



Colorado Springs Utilities
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Water Acquisitions

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Agenda

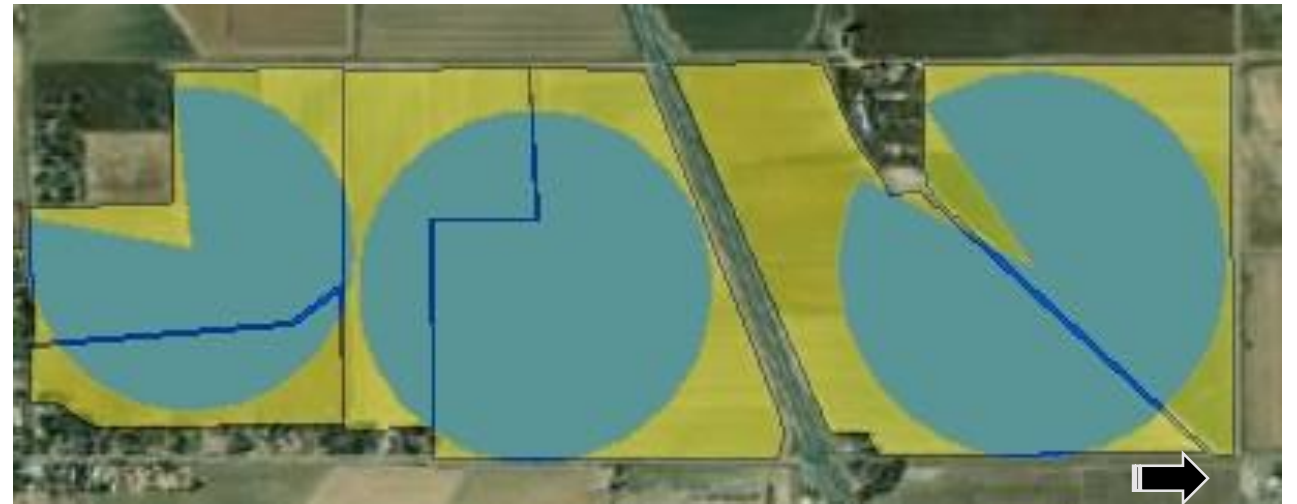
1. Key Terms
2. Transaction Overview
3. Next Steps

Key Terms

Install pivot sprinklers on flood irrigated farms. Allows for:

- More efficient irrigation
- Increased crop production
- Water to be transferred for Colorado Springs use while protecting agricultural economy

Meets goals identified in the IWRP and Colorado Water Plan



Vicinity Map



Transaction 1 & 2 Overview

- Transactions split between two brothers
- Purchase of 213 Fort Lyon water shares from corners
- Right to use water from an additional 298 Fort Lyon water shares in 3 out of every 10 years
- Total costs about \$2,000,000



Video

- [Link to video](#)



Next Steps

- City Council approve Resolutions for Purchase
- Complete Due Diligence
- Close on both transactions in First Quarter 2022
- Water may immediately be transferred for municipal use through administrative approval process
- Permanent transfer will require Water Court decree for Change of Use and Exchange into Utilities system



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