

ORDINANCE NO. 16-_____

AN ORDINANCE AMENDING ORDINANCE NO. 15-86 (2016 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE CAPITAL IMPROVEMENTS PROGRAM FUND IN THE AMOUNT OF \$528,532 FOR THE DETENTION POND 3 PROJECT

WHEREAS, the City/County Drainage Board approved a pond facility reimbursement to the City for work done on the Sand Creek Detention Ponds 3 and 6; and

WHEREAS, pond facility fees of \$528,532 have been received by the Subdivision Storm Drainage Fund as of December 31, 2015, making a pond facility payout for that amount available for disbursement; and

WHEREAS, the cost to complete the Detention Pond 3 stormwater project is \$2.6 million; however, the current budget for the project is \$2,071,468, which leaves a funding gap of \$528,532. Council approval of this supplement appropriation of \$528,532 will provide the additional funding needed to complete the project.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 15-86 is hereby amended by increasing the Capital Improvements Program Fund revenue and expenditure appropriation in the amount of \$528,532 for the Detention Pond 3 project (202-3700-9370014). The source of monies is the transfer from the Subdivision Storm Drainage Fund.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2016.

Finally passed: _____

City Council President

Delivered to Mayor on _____.

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk