

A RESOLUTION SETTING THE ELECTRIC COST
ADJUSTMENT, ELECTRIC CAPACITY CHARGE, AND GREEN
POWER SERVICE RATES EFFECTIVE APRIL 1, 2024

WHEREAS, the Colorado Springs Utilities' Electric Rate Schedules allow the Electric Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that an Electric Cost Adjustment rate of \$0.0284 per kWh should be adjusted to \$0.0255 per kWh in order to represent the current state of electric system revenue needs and that the Electric Cost Adjustment shall be revised accordingly; and

WHEREAS, Utilities has proposed, and the City Council finds it prudent, to approve changes to the Electric Capacity Charge rates; and

WHEREAS, to reflect the current cost, Utilities proposes changing the Green Power Service rate of \$0.0349 per kWh to \$0.0366 per kWh; and

WHEREAS, the proposed Electric Cost Adjustment, Electric Capacity Charge, and Green Power Service rates shall be effective April 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Electric Rate Schedules shall be revised as follows:

Effective April 1, 2024

| City Council Vol. No. 6 | | |
|-------------------------------------|--------------|------------------------------------|
| Sheet No. | Title | Cancels Sheet No. |
| Twenty-Fourth Revised Sheet No. 2.4 | RATE TABLE | Twenty-Third Revised Sheet No. 2.4 |

Section 2. The Electric Cost Adjustment rates with the effective date shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective April 1, 2024 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 26th day of March, 2024.

Randy Helms, Council President

ATTEST:

Sarah B. Johnson, City Clerk