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File No. 5114326-0001

July 24, 2015

Carl F. Schueler, AICP
Comprehensive Planning Manager
Land Use Review Division
PO Box 1575, Mail Code 155
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Colorado Springs, CO 80901-1575

**RE: Interquest South Business Improvement District – Petition for Exclusion,
Petition for Inclusion and Appointment of Members to Board of Directors**

Dear Carl:

The Interquest South Business Improvement District is hereby submitting the following documents for action by the City of Colorado Springs:

- 1) A Petition for Exclusion of Property from the BID boundaries as executed by COPT Interquest, LLC along with a draft Ordinance of the City accepting and approving same;
- 2) A Petition for Inclusion of Property into the BID boundaries as executed by Chalon Properties, Inc. along with a draft Ordinance of the City accepting and approving same;
- 3) A draft Resolution of the City appointing Bethany Sather and Stacie M. Tucker to the Interquest South Business Improvement District Board of Directors until the next regular election in May 2016.

As we have previously discussed, the intent of the above actions is to exclude property from the BID boundaries whose owners no longer wish to have their property within the BID boundaries and will receive no future benefit from the BID.

The second request is to include new retail and commercial property into the BID which will benefit from the services and provision of improvements to be provided by the BID. The owners of this property are excited to activate the BID and utilize the district to provide a cohesive business atmosphere for their retail project.

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Page 2

Due to the exclusion of property, a current Board member will no longer be qualified to serve on the BID Board and thus two electors affiliated with the to-be-included property are requesting to be appointed to the BID Board until the May 2016 election. Because of the low activity level of the BID in the past the Board has had few directors; however, with this transition it is anticipated that the BID will increase its activity level significantly to provide business improvement services. The inclusion of property will also provide the opportunity for additional property owners to participate in the BID and designate electors to the Board. The Operating Plan and Budget for 2015 will provide additional information as to the activities that the BID will be undertaking going forward as the inclusion of additional property was not anticipated previously.

Also enclosed are draft notices for the exclusion and inclusion hearings. Once we have approval from the City and a hearing date has been set, we will publish the notice on behalf of the City.

Please review and let me know if you have any questions or concerns regarding the enclosed, and when you anticipate a hearing to be scheduled.

Best regards,

SPENCER FANE BRITT & BROWNE LLP

Russell W. Dykstra
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Enclosures