

RESOLUTION NO. 155-18

A RESOLUTION LEVYING GENERAL PROPERTY TAXES TO HELP DEFRAY THE COST OF DEBT SERVICE ON THE GENERAL OBLIGATION REFUNDING BONDS SERIES 2005 OF THE COLORADO SPRINGS SPRING CREEK GENERAL IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE 2019 BUDGET YEAR

WHEREAS, the Board of Directors of the Colorado Springs Spring Creek General Improvement District, has adopted this annual budget in accordance with law on November 27, 2018; and

WHEREAS, the amount of money necessary for the Debt Service Fund is \$291,565; and

WHEREAS, the total preliminary District valuation for the 2018 assessment year for taxes payable in 2019, as certified by the County Assessor is \$19,112,920.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SPRINGS SPRING CREEK GENERAL IMPROVEMENT DISTRICT:

Section 1. That for the purpose of meeting required debt service payments for the Colorado Springs Spring Creek General Improvement District for the year 2019, the 2018 tax levy is set at 6.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for taxes payable in 2019.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, that mill levy for the Colorado Springs Spring Creek General Improvement District as hereinabove determined and set.


Section 3. This resolution shall be effective upon its approval by the Board of Directors.

Dated at Colorado Springs, Colorado, this 27th day of November 2018.



President

ATTEST:



Secretary/Treasurer