

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
December 2016

Memorial Health System Enterprise

December 2016		
Beginning December 1, 2016 balance, unaudited		\$ 4,130,637
Revenue:		
December 2016 lease payment	467,676	
Claims reimbursement/recovery	3,174	
Investment class action settlements	1,386	
	Total Revenue	472,236
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(237)	
Legal fees	(43,086)	
Excess balance transfer to CSHF - November 30, 2016 calculation - transferred in December 2016	(413,805)	
Revenue sharing payment from UC-Health transfer to CSHF in December 2016	(1,216,832)	
	Total Expenses	(1,673,960)
Ending December 31, 2016 balance, unaudited		\$ 2,928,913

December 31, 2016 Calculation of Excess Balance		
Monthly Cash Balance-December 31, 2016		\$ 2,928,913
Less: Funds Administration Target	(2,500,000)	
Excess Balance Transfer to CSHF-December 2016 calculation for January 2017 transfer		\$ 428,913