposed Districts. The City of Colorado Springs City Council shall not be limited in its action with respect to the exclusion of property based upon such request. Any request for exclusion shall be acted upon before final action of the City of Colorado Springs City Council concerning approval of the Service Plan.

By: /s/ Sarah B. Johnson, City Clerk  
City of Colorado Springs, Colorado