

**FIRST & MAIN BID NO. 2
DEBT SERVICE FUND
2025 PROPOSED AMENDED BUDGET
For the Year Ending December 31,**

3/21/25

	ORIGINAL BUDGET 2025	PROPOSED BUDGET 2025
BEGINNING FUND BALANCES	\$ 2,585,583	\$ 2,585,583
REVENUES		
Property taxes	761,876	761,876
PIF revenue (includes B&PN)	775,500	775,500
Interest income	136,000	136,000
Total revenues	<u>1,673,376</u>	<u>1,673,376</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>-</u>
Total funds available	<u>4,258,959</u>	<u>4,258,959</u>
EXPENDITURES		
General and administrative		
County Treasurer's Fee	11,428	11,428
Intergovernmental expenditure - B&PN	50,000	50,000
Intergovernmental expenditure - F&M	150,000	150,000
Debt Service		
Series 2009 Bond interest (GO)	154,700	154,700
Series 2011 Bond interest (PIF)	115,175	115,175
Series 2015 Bond interest (GO)	100,238	100,238
Series 2015 Bond interest (PIF)	93,825	93,825
Series 2022 Bond interest (GO)	256,165	256,165
Series 2022 Bond interest (PIF)	435,500	435,500
Series 2025 Bond interest (GO)	-	32,519
Series 2009 Bond principal (GO)	70,000	70,000
Series 2011 Bond principal (PIF)	80,000	80,000
Series 2015 Bond principal (GO)	35,000	35,000
Series 2015 Bond principal (PIF)	55,000	55,000
Contingency	-	25,000
Total expenditures	<u>1,607,031</u>	<u>1,664,550</u>
TRANSFERS OUT		
Transfers to other fund	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>1,607,031</u>	<u>1,664,550</u>
ENDING FUND BALANCES	<u>\$ 2,651,928</u>	<u>\$ 2,594,409</u>

**FIRST & MAIN BID NO. 2
CAPITAL PROJECTS FUND
2025 PROPOSED AMENDED BUDGET
For the Year Ending December 31,**

3/21/25

	ORIGINAL BUDGET 2025	PROPOSED BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
System Development Fees	-	-
Interest income	-	-
Developer advance	-	-
Facilities fees	-	-
Reimbursed expenditures	-	-
Other revenue	-	-
Bond Issuance	-	1,480,000
Intergovernmental Revenues	3,244,184	3,244,184
Total revenues	3,244,184	4,724,184
TRANSFERS IN		
Transfers from other funds	-	-
Total funds available	3,244,184	4,724,184
EXPENDITURES		
Repay developer advance - capital	3,244,184	4,659,184
Cost of Issuance	-	65,000
Streets	-	-
Storm drainage	-	-
Engineering	-	-
Sewer	-	-
Water - non utilities	-	-
Depreciation expense	-	-
Capital outlay	-	-
Capital outlay - developer certified costs	-	-
Total expenditures	3,244,184	4,724,184
TRANSFERS OUT		
Transfers to other fund	-	-
Total expenditures and transfers out requiring appropriation	3,244,184	4,724,184
ENDING FUND BALANCES	\$ -	\$ -