

ORDINANCE NO. 21-_____

An Ordinance Amending Ordinance No. 20-92 (2021 Appropriation Ordinance) for a Supplemental Appropriation to the Memorial Health System Enterprise Fund in the amount of \$3,912,580 to transfer monies received from the periodic reconciliation with UC Health to the Colorado Springs Health Foundation

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 20-92 is hereby amended by increasing the Memorial Health System Enterprise Fund expenditure appropriation in the amount of \$3,912,580 to transfer monies to the Colorado Springs Health Foundation. The source of funds is a transfer from UCH-MHS to the City in December 2020, as a result of a reconciliation of UCH-MHS net actual receivables received and liabilities paid out to the amount accrued in the Memorial Health System financial statements on the effective date of the Memorial Health System Operating Lease Agreement.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. City Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2021.

Finally passed: _____

City Council President

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

Council did not act to override the Mayor's veto.
Finally adopted on a vote of _____, on _____.
Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

City Clerk