GOLD HILL NORTH MARKETPLACE BID



Inclusion Request

BACKGROUND



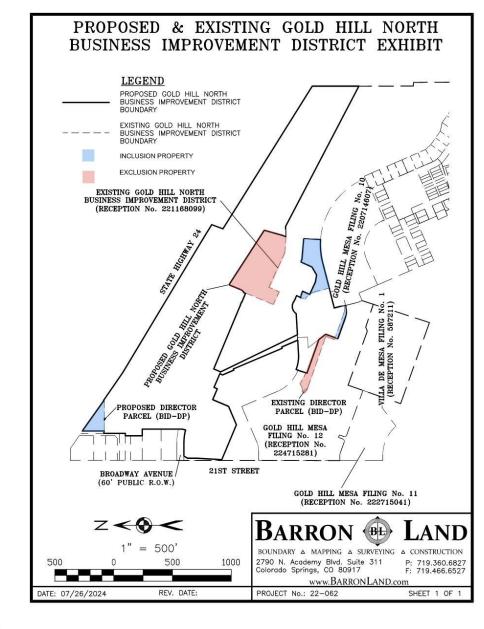
- BID (business improvement district) property inclusions and exclusions must be approved by ordinance
- City Council approved the original service plan for this District on July 27, 2021 that was (passed on August 10, 2021).
- In 2023 an Amended and Restated Operating plan was approved conforming with the then newly adopted Model Service Plan and it's associated mill levy limits.

SUMMARY OF INCLUSIONS



- South of US Highway 24 and East of 21st Street
- Both the inclusions and the exclusions are generally located west of HWY 25 on the site of the former Golden Cycle Mill
- All inclusions voluntary and controlled by the current developer
- Inclusions do not have to be contiguous, nor are there "proximity" guidelines in either the policy or State statute.

EXISTING BOUNDARIES AND PROPOSED INCLUSIONS





WORK SESSION



- This Inclusion Request was discussed at the City Council Budget Committee meeting on August 27, 2024
- Adverse Impact None have been identified
- Inclusions and Exclusions are "off cycle" and were not considered in 2023 Operating Plan

ATTACHMENTS

- Draft Cover Memo
- Cover Letter (Applicant)
- Notice of Inclusion (Part of Cover Letter)
- Financial Plan
- Ordinance
- Map of Inclusion Areas



STAFF RECOMMENDATION



Proposed Motion:

Approval - Move to approve an ordinance including certain property from the boundaries of the Gold Hill North Business Improvement District

<u>Denial</u> -Move to approve an ordinance including certain property from the boundaries of the Gold Hill North Business Improvement District

QUESTIONS

